

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 1**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                  )  
DISTRICT NO. 1                 )

The Board of Directors of Baseline Metropolitan District No. 1, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, December 3, 2021.

The following members of the Board of Directors were present:

- Kim Perry, President & Chairperson
- Kyle Harris, Assistant Secretary
- Wendy Messinger, Secretary/Treasurer
- Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 1, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 1 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 1 for calendar year 2022.

Section 4. 2022 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for operating expenses is \$0. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$120.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 0.00 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

**On** behalf of the Baseline Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 1  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 120 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 120 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	0.000 mills	\$ 0.00

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611

Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 1.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
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\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
80FBC1914B56479  
\_\_\_\_\_  
wendy messinger

STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 1 )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 1, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(S E A L)

DocuSigned by:  
*Wendy Messinger*  
80FDC1014B56470...  
Wendy Messinger





## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "J. B. [unclear]", is written over the page.

Pinnacle Consulting Group, Inc.  
January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2020 Actual, 2021 Adopted Budget and Projected Actual,				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
MGDA - TIF	\$ 400,000	\$ 400,000	\$ 400,000	\$ 667,234
MGDA - SEF	165,501	233,000	95,000	232,200
MGDA - Use Fee	807,473	173,946	173,946	-
Service Fees from Districts 5	-	-	-	1
Service Fees from Districts 6	-	-	-	2
Service Fees from Districts 7	-	-	-	3
Service Fees from Districts 8	-	-	-	1
Service Fees from Districts 9	-	-	-	1
Interest & Other Income	11,080	2,081	2,081	102
PILOT Income	87,564	24,000	-	-
<b>Total Revenues</b>	<b>\$ 1,471,618</b>	<b>\$ 833,027</b>	<b>\$ 671,027</b>	<b>\$ 899,544</b>
<b>Expenditures</b>				
Accounting	\$ 59,180	\$ 70,200	\$ 70,200	\$ 95,550
Audit	5,500	5,500	5,500	5,500
District and Facilities Management	111,650	130,080	130,080	209,950
Directors Fees	5,675	6,000	11,925	12,000
Election Expense	12,882	-	500	15,000
Engineering	500	6,000	16,000	25,000
Insurance	9,153	25,541	22,909	25,200
Landscape Maintenance	47,125	55,561	46,023	67,386
Hardscape Maintenance	3,070	7,500	16,500	14,000
Undeveloped Public Land	304	13,100	5,500	5,500
Stormwater Facilities	3,487	2,500	-	5,000
Sanitary Sewer Facilities	1,778	1,750	825	-
Amenities	-	-	-	6,500
Misc Services	782	2,000	300	1,000
Repairs and Replacements	15,948	21,800	16,700	31,000
Utilities	18,700	20,000	20,000	27,500
HOA Maintenance Services	-	-	-	40,000
Legal	119,934	175,000	175,000	120,000
Formation and Organization	52,461	50,000	31,101	-
Office and Other	5,496	22,250	22,250	30,000
CCOB Administration Fee	-	123,000	2,333	4,765
Operating Advance Repayment	375,264	-	-	-
Contingency	-	100,000	-	50,000
<b>Total Expenditures</b>	<b>\$ 848,889</b>	<b>\$ 837,782</b>	<b>\$ 593,646</b>	<b>\$ 790,851</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 622,729</b>	<b>\$ (4,755)</b>	<b>\$ 77,381</b>	<b>\$ 108,693</b>
<b>Beginning Fund Balance</b>	<b>315,558</b>	<b>693,546</b>	<b>938,287</b>	<b>1,015,668</b>
<b>Ending Fund Balance</b>	<b>\$ 938,287</b>	<b>\$ 688,791</b>	<b>\$ 1,015,668</b>	<b>\$ 1,124,361</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>				
Operating Reserve	\$ 544,138	\$ 263,791	\$ 590,668	\$ 612,361
TABOR Reserve	44,149	25,000	25,000	27,000
Repairs and Maintenance Reserve	350,000	400,000	400,000	485,000
<b>Total Components of Ending Fund Balance</b>	<b>\$ 938,287</b>	<b>\$ 688,791</b>	<b>\$ 1,015,668</b>	<b>\$ 1,124,361</b>

