

**BASELINE METROPOLITAN DISTRICT NOS. 1-9**[www.baselinemetrodistricts.org](http://www.baselinemetrodistricts.org)NOTICE OF REGULAR MEETING AND AGENDA**BASELINE METROPOLITAN DISTRICT NOS. 1, 2, 4-9**

<b><u>Board of Directors</u></b>	<b><u>Office</u></b>	<b><u>Term Expiration</u></b>
Kim Perry	President & Chairperson	May 2025
Kyle Harris	Vice President	May 2025 (Nos. 1, 2 & 4/May 2023 Nos. 5-9)
Josh Kane	Secretary	May 2023
Tim DePeder	Assistant Secretary	May 2023
Karen McShea	Treasurer	May 2025

**BASELINE METROPOLITAN DISTRICT NO. 3**

<b><u>Board of Directors</u></b>	<b><u>Office</u></b>	<b><u>Term Expiration</u></b>
Kim Perry	President & Chairperson	May 2025
Kyle Harris	Vice President	May 2025
Josh Kane	Secretary	May 2023
Tim DePeder	Assistant Secretary	May 2023
Susan Brunkhardt	Secretary/Treasurer	May 2025

**DATE:** April 6, 2023 (Thursday)  
**TIME:** 1:00 p.m.  
**PLACE:** MS Teams and Teleconference Only

[Click here to join the meeting](#) (Please press the control key and click to access hyperlink)  
<https://tinyurl.com/yhmev95b> (This link can be copied into your web browser)  
**720-721-3140; Conference ID: 894 678 356#** (If joining the meeting by phone)

**I. ADMINISTRATIVE ITEMS**

- A. Call to Order.
- B. Declaration of Quorum/Director Disclosure of any Potential Conflicts of Interest.
- C. Approval of Agenda. **(Pages 1-2)**
- D. Public Comment. Comments are limited to three (3) minutes per speaker.

**II. CONSENT AGENDA**

- A. Approval of Minutes – March 2, 2023 Regular Meeting Minutes. **(Pages 3-7)**
- B. Ratification of Payables. **(Pages 8-13)**
- C. Ratification of Contract Modifications. **(Pages 14-17)**
- D. Approval of December 31, 2022 Financial Statements. **(Pages 18-30)**

Baseline Metropolitan Districts Nos. 1-9

April 6, 2023

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### **III. CAPITAL INFRASTRUCTURE ITEMS**

- A. District Capital Infrastructure Report and Project Manager Update. **(Pages 31-34)**
- B. Capital Fund Summary and Capital Needs Assessment Review.  
**(To Be Distributed Under Separate Cover)**
- C. Budget Approval and Contracting. **(Page 35)**
  - 1. Linear Park Phase 1 (CFS #6)
    - a. Consider Approval of MRES Project Management Fee - \$139,481.

### **IV. FINANCIAL ITEMS**

- A. Finance Manager's Report.
- B. Ratification of 2022 Audit Exemption for Districts Nos. 2-9. **(Pages 36-93)**

### **V. LEGAL ITEMS**

- A. Ratify Amended and Restated Declaration of Covenants Related to Payments in Lieu of Taxes and Assessments (Davis). **(Pages 94-104)**
- B. Consideration and Approval of First Amendment to Cost Sharing Agreement For Sanitary Sewer Line Extension with North Metro Fire Rescue District.  
**(Pages 105-109)**

### **VI. DISTRICT MANAGER ITEMS**

- A. Manager's Report. **(Pages 110-112)**

### **VII. OTHER MATTERS**

- ### **VIII. EXECUTIVE SESSION**, pursuant to Colorado Open Meeting Law §24-6-402(4)(b) to consult with or receive advice from attorney regarding specific legal items, if necessary.

### **IX. ADJOURNMENT**

\*\*\*The next Regular Meeting is scheduled for May 4, 2023\*\*\*

**RECORD OF PROCEEDINGS**

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MINUTES OF THE COORDINATED  
REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF  
BASELINE METROPOLITAN DISTRICT NOS. 1-9

HELD  
March 2, 2023

The Boards of Directors of the Baseline Metropolitan District Nos. 1-9 held a coordinated regular meeting, open to the public, via MS Teams at 1:00 p.m. on Thursday, March 2, 2023.

