### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

## BASELINE METROPOLITAN DISTRICT NO. 1

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss
BASELINE	)
METROPOLITAN DISTRICT NO. 1	)

The Board of Directors of Baseline Metropolitan District No. 1, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 1, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 1 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 1 for calendar year 2022.
- Section 4. <u>2022 Levy of General Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for operating expenses is \$0. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$120.

- A. <u>Levy for General Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 0.00 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County C	Commissioners <sup>1</sup> of City and County of	Broomfield			, Colorado.
On behalf of t	he Baseline Metropolitan District No				
		(taxing entity) <sup>A</sup>			
t	he Board of Directors	g			
of t	ho Pacalina Matuonalitan Dictuiat N	(governing body) <sup>B</sup>			
01 t	he <i>Baseline Metropolitan District N</i>	(local government) <sup>C</sup>			
•	Ily certifies the following mills ainst the taxing entity's GROSS \$ 120 (GF)		he Certifica	tion of Valuatio	on Form DLG 57 <sup>E</sup> )
(AV) different tha Increment Financi calculated using th property tax reven	ue will be derived from the mill levy	O NET <sup>G</sup> assessed valuation, Line 4 of th	e Certificat	ion of Valuation	n Form DLG 57)
•	the NET assessed valuation of:	C 1 1 4/6" 1		2022	
Submitted: (not later than Dec. 15)	12/14/2021 (mm/dd/yyyy)	for budget/fiscal year		2022 (yyyy)	•
PURPOSE	2 (see end notes for definitions and examples)	LEVY <sup>2</sup>		REV	VENUE <sup>2</sup>
1. General Op	perating Expenses <sup>H</sup>	0.000	mills	\$	0.00
	Temporary General Property Tax Cred Mill Levy Rate Reduction <sup>1</sup>		mills	\$ <	>
SUBTO	TAL FOR GENERAL OPERATING:	0.000	mills	\$	0.00
3. General Ob	oligation Bonds and Interest <sup>J</sup>		mills	\$	
4. Contractual	l Obligations <sup>k</sup>		mills	\$	
5. Capital Exp	oenditures <sup>L</sup>		mills	\$	
6. Refunds/Al	batements <sup>M</sup>		mills	\$	
7. Other <sup>N</sup> (spe	ecify):		mills	\$	
``			mills	\$	
	TOTAL: [Sum of General Operat	ting 7 ] 0.000	mills	\$	0.00
Contact person (print)	: Brendan Campbell	Daytime phone: (970) 6	69-361	1	
Signed:	Name -	Title: District	t Accou	ntant	
J. D. L. C.		ral government's hudget by Janua			D.C

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 1.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

## ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Lim Pury

B786C0D42F3647F...

President

ATTEST:

Docusigned by:

Wundy Mussinger

Wendy Messinger

STATE OF COLORADO	3
COUNTY OF BROOMFIELD	)ss
BASELINE	3
METROPOLITAN	)
DISTRICT NO. 1	)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 1, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger

BOFDC1014B56470...
Wendy Messinger



#### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

STATEMENT OF REVENUES & EXPENDITURES 2020 Actual, 2021 Adopted Budget and Projected								
2022 Adopted Budget			-					
			Mo	dified Accrual	Bug	dgetary Basis	-1	
GENERAL FUND	2020			2021		2021	-	2022
GENERAL FOND		Audited		Adopted		Projected		Adopted
Revenues		Actual	<del> </del>	Budget		Actual		Budget
MGDA - TIF	\$	400,000	\$	400,000	\$	400,000	\$	667,234
MGDA - SEF		165,501	1	233,000	<del></del>	95,000	1 · · · ·	232,200
MGDA - Use Fee		807,473		173,946		173,946		-
Service Fees from Districts 5	-	-						1
Service Fees from Districts 6							1	2
Service Fees from Districts 7						_	1	3
Service Fees from Districts 8			1					1
Service Fees from Districts 9			╁-				T	1
Interest & Other Income		11,080		2,081	İ	2,081	1	102
PILOT Income		87,564	1	24,000	i	1	1	-
Total Revenues	\$	1,471,618	\$	833,027	\$	671,027	\$	899,544
Total (Cevenues		1,17.1,010	<del>                                     </del>				†	
Expenditures								
Accounting	\$	59,180	\$	70,200	\$	70,200	\$	95,550
Audit		5,500	l	5,500		5,500	<u> </u>	5,500
District and Facilities Management		111,650		130,080		130,080	.	209,950
Directors Fees		5,675		6,000		11,925		12,000
Election Expense		12,882		_		500		15,000
Engineering		500		6,000		16,000		25,000
Insurance		9,153		25,541		22,909	ļ	25,200
Landscape Maintenance		47,125		55,561		46,023	]	67,386
Hardscape Maintenance		3,070		7,500		16,500		14,000
Undeveloped Public Land		304	1	13,100		5,500		5,500
Stormwater Facilities		3,487		2,500		-		5,000
Sanitary Sewer Facilities		1,778		1,750		825		-
Amenities				-		-		6,500
Misc Services		782	1	2,000		300		1,000
Repairs and Replacements		15,948	Ì	21,800		16,700		31,000
Utilities		18,700		20,000		20,000		27,500
HOA Maintenance Services		-		-		-	1	40,000
Legal		119,934		175,000		175,000		120,000
Formation and Organization		52,461		50,000		31,101		-
Office and Other		5,496	1	22,250		22,250		30,000
CCOB Administration Fee		-		123,000	·	2,333	1	4,765
Operating Advance Repayment		375,264	T	_		-		-
Contingency		-	1	100,000		_		50,000
Total Expenditures	\$	848,889	\$	837,782	\$	593,646	\$	790,851
Revenues Over/(Under) Expenditures	\$	622,729	\$	(4,755)	\$	77,381	\$	108,693
					ļ		<u> </u>	
Beginning Fund Balance		315,558		693,546	<u> </u>	938,287	-	1,015,668
Ending Fund Balance	\$	938,287	\$	688,791	\$	1,015,668	\$	1,124,361
COMPONENTS OF ENDING FUND BALANCE:		E44 400	-	262 704	σ.	500 ccc	\$	612,361
Operating Reserve	\$	544,138	. \$	263,791	\$	590,668	+2	
TABOR Reserve		44,149	<del> </del>	25,000		25,000		27,000
Repairs and Maintenance Reserve		350,000	1_	400,000	-	400,000	+	485,000
Total Components of Ending Fund Balance	\$	938,287	\$	688,791	\$	1,015,668	\$	1,124,3

2022 Adopted Budget	Modified Accrual Budgetary Basis							
DEDT OFFICE FUND		2020	ļ	2021		2021		2022
DEBT SERVICE FUND		Audited	ed Amended Projected			+	Adopted	
Revenues		Actual						Budget
Service Fees from Districts 2	\$	29,167	\$	30,645	\$	30,645	\$	59,107
Service Fees from Districts 3	<del>-</del>	9,853	<u> </u>	9,564	Ţ.,	9,564	1	10.770
Service Fees from Districts 4		2,725	l	2,597		2.597	1	16.554
MGDA - TIF		1,311,052	<b> </b>	3,360,000		3,360,000		6,973,307
MGDA - Use Fee		-	<del> </del>	228.167		228,167	<b>†</b>	<del></del>
Interest and Other Income		61,854		5,000		5,000	1	925
Transfer from Capital Fund	<del> </del>		ļ	2,859,983		2,859,983		_
Total Revenues	\$	1,414,651	\$	6,495,956	\$	6,495,956	\$	7,060,663
	-   -	, , , , ,	<u> </u>					
Expenditures			I				1	
2018-A Bond Interest	\$	3,613,894	\$	3,613,894	\$	3,613,894	\$	3,613,894
2021A Bond Interest		-	1	323,814		323,814		677,750
2021B Bonds		-		388,393		388,393		3,440,269
Trustee and Paying Agent Fees		6,500	·	6,500		6,500		6,500
Total Expenditures	\$	3,620,394	\$	4,332,601	\$	4,332,601	\$	7,738,413
Revenues Over/(Under) Expenditures	\$	(2,205,743)	\$	2,163,355	\$	2,163,355	\$	(677,750
Beginning Fund Balance		9,289,203		7,083,460	_	7,083,460		9,246,815
				0.040.045		0.040.045	ļ	0.500.005
Ending Fund Balance	\$	7,083,460	\$	9,246,815	\$	9,246,815	\$	8,569,065
COMPONENTS OF ENDING FUND BALANCE:							L.	
Reserve Requirement	\$	5,355,146	\$	6,535,815	.\$	6,535,815	\$	6,535,815
Capitalized Interest		80,999		1,355,500		1,355,500		677,750
Surplus Fund		1,355,500		1,355,500		1,355,500	<u> </u>	1,355,500
Bond Fund		291,815		-		-	<u> </u>	
Total Components of Ending Fund Balance	\$	7,083,460	\$	9,246,815	\$	9,246,815	\$	8,569,065