BASELINE METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2020 Actual, 2021 Amended Budget and Projected Actual,				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
DEBT SERVICE FUND	2020	2021	2021	2022
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Service Fees from Districts 2	\$ 29,167	\$ 30,645	\$ 30,645	\$ 59,107
Service Fees from Districts 3	9,853	9,564	9,564	10,770
Service Fees from Districts 4	2,725	2,597	2,597	16,554
MGDA - TIF	1,311,052	3,360,000	3,360,000	6,973,307
MGDA - Use Fee	-	228,167	228,167	-
Interest and Other Income	61,854	5,000	5,000	925
Transfer from Capital Fund	-	2,859,983	2,859,983	-
<b>Total Revenues</b>	<b>\$ 1,414,651</b>	<b>\$ 6,495,956</b>	<b>\$ 6,495,956</b>	<b>\$ 7,060,663</b>
<b>Expenditures</b>				
2018-A Bond Interest	\$ 3,613,894	\$ 3,613,894	\$ 3,613,894	\$ 3,613,894
2021A Bond Interest	-	323,814	323,814	677,750
2021B Bonds	-	388,393	388,393	3,440,269
Trustee and Paying Agent Fees	6,500	6,500	6,500	6,500
<b>Total Expenditures</b>	<b>\$ 3,620,394</b>	<b>\$ 4,332,601</b>	<b>\$ 4,332,601</b>	<b>\$ 7,738,413</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (2,205,743)</b>	<b>\$ 2,163,355</b>	<b>\$ 2,163,355</b>	<b>\$ (677,750)</b>
<b>Beginning Fund Balance</b>	<b>9,289,203</b>	<b>7,083,460</b>	<b>7,083,460</b>	<b>9,246,815</b>
<b>Ending Fund Balance</b>	<b>\$ 7,083,460</b>	<b>\$ 9,246,815</b>	<b>\$ 9,246,815</b>	<b>\$ 8,569,065</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>				
Reserve Requirement	\$ 5,355,146	\$ 6,535,815	\$ 6,535,815	\$ 6,535,815
Capitalized Interest	80,999	1,355,500	1,355,500	677,750
Surplus Fund	1,355,500	1,355,500	1,355,500	1,355,500
Bond Fund	291,815	-	-	-
<b>Total Components of Ending Fund Balance</b>	<b>\$ 7,083,460</b>	<b>\$ 9,246,815</b>	<b>\$ 9,246,815</b>	<b>\$ 8,569,065</b>

BASELINE METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2020 Actual, 2021 Amended Budget, and Projected Actual				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
CAPITAL PROJECTS FUND	2020	2021	2021	2022
	Audited	Amended	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Capital Advances	\$ 3,325,898	\$ 20,213,597	\$ 12,424,365	\$ 21,134,753
Capital Reimbursements	-	1,713,472	1,713,472	-
MGDA - Use Fee	-	2,397,868	40,000	1,656,630
Interest and Other Income	105,909	44,000	5,000	2,964
<b>Total Revenues</b>	<b>\$ 3,431,807</b>	<b>\$ 24,368,937</b>	<b>\$ 14,182,837</b>	<b>\$ 22,794,347</b>
<b>Expenditures</b>				
Capital Outlay-Infrastructure				
District Management	\$ 45,110	\$ 50,000	\$ 50,000	\$ 50,000
Planning/Engineering Mgmt	13,822	40,000	40,000	40,000
District Engineering	64,570	200,000	157,676	300,000
Alcott Way Phase 2	78,833	51,095	500,000	-
Filing 2 Replat C Phase 1	6,627	4,500	20,000	-
Filing 2 Replat C Phase 2	228	14,401	43,150	-
West Sheridan Residential (Phase 1)	4,464,560	982,110	955,164	53,041
Sheridan Parkway (Phase 1)	4,991,144	1,354,278	1,314,888	149,802
East Sheridan Residential (Phase 1)	500,354	13,995,395	1,758,874	13,697,073
Hwy 7 Frontage Landscaping (Tract TT)	575,762	230,186	247,404	15,036
Sanitary Sewer Backbone	2,195,653	302,945	364,776	44,650
Preble Creek Storm Drainage	3,880,867	2,329,871	3,267,357	106,406
Linear Park Phase 1	28,791	309,024	1,163	307,860
Monumentation (Phase 1)	61,596	32,133	32,190	6,026
Prebble Creek Pkwy Median Landscaping	30,926	405,538	456,625	15,007
Southeast Industrial	591,611	3,607,595	3,749,528	77,578
West Sheridan Residential (Phase 2)	39,664	6,644,616	5,208,458	2,277,831
Southlands	-	3,825,455	466,785	8,076,273
Linear Park Phase 2 Drainage	-	3,734,918	130,000	4,087,340
160th Avenue	-	1,720,205	212,869	5,334,090
Sheridan Parkway (Phase 2)	-	4,533,036	49,517	5,297,557
CSD Phase 1	-	-	-	944,004
East Sheridan Residential (Phase 2)	-	-	-	4,432,803
Creative Office	-	1,235,000	-	-
Monumentation (Phase 2)	-	-	25,992	254,663
Flex Phases 3 and 4 Offsites	-	-	15,280	650,577
State HWY 7 Imp - West of Sheridan Pkwy	-	-	-	124,250
East Sheridan Residential (Phases 3 & 4)	-	-	-	1,564,575
Parkside East Offsite	-	-	-	2,813,278
Parkside East Intracts	-	-	-	1,711,265
Center Street Infrastructure Design	-	300,000	-	-
Construction Reimbursements	-	18,000	-	-
Center Steet Office	4,098	37,405	-	-
Office and Other - Capital	121	-	-	-
Capital Outlay	-	232,653	-	-
<b>Total Expenditures</b>	<b>\$ 17,574,337</b>	<b>\$ 46,190,359</b>	<b>\$ 19,067,696</b>	<b>\$ 52,430,985</b>
<b>Other Sources/(Uses) of Funds</b>				
Bond Proceeds	\$ -	\$ 23,755,789	\$ 27,670,255	\$ -
Costs of Issuance	(15,803)	(1,054,483)	(1,054,483)	-
Capital Advance Repayment	-	(2,321,978)	(2,310,557)	-
Transfer to Debt Service Fund	-	(2,859,983)	(2,859,983)	-
<b>Total Other Sources/(Uses) of Funds</b>	<b>\$ (15,803)</b>	<b>\$ 17,519,345</b>	<b>\$ 21,445,232</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (14,158,333)</b>	<b>\$ (4,302,077)</b>	<b>\$ 16,560,373</b>	<b>\$ (29,636,638)</b>
<b>Beginning Fund Balance</b>	<b>27,234,598</b>	<b>4,302,077</b>	<b>13,076,265</b>	<b>29,636,638</b>
<b>Ending Fund Balance</b>	<b>\$ 13,076,265</b>	<b>\$ -</b>	<b>\$ 29,636,638</b>	<b>\$ -</b>
<b>COMPONENTS OF ENDING FUND BALANCE:</b>				
Working Capital	\$ -	\$ -	\$ 250,000	\$ -
Restricted Capital	13,076,265	-	29,386,638	-
<b>Total Components of Ending Fund Balance</b>	<b>\$ 13,076,265</b>	<b>\$ -</b>	<b>\$ 29,636,638</b>	<b>\$ -</b>

**BASELINE METROPOLITAN DISTRICT NO. 1**  
**(Formerly known as North Park Metropolitan District No. 1)**  
**2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 1 (Formerly known as North Park Metropolitan District No. 1) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 900 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 2-9 (“Finance Districts”), this “Service District” was organized to provide the inhabitants of the Development with water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services and to dedicate when appropriate some of the public improvements to the other entities as appropriate.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- Provide required construction and operations services as desired by the property owner of the District in the most efficient manner possible.

**General Fund**

*Revenues*

The District budgeted revenues of \$899,544, which consists primarily of MGDA revenues of \$899,434. The District certified 0.00 mills on an assessed value of \$120.

*Expenses*

The District budgeted General Fund expenditures of \$790,851. Increased management and facilities maintenance costs are anticipated with increased build out of the District.

*Fund Balances/Reserves*

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR and holds the TABOR reserve for District Nos. 1-9. Ending fund balance for the fiscal year ended 2022 is projected to be \$1,124,361.

## **Debt Service Fund**

### *Revenues*

The District budgeted total Debt Service revenues of \$7,060,663 primarily from Service Fees from Districts No. 2-4 in the amount of \$86,431 and MGDA revenues of \$6,973,307.

### *Expenses*

The District budgeted total Debt Service expenditures of \$7,738,413. \$3,613,894 is budgeted for payment of 2018 bond interest and \$4,118,019 for payment of 2021 bonds.

### *Fund Balances/Reserves*

The District anticipates an ending fund balance \$8,569,065 in 2022 which is sufficient for the reserve requirement of \$6,535,815.

## **Capital Projects Fund**

### *Revenues*

The District budgeted total Capital Projects Fund revenues of \$22,794,347 from MGDA revenues and capital advances.

### *Expenses*

The District budgeted total Capital Projects Fund revenues of \$52,430,985 for design and construction of public infrastructure.

### *Fund Balances/Reserves*

The District budgeted to utilize all available project funds in 2022 and anticipates an ending fund balance for the Capital Projects Fund of \$0.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

Table with 11 rows listing valuation items and their amounts. 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$0; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$120; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$120; 5. NEW CONSTRUCTION: \$0; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$120; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$0.00

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

Table with 7 rows listing actual valuation items and their amounts. 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$410; ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 3. ANNEXATIONS/INCLUSIONS: \$410; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): \$0

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletion items and their amounts. 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
5 Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$410

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

Table with 1 row: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0. \*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 2**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022



STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                        )  
 METROPOLITAN                 )  
 DISTRICT NO. 2                 )

The Board of Directors of Baseline Metropolitan District No. 2, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

- Kim Perry, President & Chairperson
- Kyle Harris, Assistant Secretary
- Wendy Messinger, Secretary/Treasurer
- Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 2, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 2 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District NO. 2 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$6,727.68. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$149,504.00.

A. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2022 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 45.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

**On** behalf of the Baseline Metropolitan District No. 2,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 2  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 58,311,370 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 149,504 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	45.000 mills	\$ 6,727.68
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>45.000</b> mills	<b>\$ 6,727.68</b>

Contact person: Brendan Campbell Daytime phone: (970) 669-3611  
(print)  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure. |
|    | Series:           | 2018A-1 and 2018A-2   |
|    | Date of Issue:    | 10/23/2018  |
|    | Coupon Rate:      | Various (5.375% to 5.850%)  |
|    | Maturity Date:    | 12/1/2048   |
|    | Levy:             | 45.000  |
|    | Revenue:          | \$6,727.68  |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 2.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:

*Kim Perry*

B786C9D42F3647F...  
President

ATTEST:

DocuSigned by:

*Wendy Messinger*

AD1D0C1E1458647F...  
Wendy Messinger

STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                         )  
 METROPOLITAN                 )  
 DISTRICT NO. 2                 )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 2, Broomfield County, Colorado, do hereby certify that the foregoing, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

( S E A L )

DocuSigned by:  
  