BASELINE METROPOLITAN DISTRICT NO. 1								
STATEMENT OF REVENUES & EXPENDITURES WI			-		ļ		Ţ	
2020 Actual, 2021 Amended Budget, and Projected 2022 Adopted Budget	Act	ual					┼	
ZOZZ Adopted Budget		Modifie	d Ac	crual Budgeta	ıry I	Basis	†	
CAPITAL PROJECTS FUND		2020		2021		2021	-	2022 Adopted
Revenues		Audited Actual		Amended Budget		Projected Actual		Budget
Capital Advances	\$	3.325.898	\$	20,213,597	\$	12,424,365	\$	21,134,753
Capital Reimbursements	Ť		1	1,713,472	İ	1,713,472	T	-
MGDA - Use Fee		-		2,397,868		40,000	ļ	1,656,630
Interest and Other Income	_	105,909	-	44,000		5,000	<u>_</u>	2,964
Total Revenues	\$	3,431,807	\$	24,368,937	\$	14,182,837	\$	22,794,347
Expenditures			<u> </u>				1	
Capital Outlay-Infrastructure								
District Management	\$	45,110	\$	50,000	\$	50,000	\$_	50,000
Planning/Engineering Mgmt		13,822	ļ	40,000	ļ	40,000	ļ	40,000
District Engineering		64,570 78,833		200,000 51,095		157,676 500.000	<u></u>	300,000
Alcott Way Phase 2 Filing 2 Replat C Phase 1		6,627		4,500		20,000		
Filing 2 Replat C Phase 1		228	<del> </del>	14,401	<del>                                     </del>	43,150	1	
West Sheridan Residential (Phase 1)		4,464,560	1	982,110		955,164	<u> </u>	53,041
Sheridan Parkway (Phase 1)		4,991,144		1,354,278		1,314,888	I _	149,802
East Sheridan Residential (Phase 1)		500,354		13,995,395		1,758,874	ļ	13,697,073
Hwy 7 Frontage Landscaping (Tract TT)		575,762	ļ	230,186 302,945		247,404 364,776	<del> </del>	15,036 44,650
Sanitary Sewer Backbone Preble Creek Storm Drainage		2,195,653 3,880,867	-	2,329,871		3,267,357		106,406
Linear Park Phase 1		28,791	<del> </del>	309,024		1,163	<u> </u>	307,860
Monumentation (Phase 1)		61,596	1	32,133		32,190		6,026
Prebble Creek Pkwy Median Landscaping		30,926		405,538		456,625		15,007
Southeast Industrial		591,611		3,607,595		3,749,528	<u> </u>	77,578
West Sheridan Residential (Phase 2)		39,664		6,644,616		5,208,458	<u> </u>	2,277,831
Southlands				3,825,455		466,785 130,000		8,076,273 4,087,340
Linear Park Phase 2 Drainage 160th Avenue			<del> </del>	3,734,918 1,720,205		212,869	<b>-</b>	5,334,090
Sheridan Parkway (Phase 2)				4,533,036		49,517	$\vdash$	5,297,55 <b>7</b>
CSD Phase 1		-		-		-	1	944,004
East Sheridan Residential (Phase 2)		-		_		_		4,432,803
Creative Office			ļ	1,235,000				
Monumentation (Phase 2)			-			25,992	ļ	254,663 650,577
Flex Phases 3 and 4 Offsites State HWY 7 Imp - West of Sheridan Pkwy					_	15,280	-	124,250
East Sheridan Residential (Phases 3 & 4)						-		1,564,575
Parkside East Offsite		-			-	<del>-</del>	1	2,813,278
Parkside East Intracts				int.		-	I	1,711,265
Center Street Infrastructure Design			<u> </u>	300,000		-	ļ	
Construction Reimbursements		- 4 000		18,000			ļ	<u> </u>
Center Steet Office		4,098	-	37,405				
Office and Other - Capital Capital Outlay		- 121	<del> </del>	232,653			-	
Total Expenditures	\$	17,574,337	\$	46,190,359	\$	19,067,696	\$	52,430,985
Other Sources/(Uses) of Funds	L		<u> </u>			07.670		
Bond Proceeds	\$	- (4E 000)	\$	23,755,789	\$	27,670,255	\$	-
Costs of Issuance		(15,803)	ļ	(1,054,483) (2,321,978)		(1,054,483) (2,310,557)	<u> </u>	
Capital Advance Repayment Transfer to Debt Service Fund				(2,859,983)		(2,859,983)	$\vdash$	
Total Other Sources/(Uses) of Funds	\$	(15,803)	\$	17,519,345	\$	21,445,232	\$	-
Revenues Over/(Under) Expenditures	\$	(14,158,333)	\$	(4,302,077)	\$	16,560,373	\$	(29,636,638
Beginning Fund Balance		27,234,598	<u> </u>	4,302,077	<u> </u>	13,076,265		29,636,638
			_			20,020,020		
Ending Fund Balance	\$	13,076,265	\$	-	\$	29,636,638	\$	
	<u> </u>		-				<del> </del>	
COMPONENTS OF ENDING FUND BALANCE:			-					
Working Capital	\$		\$		\$	250,000	\$	
Restricted Capital	Ĭ-	13,076,265	Ť		Ľ	29,386,638	Ė	
Total Components of Ending Fund Balance	\$	13,076,265	\$		\$	29,636,638	\$	-

### BASELINE METROPOLITAN DISTRICT NO. 1 (Formerly known as North Park Metropolitan District No. 1) 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 1 (Formerly known as North Park Metropolitan District No. 1) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 900 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 2-9 ("Finance Districts"), this "Service District" was organized to provide the inhabitants of the Development with water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services and to dedicate when appropriate some of the public improvements to the other entities as appropriate.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• Provide required construction and operations services as desired by the property owner of the District in the most efficient manner possible.

#### **General Fund**

#### Revenues

The District budgeted revenues of \$899,544, which consists primarily of MGDA revenues of \$899,434. The District certified 0.00 mills on an assessed value of \$120.

#### Expenses

The District budgeted General Fund expenditures of \$790,851. Increased management and facilities maintenance costs are anticipated with increased build out of the District.

#### Fund Balances/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2022, as defined under TABOR and holds the TABOR reserve for District Nos. 1-9. Ending fund balance for the fiscal year ended 2022 is projected to be \$1,124,361.

#### **Debt Service Fund**

#### Revenues

The District budgeted total Debt Service revenues of \$7,060,663 primarily from Service Fees from Districts No. 2-4 in the amount of \$86,431 and MGDA revenues of \$6,973,307.

#### Expenses

The District budgeted total Debt Service expenditures of \$7,738,413. \$3,613,894 is budgeted for payment of 2018 bond interest and \$4,118,019 for payment of 2021 bonds.

#### Fund Balances/Reserves

The District anticipates an ending fund balance \$8,569,065 in 2022 which is sufficient for the reserve requirement of \$6,535,815.

#### Capital Projects Fund

#### Revenues

The District budgeted total Capital Projects Fund revenues of \$22,794,347 from MGDA revenues and capital advances.

#### Expenses

The District budgeted total Capital Projects Fund revenues of \$52,430,985 for design and construction of public infrastructure.

#### Fund Balances/Reserves

The District budgeted to utilize all available project funds in 2022 and anticipates an ending fund balance for the Capital Projects Fund of \$0.

## County Tax Entity Code AMENDED CERTIFICATION OF VALUATION BY DOLA LGID/SID

New Tax Entity? YES X NO

## Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 1

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (\*5.5%" LIMIT) ONLY

0. N AC	OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX  WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.  CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	8. 9. 10. creal pr	\$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u> operty.
DEL.	OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX  WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.	8. 9. 10.	\$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u>
DEL.	OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX  WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable	8. 9. 10.	\$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u>
DEL.	OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX  WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY:	8. 9. 10.	\$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u> \$ <u>0</u>
DEL	OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>0</u>
DEL	OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY	st	\$0
	OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):		
	OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX  WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos		
	OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX		
	OIL OR GAS PRODUCTION FROM A NEW WELL:	-	
		6.	\$0
	PREVIOUSLY EXEMPT PROPERTY:	5.	\$0
	INCREASED MINING PRODUCTION: §	4.	\$0
	ANNEXATIONS/INCLUSIONS:	3.	\$410
	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$0
			<b>6.0</b>
	ITIONS TO TAXABLE REAL PROPERTY		-
ACC SES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfi SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	ield C	\$410
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
	Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calcul	lation; t	ise Form DLG 52B.
	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52 A.	to be tr	eated as growth in the limi
1.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):		\$ \$0.00
0.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:		\$ \$0.00
	LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.); Φ		energy to
		9.	\$0
	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
	ANNEXATIONS/INCLUSIONS:	7.	\$ 120
	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
	NEW CONSTRUCTION: *	5.	S 0
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$120
	LESS TOTAL TIF AREA INCREMENTS, IF ANY:		\$0
i.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡		\$ <u>0</u> \$120
i.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		

with 39-3-119.5(3), C.R.S.