 Wendy Messinger

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## Management Budget Report

### BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. J. [unclear]", is written over a horizontal line.

Pinnacle Consulting Group, Inc.  
January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 2				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
2020 Actual, 2021 Adopted Budget and Projected Actual,				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ 4,712	\$ 5,690	\$ 5,731	\$ 6,728
Specific Ownership Tax	24,526	84,957	25,000	52,480
Interest & Other Income	-	10,000	-	10,000
<b>Total Revenues</b>	<b>\$ 29,238</b>	<b>\$ 100,647</b>	<b>\$ 30,731</b>	<b>\$ 69,208</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ 29,167	\$ 90,562	\$ 30,645	\$ 59,107
Treasurer's Fee	71	85	86	101
Contingency	-	10,000	-	10,000
<b>Total Operating Expenditures</b>	<b>\$ 29,238</b>	<b>\$ 100,647</b>	<b>\$ 30,731</b>	<b>\$ 69,208</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 2 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 3-9 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District budgeted revenues of \$69,208 from of property taxes, specific ownership tax, and interest and other income. The District certified 45.000 mills on an assessed value of \$149,504 for property tax revenues of \$6,728. Budgeted expenditures total \$69,208 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

**NAME OF TAX ENTITY:** BASELINE METRO DISTRICT #2

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ <u>126,453</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ <u>58,311,370</u>
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ <u>58,161,866</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ <u>149,504</u>
5. NEW CONSTRUCTION: *	5. \$ <u>0</u>
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ <u>0</u>
7. ANNEXATIONS/INCLUSIONS:	7. \$ <u>0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ <u>0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☉	9. \$ <u>0</u>
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified.	10. \$ <u>\$0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ <u>\$0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☉ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$ <u>59,391,590</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ <u>0</u>
3. ANNEXATIONS/INCLUSIONS:	3. \$ <u>0</u>
4. INCREASED MINING PRODUCTION: §	4. \$ <u>0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ <u>0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ <u>0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ <u>0</u>
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ <u>0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ <u>0</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$201,073,740

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$4,830

\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**NOTE:** ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 3**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                    )  
DISTRICT NO. 3                    )

The Board of Directors of Baseline Metropolitan District No. 3, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

- Kim Perry, President & Chairperson
- Kyle Harris, Assistant Secretary
- Wendy Messinger, Secretary/Treasurer
- Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 3, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 3 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District NO. 3 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$1,288.17. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$25,651.00.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest during the 2022 budget year, there is hereby levied a tax of 50.219 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 50.219 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

**On** behalf of the Baseline Metropolitan District No. 3  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 3  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,469,269 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 25,651 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	50.219 mills	\$ 1,288.17
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>50.219</b> mills	<b>\$ 1,288.17</b>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure. |
|    | Series:           | 2018A-1 and 2018A-2   |
|    | Date of Issue:    | 10/23/2018  |
|    | Coupon Rate:      | Various (5.375% to 5.850%)  |
|    | Maturity Date:    | 12/1/2048   |
|    | Levy:             | 50.219  |
|    | Revenue:          | \$1,288.17  |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 3.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B786C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
80F0C9D42F3647F...  
\_\_\_\_\_  
\_\_\_\_\_  
Wendy Messinger

STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                         )  
 METROPOLITAN                    )  
 DISTRICT NO. 3                    )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 3, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

( S E A L )

DocuSigned by:  
  
 \_\_\_\_\_  
 wendy messinger



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. G. ...", is written over a horizontal line.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 3</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b>				
<b>2022 Adopted Budget</b>				
<b>Modified Accrual Budgetary Basis</b>				
<b>GENERAL FUND</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Property Taxes	\$ 1,591	\$ 978	\$ 980	\$ 1,288
Specific Ownership Tax	8,286	14,607	8,500	9,501
Interest & Other Income	-	5,000	100	5,000
<b>Total Revenues</b>	<b>\$ 9,877</b>	<b>\$ 20,585</b>	<b>\$ 9,580</b>	<b>\$ 15,789</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ 9,853	\$ 15,570	\$ 9,564	\$ 10,770
Treasurer's Fee	24	15	16	19
Contingency	-	5,000	-	5,000
<b>Total Operating Expenditures</b>	<b>\$ 9,877</b>	<b>\$ 20,585</b>	<b>\$ 9,580</b>	<b>\$ 15,789</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 3 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2 and No. 4-9 (“Finance Districts”), this “Finance District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District has budgeted revenues of \$15,789 from property taxes, specific ownership tax, and interest and other income. The District certified 50.219 mills on an assessed value of \$25,651 for property tax revenues of \$1,288. Budgeted expenditures total \$15,789 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

**NAME OF TAX ENTITY:** BASELINE METRO DISTRICT #3

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>19,465</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>9,494,920</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>9,469,269</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>25,651</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>1,962,920</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>1,310</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ◊	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ <u>\$0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>\$0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ◊ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: †	1.	\$ <u>94,343,010</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>26,980,670</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>4,520</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>0</u>

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: **TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY** \$94,633,140

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: **HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*** \$8,380  
\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.**

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 4**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                  )  
DISTRICT NO. 4                 )

The Board of Directors of Baseline Metropolitan District No. 4, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

- Kim Perry, President & Chairperson
- Kyle Harris, Assistant Secretary
- Wendy Messinger, Secretary/Treasurer
- Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 4, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 4 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 4 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$12,573.60. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$838,240.00.

6. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**



## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

On behalf of the Baseline Metropolitan District No. 4  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>


of the Baseline Metropolitan District No. 4  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,067,360 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 838,240 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	_____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0.00</b>
3. General Obligation Bonds and Interest <sup>J</sup>	15.000 mills	\$ 12,573.60
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>15.000</b> mills	<b>\$ 12,573.60</b>

Contact person: Brendan Campbell Daytime phone: (970) 669-3611  
(print)  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |   |
|----|-------------------|---|
| 1. | Purpose of Issue: | Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure. |
|    | Series:           | 2018A-1 and 2018A-2   |
|    | Date of Issue:    | 10/23/2018  |
|    | Coupon Rate:      | Various (5.375% to 5.850%)  |
|    | Maturity Date:    | 12/1/2048   |
|    | Levy:             | 15.000  |
|    | Revenue:          | \$12,573.60   |
|    |                   |   |
| 2. | Purpose of Issue: | _____   |
|    | Series:           | _____   |
|    | Date of Issue:    | _____   |
|    | Coupon Rate:      | _____   |
|    | Maturity Date:    | _____   |
|    | Levy:             | _____   |
|    | Revenue:          | _____   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 4.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**



ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:

*Kim Perry*

B796C9D42F3647F...  
President

ATTEST:

DocuSigned by:

*Wendy Messinger*

89F0C4014B56479  
wendy messinger

STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                         )  
 METROPOLITAN                    )  
 DISTRICT NO. 4                    )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 4, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(S E A L)

DocuSigned by:  
  
 \_\_\_\_\_  
 wendy messinger



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to read "B. G. W.", is positioned above the typed name of the company.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 4</b>				
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>				
<b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b>				
<b>2022 Adopted Budget</b>				
	<b>Modified Accrual Budgetary Basis</b>			
<b>GENERAL FUND</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>
	<b>Unaudited</b>	<b>Adopted</b>	<b>Projected</b>	<b>Adopted</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
Property Taxes	\$ 440	\$ 198	\$ 200	\$ 12,574
Specific Ownership Tax	2,292.00	2,959	2,400	4,169
Interest & Other Income	-	1,000	-	5,000
<b>Total Revenues</b>	<b>\$ 2,732</b>	<b>\$ 4,157</b>	<b>\$ 2,600</b>	<b>\$ 21,743</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ 2,725	\$ 3,154	\$ 2,597	\$ 16,554
Treasurer's Fee	7	3	3	189
Contingency	-	1,000	-	5,000
<b>Total Operating Expenditures</b>	<b>\$ 2,732</b>	<b>\$ 4,157</b>	<b>\$ 2,600</b>	<b>\$ 21,743</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 4**

### **2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in June 2018. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. District No. 4, along with its companion Districts No. 1 (“Service District”) and No. 2, No. 3, and No. 5-9 (“Finance Districts”), this “Finance District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### **General Fund**

##### *Revenues and Expenses*

The District budgeted revenues of \$21,743 from property taxes, specific ownership tax, and interest and other income. The District certified 15.000 mills on an assessed value of \$838,240 for property tax revenues of \$12,574. Budgeted expenditures of \$21,743 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

##### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County **COUNTY ASSESSOR**

Date 11/18/2021

**NAME OF TAX ENTITY:** BASELINE METRO DISTRICT #4

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1. \$ <u>13,215</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2. \$ <u>4,067,360</u>
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$ <u>3,229,120</u>
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$ <u>838,240</u>
5. NEW CONSTRUCTION: *	5. \$ <u>0</u>
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$ <u>0</u>
7. ANNEXATIONS/INCLUSIONS:	7. \$ <u>829,940</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$ <u>0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ⊕	9. \$ <u>0</u>
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$ <u>\$0.00</u>
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$ <u>\$0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$ <u>13,217,340</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$ <u>0</u>
3. ANNEXATIONS/INCLUSIONS:	3. \$ <u>2,861,860</u>
4. INCREASED MINING PRODUCTION: §	4. \$ <u>0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$ <u>0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$ <u>0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$ <u>0</u>
9. DISCONNECTIONS/EXCLUSIONS:	9. \$ <u>0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$ <u>0</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$14,025,330**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:  
 HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* **\$0**  
 \*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**NOTE:** ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 5**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                  )  
DISTRICT NO. 5                 )

The Board of Directors of Baseline Metropolitan District No. 5, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson  
Kyle Harris, Assistant Secretary  
Wendy Messinger, Secretary/Treasurer  
Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:



## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 5, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 5 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 5 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for budgeted expenses is \$0.75. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

A. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

On behalf of the Baseline Metropolitan District No. 5,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 5,  
(local government)<sup>C</sup>


**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 50 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	[ ] mills	\$ [ ]
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	15.000 mills	\$ 0.75
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	[ 15.000 ] mills	\$ [ 0.75 ]

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611

Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Form DLG 70 (rev 7/08) Page 1 of 4

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: To fund operations & maintenance for Baseline  
Title: Second amended & restated intergovernmental agreement concerning District operations  
Date: 01/07/2021  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 15.000  
Revenue: \$0.75
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 5.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B786C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
80EFC1214B56470  
\_\_\_\_\_  
wendy messinger

STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                         )  
 METROPOLITAN                    )  
 DISTRICT NO. 5                    )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 5, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

( S E A L )

DocuSigned by:  
  
 80FDC1014B56470  
 wendy messinger





## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. J. ...", is written over a horizontal line.