### **CERTIFIED RECORD**

OF

### PROCEEDINGS RELATING TO

### BASELINE METROPOLITAN DISTRICT NO. 2

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 2	)

The Board of Directors of Baseline Metropolitan District No. 2, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 2, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 2 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District NO. 2 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$6,727.68. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$149,504.00.

- A. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2022 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 45.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County (	Commissioners <sup>1</sup> of City and County of B	roomfiel	d			, Colorado.
On behalf of	the Baseline Metropolitan District No. 2					1
		(taxing e	ntity) <sup>A</sup>			
	the Board of Directors	Thomas	R			
C	I B I May District No. 2		ig body) <sup>B</sup>			
OI	the Baseline Metropolitan District No. 2		ernment) <sup>C</sup>			
to be levied ag assessed valua Note: If the asse (AV) different the Increment Finance calculated using t	ssor certified a NET assessed valuation an the GROSS AV due to a Tax sing (TIF) Area <sup>F</sup> the tax levies must be \$ 149,5	1,370 ss <sup>D</sup> assessed	valuation, Line 2	7746 18236 64		ation Form DLG 57 <sup>E</sup> ) tion Form DLG 57)
	t the NET assessed valuation of:					
Submitted:		et/fiscal yea	r	2022 (yyyy)		
(not later than Dec. 1:	5) (mm/dd/yyyy)		-		(3333)	
PURPOS	${f E}$ (see end notes for definitions and examples)		LEVY <sup>2</sup>		RI	EVENUE <sup>2</sup>
1. General O	perating Expenses <sup>H</sup>			mills	\$	
	Temporary General Property Tax Credit/ y Mill Levy Rate Reduction <sup>I</sup>	<		_ mills	\$ <	>
SUBTO	OTAL FOR GENERAL OPERATING:		0.000	mills	\$	0.00
3. General O	bligation Bonds and Interest <sup>J</sup>		45.000	mills	\$	6,727.68
4. Contractua	al Obligations <sup>K</sup>			mills	\$	
5. Capital Ex	penditures <sup>L</sup>			mills	\$	
6. Refunds/A	Abatements <sup>M</sup>				\$	
7. Other <sup>N</sup> (sp	pecify):			mills	\$	
11y 1/22-21 10 5				mills	\$	
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	1	45.000	mills	\$	6,727.68
Contact persor (print)	n: Brendan Campbell		ytime one: (970	) 669-361	1	
7.004	Bleme	Tit		rict Accor	101110	
Signed:	9///	111	ic. Dist	Tet Accou	antant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

DS <sup>J</sup> :	
Purpose of Issue:	Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure.
Series:	2018A-1 and 2018A-2
Date of Issue:	10/23/2018
Coupon Rate:	Various (5.375% to 5.850%)
Maturity Date:	12/1/2048
Levy:	45.000
Revenue:	\$6,727.68
Purpose of Issue:	
•	
_	
•	
Revenue:	
TRACTS <sup>k</sup> :	
·	
•	
Revenue:	
Purpose of Contract	
-	
•	
_	
	Purpose of Issue:  Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:  Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:  TRACTS <sup>K</sup> : Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Levy:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 2.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

## ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:
Lim Pury
President
President

ATTEST:

Docusigned by:

Wendy Messinger

WerRESOCIALESSOFFIGER

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	)ss.
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 2	)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 2, Broomfield County, Colorado, do hereby certify that the foregoing, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger Wently Messinger Wently Messinger



#### Management Budget Report

#### BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

2020 Actual, 2021 Adopted Budget and Pro 2022 Adopted Budget			d Ac	crual Budgeta	ary Ba	asis		
GENERAL FUND	Ur	2020 Unaudited		2021 Adopted		2021 Projected		2022 Adopted
Revenues		Actual	•	Budget		<u>Actual</u>	<u>Budget</u>	
Property Taxes	\$	4,712	\$	5,690	\$	5,731	\$	6,728
Specific Ownership Tax		24,526	1	84,957		25,000		52,480
Interest & Other Income		-		10,000	-	-		10,000
Total Revenues	\$	29,238	\$	100,647	\$	30,731	\$	69,208
Expenditures								
Transfer to District No. 1	\$	29,167	\$	90,562	\$	30,645	\$	59,107
Treasurer's Fee		71		85		86		101
Contingency		- 1		10,000		-		10,000
Total Operating Expenditures	\$	29,238	\$	100,647	\$	30,731	\$	69,208
Revenues Over/(Under) Expenditures	\$	-	\$	-	\$	-	\$	-
Beginning Fund Balance		-		_		-		-
Ending Fund Balance	\$	_	\$	=	\$	-	\$	-

### BASELINE METROPOLITAN DISTRICT NO. 2 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 3-9 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### General Fund

#### Revenues and Expenses

The District budgeted revenues of \$69,208 from of property taxes, specific ownership tax, and interest and other income. The District certified 45.000 mills on an assessed value of \$149,504 for property tax revenues of \$6,728. Budgeted expenditures total \$69,208 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

## Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DISTRICT #2

1.00		ALC: N	LIMIT) ONLY		
ACC	CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE A FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021	SSE	SSOR		
	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 126,453		
		2.	\$58,311,370		
		3.	\$ 58,161,866		
		4.	. \$149,504 . \$0 . \$0		
		5.			
	TIDIT CONTINUE.	6.			
	III TO THE POPULATION OF THE P	7.			
	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0		
		9.	\$0		
).	그 마음이 살아가는 아이에 집에 되었다면 이번에 되었다면 하는데 이번에 가게 되었다면 하는데 하는데 되었다면 하는데 되었다고 그렇게 되었다면 하는데 되었다면 하는데 그렇다는데 그렇다면 하는데 하는데 그렇다면 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데	10.	\$ \$0.00		
		11.	\$ \$0.00		
	calculation; use Forms DLG 52 & 52A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.  USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY	ation;	use Form DLG 52B.		
			100		
ES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfiction of the total actual valuation for the taxable year 2021 :  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	eld (			
SES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfiction of the total actual valuation for the taxable year 2021 :  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  ITIONS TO TAXABLE REAL PROPERTY				
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ ITIONS TO TAXABLE REAL PROPERTY		\$ 59,391,590		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 59,391,590 \$ 0		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	1. 2.	\$ 59,391,590 \$ 0		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS:	1. 2. 3.	\$ 59,391,590 \$ 0 \$ 0 \$ 0		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:	1. 2. 3. 4.	\$ 59,391,590 \$ 0 \$ 0 \$ 0		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \( \) ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: \( \) PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5. 6. 7.	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0		
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most	1. 2. 3. 4. 5. 6. 7.	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0		
ES DD	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	1. 2. 3. 4. 5. 6. 7.	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0		
ES DD	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY	1. 2. 3. 4. 5. 6. 7. 1	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$		
EL	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY:	1. 2. 3. 4. 5. 6. 7. 10 8. 9. 10	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$		
ES DD	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	1. 2. 3. 4. 5. 6. 7. 10 8. 9. 10	\$ 59,391,590 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$		

					_	_			_
TN	ACCORDAN	JCE WITH	30-5-128/15	3 C	PS	THE	ASSESSOR	PROVIDES:	

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

\$4,830

### CERTIFIED RECORD

OF

## PROCEEDINGS RELATING TO

## BASELINE METROPOLITAN DISTRICT NO. 3

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss
BASELINE METROPOLITAN	)
DISTRICT NO. 3	Ś

The Board of Directors of Baseline Metropolitan District No. 3, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 3, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 3 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District NO. 3 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$1,288.17. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$25,651.00.

- B. <u>Levy for General Obligation Bonds and Interest.</u> That for the purposes of meeting all general obligation bonds and interest during the 2022 budget year, there is hereby levied a tax of 50.219 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 50.219 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Co	ommissioners <sup>1</sup> of City and County of Bro	omfield				, Colorado.	
On behalf of the	ne Baseline Metropolitan District No. 3					,	
		(taxing entity) <sup>A</sup>					
th	ne Board of Directors						
		(governing body) <sup>B</sup>					
of th	ne Baseline Metropolitan District No. 3	, ,					
to be levied again assessed valuation	ly certifies the following mills inst the taxing entity's GROSS \$ 9,469,2	(local government) $^{\rm C}$ 2,269 $^{\rm D}$ assessed valuation, Line 2 of the Certification of Valuation Form DLG 57					
Increment Financin calculated using the property tax revenu	the GROSS AV due to a Tax ag (TIF) Area <sup>F</sup> the tax levies must be a NET AV. The taxing entity's total are will be derived from the mill levy the NET assessed valuation of: $\frac{25,651}{(\text{NET}^{G})}$	assessed valuation,	Line 4 of t	the Certificati	ion of Valua	ation Form DLG 57)	
Submitted: (not later than Dec. 15)	12/14/2021 fo (mm/dd/yyyy)	r budget/fisca	al year		2022 (yyyy)	·	
PURPOSE	(see end notes for definitions and examples)	LEV	$\mathbf{Y}^2$		R	EVENUE <sup>2</sup>	
1. General Ope	erating Expenses <sup>H</sup>			_mills	\$		
	emporary General Property Tax Credit/ Mill Levy Rate Reduction <sup>I</sup>	<	>	_mills	\$ <	>	
SUBTO	TAL FOR GENERAL OPERATING:	0.0	000	mills	\$	0.00	
3. General Obl	ligation Bonds and Interest <sup>J</sup>	50.2	.19	_mills	\$	1,288.17	
4. Contractual	Obligations <sup>K</sup>			_mills	\$		
5. Capital Exp	enditures <sup>L</sup>			mills	\$		
6. Refunds/Ab	eatements <sup>M</sup>			_mills	\$		
7. Other <sup>N</sup> (spec			_mills	\$			
				_mills	\$		
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	50.	219	mills	\$	1,288.17	
Contact person: (print)	Brendan Campbell	Daytime phone:	(970)	669-361	1		
Signed:	Title: District Accountant						

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's *final* certification of valuation).