Pinnacle Consulting Group, Inc.  
January 4, 2022



<b>BASELINE METROPOLITAN DISTRICT NO. 5</b> <b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b> <b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b> <b>2022 Adopted Budget</b>				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes	\$ -	\$ -	\$ -	\$ 1
Specific Ownership Tax	-	-	-	-
Interest & Other Income	-	100	-	100
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ -	\$ -	\$ -	\$ 1
Treasurer's Fee	-	-	-	-
Contingency	-	100	-	100
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 5 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2-4 and No. 6-9 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District has budgeted revenues of \$101. The District certified 15.000 mills on an assessed value of \$50 for property tax revenues of \$0.75. Budgeted expenditures of \$101 for service fees to Baseline Metropolitan District No.1 and collection fees payable to the City and County of Broomfield.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 5

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 :

Table with 11 rows of valuation items and their corresponding dollar amounts, such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$0'.

- Footnotes explaining symbols: ‡ (personal property exemptions), \* (New Construction), ≈ (jurisdiction impact), and ⊕ (jurisdiction application).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :

Table with 7 rows of actual valuation items and their dollar amounts, including 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$170'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows of deletion items and their dollar amounts, such as 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0'.

- Footnotes explaining symbols: † (actual value of all taxable real property), \* (Construction), and § (includes production from new mines).

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$170

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0

\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 6**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 6 )

The Board of Directors of Baseline Metropolitan District No. 6, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson  
Kyle Harris, Assistant Secretary  
Wendy Messinger, Secretary/Treasurer  
Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 6, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 6 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 6 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 6 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.25. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.



A. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations during the 2022 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 45.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

**On** behalf of the Baseline Metropolitan District No. 6,  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 6  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	_____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; padding: 2px;">_____</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ _____</span>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	45.000 mills	\$ 2.25
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 1px solid black; padding: 2px;">45.000</span> mills	<span style="border: 1px solid black; padding: 2px;">\$ 2.25</span>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: To fund operations & maintenance for Baseline  
Title: Second amended & restated intergovernmental agreement concerning District operations  
Date: 01/07/2021  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 45.000  
Revenue: \$2.25
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 6.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B786C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
88F9C1014B5647D  
\_\_\_\_\_  
wendy messinger

STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 6 )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 6, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(S E A L)

DocuSigned by:  
*Wendy Messinger*  
\_\_\_\_\_



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to read "BG", is positioned above the typed name of the company.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 6</b> <b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b> <b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b> <b>2022 Adopted Budget</b>				
	<b>Modified Accrual Budgetary Basis</b>			
<b>GENERAL FUND</b>	<b>2020</b> <b>Unaudited</b> <b>Actual</b>	<b>2021</b> <b>Adopted</b> <b>Budget</b>	<b>2021</b> <b>Projected</b> <b>Actual</b>	<b>2022</b> <b>Adopted</b> <b>Budget</b>
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 2
Specific Ownership Tax	-	-	-	-
Interest & Other Income	-	100	-	100
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 102</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ -	\$ -	\$ -	\$ 2
Treasurer's Fee	-	-	-	-
Contingency	-	100	-	100
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 102</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**BASELINE METROPOLITAN DISTRICT NO. 6**  
**2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2-5 and No. 7-9 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

**General Fund**

*Revenues and Expenses*

The District has budgeted revenues of \$102. The District certified 45.000 mills on an assessed value of \$50 for property tax revenues of \$2.25. Budgeted expenditures of \$102 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

*Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 6

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. \$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 2. \$50
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: 3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. \$50
5. NEW CONSTRUCTION: \* 5. \$0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 6. \$0
7. ANNEXATIONS/INCLUSIONS: 7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐ 9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: 10. \$ \$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 11. \$ \$0.00

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52 A.
☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

- 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ 1. \$170
ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \* 2. \$0
3. ANNEXATIONS/INCLUSIONS: 3. \$0
4. INCREASED MINING PRODUCTION: § 4. \$0
5. PREVIOUSLY EXEMPT PROPERTY: 5. \$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: 6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): 7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

- 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 8. \$0
9. DISCONNECTIONS/EXCLUSIONS: 9. \$0
10. PREVIOUSLY TAXABLE PROPERTY: 10. \$0
¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$170

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0
\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 7**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                  )  
DISTRICT NO. 7                 )

The Board of Directors of Baseline Metropolitan District No. 7, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson  
Kyle Harris, Assistant Secretary  
Wendy Messinger, Secretary/Treasurer  
Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 7, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 7 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 7 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 7 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.50. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

A. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 50.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

On behalf of the Baseline Metropolitan District No. 7,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 7,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 50 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	50.000 mills	\$ 2.50
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input type="text"/> 50.000 mills	\$ <input type="text"/> 2.50

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611

Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: To fund operations & maintenance for Baseline  
Title: Second amended & restated intergovernmental agreement concerning District operations  
Date: 01/07/2021  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 50.000  
Revenue: \$2.50
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 7.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B786C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
B8F0C1A4B56170  
\_\_\_\_\_  
\_\_\_\_\_