Form DLG 70 (rev 7/08) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

## CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	DS <sup>J</sup> :	
1.	Purpose of Issue:	Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure.
	Series:	2018A-1 and 2018A-2
	Date of Issue:	10/23/2018
	Coupon Rate:	Various (5.375% to 5.850%)
	Maturity Date:	12/1/2048
	Levy:	50.219
	Revenue:	\$1,288.17
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 3.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

## ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:

Lim Pury

B786C9D42F3847F...

President

ATTEST:

Docusigned by:

Wendy Messinger

Wendy Messinger

STATE OF COLORAD	Ю	)
COUNTY OF BROOM	FIELD	)ss
BASELINE	)	)
METROPOLITAN	7	)
DISTRICT NO. 3		)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 3, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Windy Missinger wently Messinger



#### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

BASELINE METROPOLITAN DISTRICT NO.	3								
STATEMENT OF REVENUES & EXPENDITU	RES WITH	BUDGETS							
2020 Actual, 2021 Adopted Budget and Pro	ected Actua	ī,	Ī						
2022 Adopted Budget									
		Modifie	d Ac	crual Budgeta	ıry Ba	sis	ļ		
GENERAL FUND		2020	ļ	2021		2021		2022	
		Unaudited		Adopted		Projected		Adopted	
Revenues		Actual		Budget		Actual		Budget	
Property Taxes	\$	1,591	\$	978	\$	980	\$	1,288	
Specific Ownership Tax		8,286		14,607		8,500		9,501	
Interest & Other Income		_		5,000		100		5,000	
Total Revenues	\$	9,877	\$	20,585	\$	9,580	\$	15,789	
Expenditures									
Transfer to District No. 1	\$	9,853	\$	15,570	\$	9,564	\$	10,770	
Treasurer's Fee		24		15		16		19	
Contingency		-	1	5,000		-	<u> </u>	5,000	
Total Operating Expenditures	\$	9,877	\$	20,585	\$	9,580	\$	15,789	
Revenues Over/(Under) Expenditures	\$	_	\$	_	\$		\$	-	
Beginning Fund Balance		-		<u>.</u>		<u> </u>			
Ending Fund Balance	\$	-	\$	_	\$	_	\$	_	
			<u> </u>						

#### BASELINE METROPOLITAN DISTRICT NO. 3 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in September 2001. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2 and No. 4-9 ("Finance Districts"), this "Finance District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### General Fund

#### Revenues and Expenses

The District has budgeted revenues of \$15,789 from property taxes, specific ownership tax, and interest and other income. The District certified 50.219 mills on an assessed value of \$25,651 for property tax revenues of \$1,288. Budgeted expenditures total \$15,789 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

### Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DISTRICT #3

RTII	FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ 19,465
	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$	2.	\$9,494,920
	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ 9,469,269
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$25,651
		5.	\$ 1,962,920
	NEW CONSTRUCTION: *	6.	\$0
	INCREASED PRODUCTION OF PRODUCING MINE: ≈ ANNEXATIONS/INCLUSIONS:	7.	\$1,310
		8.	\$0
	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ф	9.	\$0
	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be	treated as growth in the limi
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
100	그리고 하는 아이들은 사람들은 아이들은 이번 사람들이 되었다면 하는 사람들이 되었다면 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 하는데 나를 하는데 보다면 보다면 하는데 보다를 받는데 사람들이 되었다면 보다면 보다면 하는데 보다면 하는데 보다면 하는데 보다면 하는데 보다면 하는데 보다면 하는데 보다면 하는데 보다면 하는데 보다면 보다면 보다면 보다면 하는데 보다면 하는데 보다면 보다면 보다면 보다면 보다면 보다면 보다면 보다면 보다면 보다면	112.20	20.00
ACC	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfi	ield (	County
SES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021		
SES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	ield (	\$ 94,343,010
SES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  THOMS TO TAXABLE REAL PROPERTY		
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   **TIONS** TO TAXABLE REAL PROPERTY*  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: **	1.	\$ 94,343,010
ES	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS:	1. 2.	\$ 94,343,010 \$ 26,980,670
ES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   **TIONS** TO TAXABLE REAL PROPERTY*  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: **	1. 2. 3.	\$ 94,343,010 \$ 26,980,670 \$ 4,520
SES	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	1. 2. 3. 4.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0 \$ 0 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   (TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0 \$ 0 \$ 0
EL	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	1. 2. 3. 4. 5. 6. 7.	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0 \$ 0 \$ 0
DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	1. 2. 3. 4. 5. 6. 7. 7. 8. 9. 10	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
ES DD.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as ornitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSIONS:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.	1. 2. 3. 4. 5. 6. 7. sst 8. 9. 10	\$ 94,343,010 \$ 26,980,670 \$ 4,520 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

with 39-3-119.5(3), C.R.S.

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

#### **CERTIFIED RECORD**

OF

#### PROCEEDINGS RELATING TO

#### BASELINE METROPOLITAN DISTRICT NO. 4

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 4	)

The Board of Directors of Baseline Metropolitan District No. 4, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 4, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 4 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 4 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$12,573.60. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$838,240.00.

- 6. <u>Levy for General Obligation Bonds and Interest.</u> That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

#### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of City and County of Bro	omfield	, Colorado.
On behalf of the Baseline Metropolitan District No. 4		,
	(taxing entity) <sup>A</sup>	
the Board of Directors	(governing body) <sup>B</sup>	
of the Baseline Metropolitan District No. 4	(governing body)	
	(local government) <sup>C</sup>	
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,067,3 assessed valuation of:	assessed valuation, Line 2 of the Certification	ation of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total	O assessed valuation, Line 4 of the Certifica	tion of Valuation Form DLG 57)
property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:		
[14] [14] [14] [15] [15] [15] [15] [15] [15] [15] [15	or budget/fiscal year	2022 .
(not later than Dec. 15) (mm/dd/yyyy)		(уууу)
PURPOSE (see end notes for definitions and examples)	$LEVY^2$	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	mills	
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>1</sup></minus></li> </ol>	< > mills	\$< >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest <sup>J</sup>	15.000 mills	\$ 12,573.60
4. Contractual Obligations <sup>K</sup>	mills	\$
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	15.000 mills	\$ 12,573.60
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-361	1
Signed: Ball	Title: District Accou	W. W. C.

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	NDS <sup>J</sup> :	
1.	Purpose of Issue:	Repay North Park Metropolitan District No. 1's Special Revenue Bonds, Series 2018A-1 and Series 2018A-2 Bonds of \$65,110,000 for infrastructure.
	Series:	2018A-1 and 2018A-2
	Date of Issue:	10/23/2018
	Coupon Rate:	Various (5.375% to 5.850%)
	Maturity Date:	12/1/2048
	Levy:	15.000
	Revenue:	\$12,573.60
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
COI	NTRACTS <sup>k</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
٠.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 4.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

### ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:

Lim Pury

B78009042F3647F...