STATE OF COLORADO            )  
   )  
 COUNTY OF BROOMFIELD        )ss.  
   )  
 BASELINE                        )  
 METROPOLITAN                    )  
 DISTRICT NO. 7                    )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 7, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(S E A L)

DocuSigned by:  
  
 wendy messinger

---



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 7

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. J. ...", is positioned above the typed name and date.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 7</b> <b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b> <b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b> <b>2022 Adopted Budget</b>				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020 Unaudited Actual	2021 Adopted Budget	2021 Projected Actual	2022 Adopted Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 3
Specific Ownership Tax	-	-	-	-
Interest & Other Income	-	100	-	100
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 103</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ -	\$ -	\$ -	\$ 3
Treasurer's Fee	-	-	-	-
Contingency	-	100	-	100
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 103</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 7 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2-6 and No. 8-9 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District has budgeted revenues of \$103. The District certified 50.000 mills on an assessed value of \$50 for property tax revenues of \$2.50. Budgeted expenditures total \$103.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

**NAME OF TAX ENTITY:** BASELINE METRO DIST 7

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 :

- |     |   |     |        |
|-----|---|-----|--------|
| 1.  | PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:   | 1.  | \$0    |
| 2.  | CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡  | 2.  | \$50   |
| 3.  | LESS TOTAL TIF AREA INCREMENTS, IF ANY:   | 3.  | \$0    |
| 4.  | CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  | 4.  | \$50   |
| 5.  | NEW CONSTRUCTION: *   | 5.  | \$0    |
| 6.  | INCREASED PRODUCTION OF PRODUCING MINE: ≈   | 6.  | \$0    |
| 7.  | ANNEXATIONS/INCLUSIONS:   | 7.  | \$0    |
| 8.  | PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈   | 8.  | \$0    |
| 9.  | NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ⊕  | 9.  | \$0    |
| 10. | TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified. | 10. | \$0.00 |
| 11. | TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):  | 11. | \$0.00 |

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution  
 \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.  
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.  
 ⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE **Broomfield County** ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :

- |    |   |    |       |
|----|---|----|-------|
| 1. | CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ | 1. | \$170 |
|----|---|----|-------|
- ADDITIONS TO TAXABLE REAL PROPERTY**
- |    |   |    |     |
|----|---|----|-----|
| 2. | CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *   | 2. | \$0 |
| 3. | ANNEXATIONS/INCLUSIONS  | 3. | \$0 |
| 4. | INCREASED MINING PRODUCTION: §  | 4. | \$0 |
| 5. | PREVIOUSLY EXEMPT PROPERTY:   | 5. | \$0 |
| 6. | OIL OR GAS PRODUCTION FROM A NEW WELL:  | 6. | \$0 |
| 7. | TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): | 7. | \$0 |

**DELETIONS FROM TAXABLE REAL PROPERTY**

- |     |  |     |     |
|-----|--|-----|-----|
| 8.  | DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: | 8.  | \$0 |
| 9.  | DISCONNECTIONS/EXCLUSIONS:                         | 9.  | \$0 |
| 10. | PREVIOUSLY TAXABLE PROPERTY:                       | 10. | \$0 |

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.  
 \* Construction is defined as newly constructed taxable real property structures.  
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY **\$170**

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* **\$0**  
 \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

**NOTE:** ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.



CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 8**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022

STATE OF COLORADO            )  
  )  
COUNTY OF BROOMFIELD       )ss.  
  )  
BASELINE                        )  
METROPOLITAN                  )  
DISTRICT NO. 8                 )

The Board of Directors of Baseline Metropolitan District No. 8, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

- Kim Perry, President & Chairperson
- Kyle Harris, Assistant Secretary
- Wendy Messinger, Secretary/Treasurer
- Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 8, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 8 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 8 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 8 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$0.75. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

A. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

On behalf of the Baseline Metropolitan District No. 8,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>

of the Baseline Metropolitan District No. 8,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input style="width: 100px; height: 20px;" type="text"/> mills	<input style="width: 100px; height: 20px;" type="text"/> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	15.000 mills	\$ 0.75
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<input style="width: 100px; height: 20px;" type="text"/> 15.000 mills	<input style="width: 100px; height: 20px;" type="text"/> \$ 0.75

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed: Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).  
Form DLG 70 (rev 7/08) Page 1 of 4

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: To fund operations & maintenance for Baseline  
Title: Second amended & restated intergovernmental agreement concerning District operations  
Date: 01/07/2021  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 15.000  
Revenue: \$0.75
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 8.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**



ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B788C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
88F8C1014B56478  
\_\_\_\_\_  
wendy messinger

STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 8 )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 8, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(S E A L)

DocuSigned by:  
*Wendy Messinger*  
wendy.messinger



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 8

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "T. G. ...", is written over a horizontal line.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 8</b> <b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b> <b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b> <b>2022 Adopted Budget</b>				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020 Unaudited Actual	2021 Adopted Budget	2021 Projected Actual	2022 Adopted Budget
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 1
Specific Ownership Tax	-	-	-	-
Interest & Other Income	-	100	-	100
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ -	\$ -	\$ -	\$ 1
Treasurer's Fee	-	-	-	-
Contingency	-	100	-	100
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 8 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 8 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2-7 and No. 9 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District has budgeted revenues of \$101. The District certified 15.000 mills on an assessed value of \$50 for property tax revenues of \$0.75. Budgeted expenditures total \$101.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 8