President

ATTEST:

—DocuSigned by:

Wendy Messinger

STATE OF COLORAL	00	)
COUNTY OF BROOM	IFIELD	)ss
BASELINE	)	,
METROPOLITAN		)
DISTRICT NO. 4		)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 4, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger



#### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 4								
STATEMENT OF REVENUES & EXPENDITURE								
2020 Actual, 2021 Adopted Budget and Proje	ected Actua	u,						
2022 Adopted Budget								
		Modifie	d Ac	crual Budgeta	ary Ba	ISIS		
GENERAL FUND		2020	2021		2021		2022	
	Unaudited		Adopted		Projected		Adopted	
Revenues	Actual		Ì	Budget		<u>Actual</u>	Budget	
Property Taxes	\$	440	\$	198	\$	200	\$	12,574
Specific Ownership Tax		2,292.00		2,959		2,400		4,169
Interest & Other Income		-		1,000				5,000
Total Revenues	\$	2,732	\$	4,157	\$	2,600	\$	21,743
Expenditures								
Transfer to District No. 1	\$	2,725	\$	3,154	\$	2,597	\$	16,554
Treasurer's Fee		7		3		3		189
Contingency		_		1,000		-		5,000
Total Operating Expenditures	\$	2,732	\$	4,157	\$	2,600	\$	21,743
Revenues Over/(Under) Expenditures	\$	-	\$	-	\$	-	\$	-
Beginning Fund Balance						-		-
Ending Fund Balance	\$	-	\$	-	\$		\$	-
							<u> </u>	

#### BASELINE METROPOLITAN DISTRICT NO. 4

#### 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in June 2018. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. District No. 4, along with its companion Districts No. 1 ("Service District") and No. 2, No. 3, and No. 5-9 ("Finance Districts"), this "Finance District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### **General Fund**

#### Revenues and Expenses

The District budgeted revenues of \$21,743 from property taxes, specific ownership tax, and interest and other income. The District certified 15.000 mills on an assessed value of \$838,240 for property tax revenues of \$12,574. Budgeted expenditures of \$21,743 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

#### Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DISTRICT #4

#### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACC	CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE A FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021	SSES	SSOR
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$13,215
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$	2.	\$4,067,360
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ 3,229,120
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$838,240
5.	NEW CONSTRUCTION: *	5.	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ 829,940
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): $\Phi$	9.	\$0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
<b>D</b>	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52 A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be I	treated as growth in the limit
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
N ACC	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfi SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021	eld (	County
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 13,217,340
ADD	ITIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$0
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ 2,861,860
4.	INCREASED MINING PRODUCTION: §	4.	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX	7.	\$0
	WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	it	
DEL	ETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	10	. \$0
	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	real p	roperty.
	CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH	IOOL	
TOT	AL ACTUAL VALUE OF ALL TAXABLE PROPERTY		\$14,025,330

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

with 39-3-119,5(3), C.R.S.

\$0

#### CERTIFIED RECORD

OF

#### PROCEEDINGS RELATING TO

#### BASELINE METROPOLITAN DISTRICT NO. 5

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 5	)

The Board of Directors of Baseline Metropolitan District No. 5, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 5, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 5 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 5 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund from property taxes for budgeted expenses is \$0.75. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

- A. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of City and County of	Broomfield	, Colorado.
On behalf of the Baseline Metropolitan District No.		
	(taxing entity) <sup>A</sup>	
the Board of Directors		
of the Baseline Metropolitan District No.	(governing body) <sup>B</sup>	
of the Dustine recorporation District No.	(local government) <sup>C</sup>	
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 (GROS)	OSS <sup>D</sup> assessed valuation, Line 2 of the Certifica	tion of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	$\mathrm{ET}^{\mathbf{G}}$ assessed valuation, Line 4 of the Certificat	ion of Valuation Form DLG 57)
Submitted:         12/14/2021           (not later than Dec. 15)         (mm/dd/yyyy)		2022 (уууу)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	mills	\$
2. <b><minus></minus></b> Temporary General Property Tax Credit Temporary Mill Levy Rate Reduction <sup>1</sup>	t/ <u> </u>	\$< >
SUBTOTAL FOR GENERAL OPERATING:	mills	\$
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	15.000 mills	\$ 0.75
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$
TOTAL: Sum of General Operation Subtotal and Lines 3 to 7	ng 15.000 mills	\$ 0.75
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-361	1
Signed: 3	Title:District Accou	intant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOI	NDS <sup>3</sup> :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
	Revenue.	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
COI	NTRACTS <sup>K</sup> :	
3.	Purpose of Contract: Title:	To fund operations & maintenance for Baseline Second amended & restated intergovernmental agreement concerning District operations
	Date: Principal Amount: Maturity Date: Levy: Revenue:	15.000 \$0.75
4.	Purpose of Contract: Title: Date: Principal Amount:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 5.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

## ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:

Lim Pury

B786C9042F3647F...

President

ATTEST:

- DocuSigned by:

Wendy Messinger Wentlepomessorthger

STATE OF COLORAD	O	)
COUNTY OF BROOM	FIELD	)ss
BASELINE	)	)
METROPOLITAN		)
DISTRICT NO. 5		)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 5, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Windy Missinger were 1879 Messinger



#### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

					<u> </u>	
ted Actual,					<u> </u>	
			L		<u></u>	
Modifi	fied Accrual Budgetary Basis					
2020 2021 Unaudited Adopted		2021	2021		2022	
		Projected		Adopted		
Actual	<u>B</u>	udget	Actu	<u>al</u>	В	udget
\$ -	\$	-	\$		\$	1
-		-		-		-
-		100		-		100
\$ -	\$	100	\$		\$	101
\$ -	\$	-	\$	-	\$	1
_		-		-		_
-		100		-		100
\$ -	\$	100	\$	-	\$	101
\$ -	\$	-	\$	-	\$	_
-				-		<u> </u>
\$ -	\$	-	\$	-	\$	-
	s -  \$ - \$ - \$ - \$ \$	Modified Accru   2020   3	Modified Accrual Budgeta   2020   2021   Unaudited   Adopted   Actual   Budget   \$ -	Modified Accrual Budgetary Basis   2020   2021   2022	Modified Accrual Budgetary Basis   2020   2021   2021   2021   Unaudited   Adopted   Projected   Actual   S	Modified Accrual Budgetary Basis   2020   2021   2021

#### BASELINE METROPOLITAN DISTRICT NO. 5 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2-4 and No. 6-9 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### **General Fund**

#### Revenues and Expenses

The District has budgeted revenues of \$101. The District certified 15.000 mills on an assessed value of \$50 for property tax revenues of \$0.75. Budgeted expenditures of \$101 for service fees to Baseline Metropolitan District No.1 and collection fees payable to the City and County of Broomfield.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

### Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 5

USE FOR STATUTORY	PROPERTY	TAY DEVENITE LIMIT	CALCIN ATION	("5 50%" I IMIT)	ONLY
USE FOR STATUTORY	PROPERTY	I WY KE LEMOE TIME	CALCULATION	( J.J. Zu Limit I	CLAT

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR

1. 2. 3. 4. 5. 6. 7.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:   LESS TOTAL TIF AREA INCREMENTS, IF ANY:  CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  NEW CONSTRUCTION: *  INCREASED PRODUCTION OF PRODUCING MINE:   ≈	1. 2. 3. 4. 5.	\$ <u>0</u> \$ <u>50</u> \$ <u>0</u> \$ <u>50</u> \$ <u>50</u>
3. 4. 5. 6. 7.	LESS TOTAL TIF AREA INCREMENTS, IF ANY: CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: NEW CONSTRUCTION: *	3. 4.	\$ 0 \$ 50
3. 4. 5. 6. 7.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: NEW CONSTRUCTION: *	4.	\$50
5. 6. 7.	NEW CONSTRUCTION: *		
6. 7.		5.	0.2
7.			30
		6.	\$0
0	ANNEXATIONS/INCLUSIONS:	7.	\$0
0.	TREVENCE TEMPERATURE TEMPERATURE TO THE TEMPERATURE	8.	\$ 0
9.	LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	114(1)(a)(I)(B), C.R.S.):		\$ \$0.00
÷ * •	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values of calculation; use Forms DLG 52 & 52 A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be t	treated as growth in the limit
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
ASSESS 1.	ORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE <b>Broomfi</b> or CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  TIONS TO TAXABLE REAL PROPERTY	eld C	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$0
3.	ANNEXATIONS/INCLUSIONS:	3.	
4.	INCREASED MINING PRODUCTION: §	4.	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$ <u>0</u>
DELE	TIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	
10.	PREVIOUSLY TAXABLE PROPERTY:		). \$ <sub>0</sub>
1 * 5	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.  Includes production from new mines and increases in production of existing producing mines.		The second secon
	ORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH	OOL	DISTRICTS:
	L ACTUAL VALUE OF ALL TAXABLE PROPERTY		\$170

#### CERTIFIED RECORD

OF

#### PROCEEDINGS RELATING TO

#### BASELINE METROPOLITAN DISTRICT NO. 6

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 6	)

The Board of Directors of Baseline Metropolitan District No. 6, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 6, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 6 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 6 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 6 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.25. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

- A. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations during the 2022 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 45.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

#### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Co	ommissioners <sup>1</sup> of City and County of Bro	oomfield		- "	, Colorado.
On behalf of th	e Baseline Metropolitan District No. 6				,
		(taxing entity) <sup>A</sup>			
th	e Board of Directors	R			
0.1		(governing body) <sup>B</sup>			
of th	Baseline Metropolitan District No. 6	(local government) <sup>C</sup>			
to be levied againassessed valuation.  Note: If the assessed (AV) different than Increment Financin calculated using the property tax revenue.	or certified a NET assessed valuation the GROSS AV due to a Tax g (TIF) Area <sup>F</sup> the tax levies must be \$ 50	D assessed valuation, Line 2			
Submitted: (not later than Dec. 15)		for budget/fiscal yea		2 <i>022</i> (уууу)	_·
PURPOSE	(see end notes for definitions and examples)	LEVY <sup>2</sup>		RE	VENUE <sup>2</sup>
1. General Ope	erating Expenses <sup>H</sup>		mills		
	emporary General Property Tax Credit/ Mill Levy Rate Reduction <sup>1</sup>	<	<u> </u>	<u>\$ &lt; </u>	>
SUBTOT	TAL FOR GENERAL OPERATING:		mills	\$	
3. General Obl	igation Bonds and Interest <sup>J</sup>		mills	\$	
4. Contractual	Obligations <sup>K</sup>	45.000	mills	\$	2.25
5. Capital Exp	enditures <sup>L</sup>		mills	\$	
6. Refunds/Ab	atements <sup>M</sup>		mills	\$	
7. Other <sup>N</sup> (spec	eify):		mills	\$	
			mills	\$	·····
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.000	mills	\$	2.25
Contact person: (print)	Brendan Campbell	Daytime phone: (970	) 669-361	1	
Signed:	3/11/11	Title: Dist	rict Accou	ıntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOI	NDS <sup>3</sup> :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CO	NTRACTS <sup>K</sup> :	
3.	Purpose of Contract: Title:	To fund operations & maintenance for Baseline Second amended & restated intergovernmental agreement concerning District operations
	Date: Principal Amount: Maturity Date: Levy: Revenue:	01/07/2021 45.000 \$2.25
4.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 6.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

# ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

bocusigned by:

kim Pury

B766C9D42F3647F...

President

ATTEST:

Docusigned by:

Wendy Mussinger

Wendy Messinger

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	)ss
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 6	)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 6, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger



### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

Loveland

STATEMENT OF REVENUES & EXPENDITU 2020 Actual, 2021 Adopted Budget and Pro							
2022 Adopted Budget	Jeoted Actual,			i		1	•••
ZUZZ Adopted Budget	Modi	fied Ac	crual Budgeta	ary Bas	is		
 GENERAL FUND	2020		2021	2	2021		2022
	Unaudited		Adopted	Pro	jected	Ac	dopted
Revenues	<u>Actual</u>		<u>Budget</u>	<u>A</u>	<u>ctual</u>	<u>B</u>	<u>udget</u>
Property Taxes	\$ -	\$	-	\$	_	\$	2
Specific Ownership Tax	_		_		_		
Interest & Other Income	_		100		-		100
Total Revenues	\$ -	\$_	100	\$		\$	102
Expenditures							
Transfer to District No. 1	\$ -	\$		\$		\$	2
Treasurer's Fee	-		_				-
Contingency	_		100				100
Total Operating Expenditures	\$ -	\$	100	\$		\$	102
Revenues Over/(Under) Expenditures	\$ -	\$	-	\$	-	\$	M
Beginning Fund Balance			<u></u>		-		-
Ending Fund Balance	\$ -	\$		\$	-	\$	

### BASELINE METROPOLITAN DISTRICT NO. 6 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2-5 and No. 7-9 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

### Revenues and Expenses

The District has budgeted revenues of \$102. The District certified 45.000 mills on an assessed value of \$50 for property tax revenues of \$2.25. Budgeted expenditures of \$102 for service fees to Baseline Metropolitan District No. 1 and collection fees payable to the City and County of Broomfield.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

# Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 6

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

FRTI	CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE A FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021		
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$0
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$50
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$50
5.	NEW CONSTRUCTION: *	5.	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
9.		9.	\$0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
	New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52 A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be	
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
-			
ACC	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE <b>Broomfi</b> SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :	ield (	
SSES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE <b>Broomfi</b> SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	ield (	0.142
SSES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021		
SES LDD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ ITIONS TO TAXABLE REAL PROPERTY	1.	\$170
SES DD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	1. 2.	\$ <u>170</u> \$ <u>0</u>
SES DD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS:	1.	\$ 170 \$ 0 \$ 0
SES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	1. 2. 3.	\$ 170 \$ 0 \$ 0 \$ 0
DD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS:	1. 2. 3. 4.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
IDD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5. 6.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
IDDD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos	1. 2. 3. 4. 5. 6.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
DEL	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):	1. 2. 3. 4. 5. 6.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
DEL.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	1. 2. 3. 4. 5. 6. 7.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
DEL	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	1. 2. 3. 4. 5. 6. 7.	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
\$\$\$\$\$\$\$\$\$\$\$\$\$\$.\$\$\$\$11.\$\$4DD\$\$22.\$\$33.\$\$44.\$\$55.\$\$66.\$\$77.\$\$\$DEL\$\$\$29.\$\$\$\$	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.	1. 2. 3. 4. 5. 6. 7. 5. 10	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
SSES 1. 4 <i>DDD</i> 2. 33. 44. 55. 66. 77. <i>DELL</i> 88. 99. 110.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mos current year's actual value can be reported as ornitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable	1. 2. 3. 4. 5. 6. 7. sit	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*\*

with 39-3-119,5(3), C.R.S.

\$0

### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

### BASELINE METROPOLITAN DISTRICT NO. 7

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 7	Ś

The Board of Directors of Baseline Metropolitan District No. 7, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 7, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 7 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 7 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 7 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.50. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

- A. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 50.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

### **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of City and County of Br	roomfield	, Colorado.
On behalf of the Baseline Metropolitan District No. 7		
	(taxing entity) <sup>A</sup>	
the Board of Directors	n	
	(governing body) <sup>B</sup>	
of the Baseline Metropolitan District No. 7		
	(local government) <sup>C</sup>	
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 50 assessed valuation of:	S <sup>D</sup> assessed valuation, Line 2 of the Certifica	tion of Valuation Form DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $\frac{50}{\text{(NET)}}$	$^{ m G}$ assessed valuation, Line 4 of the Certificat	ion of Valuation Form DLG 57)
Submitted:         12/14/2021           (not later than Dec. 15)         (mm/dd/yyyy)		2022 (yyyy)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	mills	\$
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</minus></li> </ol>	< > mills	<u>\$ &lt; &gt; </u>
SUBTOTAL FOR GENERAL OPERATING:	mills	\$
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>		\$ 2.50
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	mills	\$
7. Other <sup>N</sup> (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	] 50.000 <b>mills</b>	\$ 2.50
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-361	1
Signed: Signed:	Title: District Accou	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

Page 1 of 4 Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	TRACTS <sup>K</sup> :	
3.	Purpose of Contract:	To fund operations & maintenance for Baseline
	Title:	Second amended & restated intergovernmental agreement concerning
		District operations
	Date:	01/07/2021
	Principal Amount:	
	Maturity Date:	
	Levy:	50.000
	Revenue:	\$2.50
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 7.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

# ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:

Eim Pury

B786C0D42F3647F...

President

ATTEST:

Docusigned by:

Wendy Mussinger

WerRESPONDED TO THE PROPERTY OF THE

STATE OF COLORAI	00	)
COUNTY OF BROOM	IFIELD	)ss
BASELINE	)	)
METROPOLITAN		)
DISTRICT NO. 7		)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 7, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Windy Missinger
Wendy Messinger



### Management Budget Report

# BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 7

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 7							
STATEMENT OF REVENUES & EXPENDITURES	WITH BUDGETS	3					
2020 Actual, 2021 Adopted Budget and Projected	l Actual,						
2022 Adopted Budget				:			
	Modi	fied Acc	rual Budgeta	ary Basis			
GENERAL FUND	2020		2021	2021		<u>                                      </u>	2022
	Unaudited		Adopted	Project	ed	Α	dopted
Revenues	<u>Actual</u>		Budget	<u>Actua</u>	<u>l</u>	E	Budget
Property Taxes	\$ -	\$	_	\$	-	\$	3
Specific Ownership Tax	T -		_		-		-
Interest & Other Income	-		100		_		100
Total Revenues	\$ -	\$	100	\$	-	\$	103
Expenditures					-		
Transfer to District No. 1	\$ -	\$	-	\$		\$	3
Treasurer's Fee	-		<u>-</u>		-		<u>-</u>
Contingency	-		100		-		100
Total Operating Expenditures	\$ -	\$	100	\$	-	.\$	103
Revenues Over/(Under) Expenditures	\$ -	\$	-	\$	-	\$	-
Beginning Fund Balance	_						-
Ending Fund Balance	\$ -	\$	-	\$	-	\$	-

### BASELINE METROPOLITAN DISTRICT NO. 7 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2-6 and No. 8-9 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### General Fund

### Revenues and Expenses

The District has budgeted revenues of \$103. The District certified 50.000 mills on an assessed value of \$50 for property tax revenues of \$2.50. Budgeted expenditures total \$103.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? YES X NO

## Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 7

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) OF	VLY
--	-----

ERTI	CORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE AUGUST 10 THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021		
1.		1.	\$0
2.			\$50
3.			\$0
4.			\$50
5.			\$0
6.		6.	\$0
7.			\$0
8.		8.	\$0
9.		9.	\$0
10.		10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
,	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to calculation; use Forms DLG 52 & 52 A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	o be ti	reated as growth in the limit
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
SSES	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfice SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021:		
SSES 1.	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfidson CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 :  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   TITIONS TO TAXABLE REAL PROPERTY	eld C	\$ 170
SSES 1. ADD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶  ITIONS TO TAXABLE REAL PROPERTY	1.	\$ <u>170</u>
SSES 1. 4 <i>DD</i> . 2.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	1. 2.	\$ <u>170</u> \$0
SSES 1. 4 <i>DD</i> . 2. 3.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS:	1. 2. 3.	\$ 170 \$ 0 \$ 0
SSES 1. 4 <i>DD</i> . 2. 3.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	1. 2. 3. 4.	\$ 170 \$ 0 \$ 0 \$ 0
SSES 1. ADD: 2. 3. 4.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0
SSES 1. 4 <i>DD</i> . 2. 3. 4. 5.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL:	1. 2. 3. 4. 5. 6.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
SSES 1. 4 <i>DD</i> . 2. 3. 4. 5.	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5. 6. 7.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0
SSES 1. 4DD. 2. 3. 4. 5. 6. 7.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most	1. 2. 3. 4. 5. 6. 7.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
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SSES 1. 4DD. 22. 33. 44. 55. 66. 77.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as ornitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS;	1. 2. 3. 4. 5. 6. 7.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
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with 39-3-119.5(3), C.R.S.

### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

### BASELINE METROPOLITAN DISTRICT NO. 8

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 8	)

The Board of Directors of Baseline Metropolitan District No. 8, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 8, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 8 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 8 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2022.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 8 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$0.75. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

- A. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations of the District during the 2022 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Co	mmissioners <sup>1</sup> of City and County of Bro	oomfield			, Colorado.
On behalf of the	e Baseline Metropolitan District No. 8				,
		(taxing entity) <sup>A</sup>			
the	Board of Directors	B			
c. C.41.	Paralina Matuanalitan District No. 9	(governing body) <sup>B</sup>			
oi the	Baseline Metropolitan District No. 8	(local government) <sup>C</sup>			
to be levied again assessed valuation.  Note: If the assessom (AV) different than Increment Financing calculated using the property tax revenue.	r certified a NET assessed valuation the GROSS AV due to a Tax	D assessed valuation, Line 2  assessed valuation, Line 4 of			
Submitted: (not later than Dec. 15)	12/14/2021 f (mm/dd/yyyy)	or budget/fiscal yea		2 <i>022</i> (уууу)	
PURPOSE (	see end notes for definitions and examples)	LEVY <sup>2</sup>		RI	EVENUE <sup>2</sup>
1. General Ope	rating Expenses <sup>H</sup>		mills	\$	
	mporary General Property Tax Credit/ Mill Levy Rate Reduction <sup>1</sup>	<	>_mills	\$ <	>
SUBTOT	AL FOR GENERAL OPERATING:		mills	\$	
3. General Obli	gation Bonds and Interest <sup>J</sup>		mills	\$	
4. Contractual	Obligations <sup>K</sup>	15.000	mills	\$	0.75
5. Capital Expe	enditures <sup>L</sup>		mills	\$	
6. Refunds/Aba	atements <sup>M</sup>		mills	\$	
7. Other <sup>N</sup> (spec	ify):		mills	\$	
(-I			mills	\$	
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	15.000	mills	\$	0.75
Contact person: (print)	Brendan Campbell	Daytime phone: (970	) 669-361	1	
Signed:	Beneficial	Title: Dist	rict Accou	ntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	NDS <sup>3</sup> :	
1.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy:	
	Revenue:	
2.	Purpose of Issue: Series: Date of Issue: Coupon Rate: Maturity Date: Levy: Revenue:	
CO	NTRACTS <sup>k</sup> :	
3.	Purpose of Contract: Title:	To fund operations & maintenance for Baseline Second amended & restated intergovernmental agreement concerning District operations
	Date: Principal Amount: Maturity Date: Levy: Revenue:	15.000 \$0.75
4.	Purpose of Contract: Title: Date: Principal Amount: Maturity Date: Levy: Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 8.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

# ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

President

ATTEST:

Docusigned by:

Windy Missinger

Wendy Messinger

STATE OF COLORAD	O	)
COUNTY OF BROOM	FIELD	)ss
BASELINE	)	. )
METROPOLITAN		)
DISTRICT NO. 8		)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 8, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger



### Management Budget Report

### BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 8

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 8	3						
STATEMENT OF REVENUES & EXPENDITURE							
2020 Actual, 2021 Adopted Budget and Proje							
2022 Adopted Budget							
	Modifi	ed Ac	crual Budgeta	ry Basis	5		
GENERAL FUND	2020		2021	20	021		2022
	Unaudited		Adopted		Projected		Adopted
Revenues	Actual		Budget	<u>Ac</u>	tual	_	Budget
Property Taxes	\$ -	\$	_	\$	-	\$	1
Specific Ownership Tax	-		_		-		-
Interest & Other Income	-		100		_		100
Total Revenues	\$ -	\$	100	\$	-	\$	101
Expenditures							
Transfer to District No. 1	\$ -	\$		\$	-	\$	1
Treasurer's Fee	-		_				
Contingency	-		100			<u> </u>	100
Total Operating Expenditures	\$ -	\$	100	\$		\$	101
Revenues Over/(Under) Expenditures	\$ -	\$	-	\$	-	\$	-
Beginning Fund Balance	_						
Ending Fund Balance	\$ -	\$	-	\$	_	\$	-

### BASELINE METROPOLITAN DISTRICT NO. 8 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 8 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2-7 and No. 9 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

#### General Fund

### Revenues and Expenses

The District has budgeted revenues of \$101. The District certified 15.000 mills on an assessed value of \$50 for property tax revenues of \$0.75. Budgeted expenditures total \$101.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New Tax Entity? TYES X NO

# Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 8

USE FOR STATUTORY PROPERTY	TAX REVENUE LIMIT	CALCULATION ("5.5%" LIMIT) ONLY
COL I OLG DITTE LOTE I LEGAL BACK	RAPAR WATER A WARRENCE TO THE PARTY OF	CITE CIPITATION ( PIPIN CONTRACT)

1.	FIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$0
	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$50
	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$0
١.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$50
5.	NEW CONSTRUCTION: *	5.	\$0
5.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$0
3.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$0
).	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): $\Phi$	9.	\$0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
	New Construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52 A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calcu	to be t	
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		
ACC	CORDANCE WITH ART,X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfi	ield (	County
SSES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021	ield (	1932
SSES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶		
SES LDD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ ITIONS TO TAXABLE REAL PROPERTY	i.	\$ <u>170</u>
SES DD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	1.	\$ <u>170</u> \$ <u>0</u>
SES	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  (ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS:	1. 2. 3.	\$ 170 \$ 0 \$ 0
SES DD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	1. 2. 3. 4.	\$ 170 \$ 0 \$ 0 \$ 0
DDD	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 : CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5.	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0
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DDD	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   THONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mose current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	1. 2. 3. 4. 5. 6. 7. st	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0
DEL	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mose current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.	1. 2. 3. 4. 5. 6. 7. st	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
DEL.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the moscurrent year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	1. 2. 3. 4. 5. 6. 7. st	\$ 170 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$
ADD 2. 3. 4. 5. 5. 6. 7. 7. 7. 7. 100 EL. 3. 100 . 100	SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021  CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ITIONS TO TAXABLE REAL PROPERTY  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *  ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the mose current year's actual value can be reported as omitted property.):  ETIONS FROM TAXABLE REAL PROPERTY  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.	1. 2. 3. 4. 5. 6. 7. st	\$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0

### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

### BASELINE METROPOLITAN DISTRICT NO. 9

BROOMFIELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2022

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	) )ss.
	)
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 9	)

The Board of Directors of Baseline Metropolitan District No. 9, Broomfield, Colorado, held a virtual meeting via MS Teams at 3:00 p.m. on Friday, on December 3, 2021.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson Kyle Harris, Assistant Secretary Wendy Messinger, Secretary/Treasurer Josh Kane, Assistant Secretary

Also, in attendance was: Alan Pogue, Icenogle Seaver & Pogue; Jim Niemczyk, Taylor Hazlett, Tim DePeder, and Amanda Dwight, McWhinney; Shannon McEvoy, Casey Tighe, Lyndsay Paavilaninen, Krystin Campion, Brendan Campbell, Irene McCaffrey, Jason Woolard, Casey Milligan, Daryl Fields, and Randall Provencio, Pinnacle Consulting Group, Inc.

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR BASELINE METROPOLITAN DISTRICT NO. 9, BROOMFIELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of Baseline Metropolitan District No. 9 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 21, 2021, in The Broomfield Enterprise, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 3, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BASELINE METROPOLITAN DISTRICT NO. 9 OF BROOMFIELD COUNTY, COLORADO:

- Section 1. <u>2022 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2022 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of Baseline Metropolitan District No. 9 for calendar year 2022.
- Section 4. <u>2022 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for budgeted expenses is \$2.10. That the 2021 valuation for assessment, as certified by the Broomfield County Assessor, is \$50.00.

- A. <u>Levy for Contractual Obligations.</u> That for the purposes of meeting all general contractual obligations approved at elections of the District during the 2022 budget year, there is hereby levied a tax of 42.000 mills upon each dollar of the 2021 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Broomfield County, Colorado, the 42.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of this page left intentionally blank]

## **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Co	ommissioners <sup>1</sup> of City and County of Broc	mfield			, Colorado.
On behalf of the	e Baseline Metropolitan District No. 9				· · · · · · · · · · · · · · · · · · ·
	(1	axing entity) <sup>A</sup>			
th	e Board of Directors				
- 641		governing body) <sup>B</sup>			
or tr	ne Baseline Metropolitan District No. 9	ocal government) <sup>C</sup>			
to be levied againassessed valuation.  Note: If the assess (AV) different than Increment Financian calculated using the property tax revenue.	ly certifies the following mills inst the taxing entity's GROSS \$ 50 (GROSS <sup>D</sup> ) at the taxing entity's GROSS \$ 50 (GROSS <sup>D</sup> ) at the GROSS AV due to a Tax g (TIF) Area <sup>F</sup> the tax levies must be \$ 50	assessed valuation, Line 2 of the			
Submitted: (not later than Dec. 15)	12/14/2021 for (mm/dd/yyyy)	budget/fiscal year		2022 (yyyy)	
PURPOSE	(see end notes for definitions and examples)	LEVY <sup>2</sup>		REV	ENUE <sup>2</sup>
1. General Ope	erating Expenses <sup>H</sup>		mills	\$	
	emporary General Property Tax Credit/ Mill Levy Rate Reduction <sup>I</sup>	< >	mills	<b>\$</b> <	>
SUBTOT	TAL FOR GENERAL OPERATING:		mills	\$	
3. General Obl	igation Bonds and Interest <sup>J</sup>		mills	\$	
4. Contractual	Obligations <sup>k</sup>	42.000	mills	\$	2.10
5. Capital Exp	enditures <sup>L</sup>		mills	\$	
6. Refunds/Ab	atements <sup>M</sup>		mills	\$	
7. Other <sup>N</sup> (spec	eify):		mills	\$	
· ·			mills	\$	
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	42.000	mills	\$	2.10
Contact person: (print)	Brendan Campbell	Daytime phone: (970) 6	69-361	1	
Signed:	35	Title: District	t Accou	ıntant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08) Page 1 of 4

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>&</sup>lt;sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

<b>BONI</b>	OS <sup>J</sup> :	
1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CONT	ΓRACTS <sup>κ</sup> :	
3.	Purpose of Contract:	To fund operations & maintenance for Baseline
5.	Title:	Second amended & restated intergovernmental agreement concerning
	Title.	District operations
	Date:	01/07/2021
	Principal Amount:	01/01/2021
	Maturity Date:	
	Levy:	42.000
	Revenue:	\$2.10
4.	Purpose of Contract:	
т.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Messinger, Secretary of the District, and made a part of the public records of Baseline Metropolitan District No. 9.

The foregoing resolution was seconded by Director Harris.

[Remainder of page intentionally left blank]

# ADOPTED AND APPROVED this 3<sup>rd</sup> day of December, 2021.

Docusigned by:

Eim Pury

B78669042F3647F...

President

ATTEST:

- DocuSigned by:

Windy Missinger

STATE OF COLORADO	)
COUNTY OF BROOMFIELD	)ss
BASELINE	)
METROPOLITAN	)
DISTRICT NO. 9	)

I, Wendy Messinger, Secretary to the Board of Directors of Baseline Metropolitan District No. 9, Broomfield County, Colorado, do hereby certify that the foregoing pages, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on December 3, 2021, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 3<sup>rd</sup> day of December, 2021.

(SEAL)

Wendy Messinger



### Management Budget Report

### BOARD OF DIRECTORS BASELINE METROPOLITAN DISTRICT NO. 9

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 4, 2022

BASELINE METROPOLITAN DISTRICT NO. 9 STATEMENT OF REVENUES & EXPENDITURE	S WITH R	IIDGETS			ļ		<del>                                     </del>	
2020 Actual, 2021 Adopted Budget and Project	and the second s						·   -	
2022 Adopted Budget 2022 Adopted Budget and 1 Toject	eu Actuai	5						
2022 Adopted Budget		Modifie	d Acc	rual Budgeta	ırv Basi	S	1	
			T				TT	
GENERAL FUND	2	2020	<u> </u>	2021	2	021	2	2022
	Una	udited	-	Adopted	Pro	jected	Ad	opted
Revenues	<u>A</u>	ctual		Budget	<u>A</u>	ctual	Bı	udget
Property Taxes	\$	-	\$	_	\$	-	\$	2
Specific Ownership Tax		-		_				-
Interest & Other Income		_		100		_		100
Total Revenues	\$	-	\$	100	\$		\$	101
Expenditures								
Transfer to District No. 1	\$	-	\$	_	\$	-	\$	1
Treasurer's Fee		- ;		-		-		<b>-</b>
Contingency		-		100		_		100
Total Operating Expenditures	\$	-	\$	100	\$	-	\$	101
Revenues Over/(Under) Expenditures	\$	-	\$	=	\$	<b>w</b>	\$	_
Beginning Fund Balance				<u> </u>				
Ending Fund Balance	\$		\$	-	\$	-	\$	

### BASELINE METROPOLITAN DISTRICT NO. 9 2022 BUDGET MESSAGE

Baseline Metropolitan District No. 9 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in August 2020. The District was established for approximately 1,100 acres located entirely within the boundaries of the City of Broomfield, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2-8 ("Financing Districts"), this "Financing District" was organized to provide financing for public facilities within the service area including water, sewer, streets, safety protection, parks and recreation, transportation, television relay and translation facilities, mosquito control, and limited fire protection services.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

• To collect appropriate property taxes for distribution to the Service District in order to provide the level of services desired by the property owners of the District in the most economic manner possible.

### **General Fund**

### Revenues and Expenses

The District has budgeted revenues of \$101. The District certified 42.000 mills on an assessed value of \$50 for property tax revenues of \$2.10. Budgeted expenditures total \$101.

#### Reserves

The District transfers net revenues to Baseline Metropolitan District No. 1 as provided for in an intergovernmental agreement between Baseline Metropolitan District Nos. 1-9. Emergency reserves for the District are held by Baseline Metropolitan District No. 1.

New	Tax	Entity?	YES	X	NO
LACIN	Lan	Patter A t	11703		110

# Broomfield County COUNTY ASSESSOR

Date 11/18/2021

NAME OF TAX ENTITY: BASELINE METRO DIST 9

	AND RESIDENCE AN	CASTORICA SOLVENO PROPERTY OF THE PROPERTY OF	MUSIC MONTHS INVESTIGATION OF	MATERIAL PROPERTY AND ADDRESS	
USE FOR STATUTORY	T. BARRY OF PARTY STATE OF THE A. S.	AT THE PERSON PRINTS AND THE	T TA PETE CHAT C	THE APPROXITED AND	COUNTY TAKETA CART AT
TIGHTED CLATITION	PROPERTY LA	X REVENUE		THATION	1.3% LIMITIONET
COLIUNGIAICION	T TICKE TITE T E TE	F TATE LATER AND TO	BUILDING A THE BROWN	MICHAEL WALLES	The Life I have been by A line a new of the

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$0
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$50
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$50
5.	NEW CONSTRUCTION: *	5.	\$ 0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ 0
9.		9.	\$ 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ \$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ \$0.00
÷	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Co New Construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values calculation; use Forms DLG 52 & 52 A.  Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	to be	treated as growth in the limit
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY		100
IN ACC	CORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Broomfi SOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021	eld (	
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ 170
ADD	ITIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$0
3.	ANNEXATIONS/INCLUSIONS:	3.	\$0
4.	INCREASED MINING PRODUCTION: §	4.	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX	7.	\$0
	WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	t	
DEL	ETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:		). \$0
1 *	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable Construction is defined as newly constructed taxable real property structures.  Includes production from new mines and increases in production of existing producing mines.	realp	property.
§		-	and the second second
IN AC	CORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25. THE ASSESSOR CERTIFIES TO SCH AL ACTUAL VALUE OF ALL TAXABLE PROPERTY	IOOL	\$170
IN AC HB21	CORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED)	सं स	\$0
Minde	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordar with 39-3-119.5(3), C.R.S.	ice	