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021:

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1. \$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡ 2. \$50
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: 3. \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. \$50
5. NEW CONSTRUCTION: \* 5. \$0
6. INCREASED PRODUCTION OF PRODUCING MINE: § 6. \$0
7. ANNEXATIONS/INCLUSIONS: 7. \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ¶ 8. \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): § 9. \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified. 10. \$ \$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 11. \$ \$0.00

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
§ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
¶ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:

- 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ 1. \$ 170
ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \* 2. \$0
3. ANNEXATIONS/INCLUSIONS: 3. \$0
4. INCREASED MINING PRODUCTION: § 4. \$0
5. PREVIOUSLY EXEMPT PROPERTY: 5. \$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: 6. \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): 7. \$0

DELETIONS FROM TAXABLE REAL PROPERTY

- 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 8. \$0
9. DISCONNECTIONS/EXCLUSIONS: 9. \$0
10. PREVIOUSLY TAXABLE PROPERTY: 10. \$0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$170

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0
\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**BASELINE METROPOLITAN DISTRICT NO. 9**  
BROOMFIELD COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
2022



STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 9 )

The Board of Directors of Baseline Metropolitan District No. 9, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson  
Kyle Harris, Assistant Secretary  
Wendy Messinger, Secretary/Treasurer  
Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilainen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 9, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 9 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 9 OF BROOMFIELD COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 9 for calendar year 2022.

Section 4. 2022 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.10. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

A. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2022 budget year, there is hereby levied a tax of 42.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 42.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

**[Remainder of this page left intentionally blank]**

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of City and County of Broomfield, Colorado.

On behalf of the Baseline Metropolitan District No. 9,  
(taxing entity)<sup>A</sup>

the Board of Directors,  
(governing body)<sup>B</sup>


of the Baseline Metropolitan District No. 9,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/14/2021 for budget/fiscal year 2022.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> mills	<span style="border: 1px solid black; display: inline-block; width: 100px; height: 20px;"></span> \$
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	42.000 mills	\$ 2.10
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<span style="border: 2px solid black; display: inline-block; padding: 2px;">42.000</span> mills	<span style="border: 2px solid black; display: inline-block; padding: 2px;">\$ 2.10</span>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611  
Signed:  Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: To fund operations & maintenance for Baseline  
Title: Second amended & restated intergovernmental agreement concerning District operations  
Date: 01/07/2021  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: 42.000  
Revenue: \$2.10
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 9.

The foregoing resolution was seconded by Director Harris.

**[Remainder of page intentionally left blank]**

ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

DocuSigned by:  
*Kim Perry*  
B786C9D42F3647F...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*Wendy Messinger*  
80FDC1014B56470  
\_\_\_\_\_  
wendy Messinger  
\_\_\_\_\_



STATE OF COLORADO )  
 )  
COUNTY OF BROOMFIELD )ss.  
 )  
BASELINE )  
METROPOLITAN )  
DISTRICT NO. 9 )

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 9, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

( S E A L )

DocuSigned by:  
*Wendy Messinger*  
30FDC1914B56470  
wendy Messinger



## Management Budget Report

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NO. 9

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. J. ...", is positioned above the typed name and date.

Pinnacle Consulting Group, Inc.  
January 4, 2022

<b>BASELINE METROPOLITAN DISTRICT NO. 9</b> <b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b> <b>2020 Actual, 2021 Adopted Budget and Projected Actual,</b> <b>2022 Adopted Budget</b>				
<b>Modified Accrual Budgetary Basis</b>				
<b>GENERAL FUND</b>	<b>2020</b> <b>Unaudited</b> <b>Actual</b>	<b>2021</b> <b>Adopted</b> <b>Budget</b>	<b>2021</b> <b>Projected</b> <b>Actual</b>	<b>2022</b> <b>Adopted</b> <b>Budget</b>
<b>Revenues</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 2
Specific Ownership Tax	-	-	-	-
Interest & Other Income	-	100	-	100
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Expenditures</b>				
Transfer to District No. 1	\$ -	\$ -	\$ -	\$ 1
Treasurer's Fee	-	-	-	-
Contingency	-	100	-	100
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ -</b>	<b>\$ 101</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **BASELINE METROPOLITAN DISTRICT NO. 9 2022 BUDGET MESSAGE**

Baseline Metropolitan District No. 9 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 (“Service District”) and No. 2-8 (“Financing Districts”), this “Financing District” was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

#### *Revenues and Expenses*

The District has budgeted revenues of \$101. The District certified 42.000 mills on an assessed value of \$50 for property tax revenues of \$2.10. Budgeted expenditures total \$101.

#### *Reserves*

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.



New Tax Entity?  YES  NO

Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 9

**USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY**

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>0</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>50</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>50</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ◊	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified.	10.	\$ <u>\$0.00</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>\$0.00</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- \* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ◊ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

**USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY**

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Broomfield County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: †	1.	\$ <u>170</u>
<b>ADDITIONS TO TAXABLE REAL PROPERTY</b>			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>0</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>0</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	7.	\$ <u>0</u>

**DELETIONS FROM TAXABLE REAL PROPERTY**

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>0</u>

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- \* Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$170

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$0

\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.