ATTENDANCE

Directors in Attendance: (District Nos. 1, 2, 4-9)  
Kim Perry, President & Chairperson  
Kyle Harris, Vice President  
Josh Kane, Secretary  
Tim DePeder, Assistant Secretary  
Karen McShea, Treasurer

Directors in Attendance: (District No. 3)  
Kim Perry, President & Chairperson  
Kyle Harris, Vice President  
Josh Kane, Secretary  
Tim DePeder, Assistant Secretary

Directors Absent, but Excused:  
Susan Brunkhardt, Secretary/Treasurer

Also in Attendance Were:  
Alan Pogue; Icenogle Seaver Pogue, P.C.  
Amanda Dwight, Christina Rotella, Jim Niemczyk, Mike McBride, Jeremy Baldyga, and Samantha Romero; McWhinney.  
Amanda Dawley; Contour Services.  
Christina Jakupovic; Cohere.  
Sarah Bromley, Bryan Newby, Shannon McEvoy, Irene Buenavista, Brendan Campbell, Nic Ortiz, Stanley Holder, Adam Brix, and Jordan Wood; Pinnacle Consulting Group, Inc.

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**RECORD OF PROCEEDINGS**

CALL TO ORDER

The meeting was called to order at 1:03 p.m. by Director Perry, President of the Boards, noting that a quorum was present. The Directors in attendance confirmed their qualifications to serve.

COMBINED MEETING

The Districts met in a combined Board meeting. Unless otherwise noted, the matters set forth below shall be deemed to be the actions of the Baseline Metropolitan District No. 1, with concurrence by Baseline Metropolitan Districts Nos. 2, 3, 4, 5, 6, 7, 8, and 9.

CONFLICT OF INTEREST DISCLOSURE

Mr. Pogue noted that notices of potential conflicts of interest for Board Members employed by McWhinney Real Estate Services, Inc. were filed with the Colorado Secretary of State at least 72 hours in advance of the meeting, disclosing that potential conflicts of interest may exist, as some Board Members are employees of McWhinney Real Estate Services, Inc. which is associated with the primary landowner and developer of land within the Districts. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

APPROVAL OF AGENDA

The Boards considered the agenda. Following review and discussion, upon motion duly made by Director Kane, seconded by Director McShea and, upon vote, unanimously carried it was

**RESOLVED** to approve the agenda as amended removing item II. D. Review and Consider Unaudited Financial Statements for the period ending December 31, 2022.

PUBLIC COMMENT

There were no members of the public present.

CONSENT AGENDA

The Boards considered the following items on the consent agenda:

**RECORD OF PROCEEDINGS**

- A. Approval of Minutes – February 2, 2023, Regular Meeting Minutes.
- B. Ratification of Payables.
- C. Ratification of Contract Modifications.

Following review and discussion, upon motion duly made by Director Kane, seconded by Director McShea and, upon vote, unanimously carried it was

**RESOLVED** to approve the consent agenda as presented.

CAPITAL  
INFRASTRUCTURE  
ITEMS

Capital Infrastructure Report: Mr. Holder reviewed the District Capital Infrastructure Report with the Boards and reviewed the bidding results from the pre-bid process that occurred on February 6, 2023. Mr. Holder then answered questions regarding the capital infrastructure report.

District Project Manager Update: Mr. Niemczyk presented the District Project Manager Update to the Boards and answered questions.

Capital Fund Summary and Capital Needs Assessment: Mr. Niemczyk reviewed the Capital Fund Summary and Capital Needs Assessment with the Boards and answered questions.

Parkside West Phase 1 (CFS #3): Mr. Niemczyk and Mr. Holder presented the Bid Analysis Summary Memorandum for the Public Landscaping Project and answered questions.

Consider Approval of Construction Contract for Public Landscaping Project: Mr. Holder provided recommendations regarding the bids received to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Harris, seconded by Director Kane, and, upon vote, unanimously carried it was

**RESOLVED** to reject the current bids presented and begin a negotiation process.

160<sup>th</sup> Avenue (CFS #14) and Sheridan Parkway Phase 2 (CFS #15): Mr. Niemczyk and Mr. Holder presented the Bid Analysis Summary Memorandum for Public Infrastructure Roadways to the Boards and answered questions.

**RECORD OF PROCEEDINGS**

Consider Approval of Construction Contract for Public Infrastructure Roadways: Mr. Holder presented the received bids for the Public Infrastructure Roadways for 160<sup>th</sup> (CFS #14) and Sheridan Parkway (CFS #15). Mr. Niemczyk presented Asphalt Specialties bid and answered questions from the Boards. Following review and discussion, upon motion duly made by Director Kane, seconded by Director Harris and, upon vote, unanimously carried it was

**RESOLVED** to approve the bid from Asphalt Specialties in the amount of \$2,082,004.70 for the Public Infrastructure and Roadways for 160<sup>th</sup> and Sheridan Parkway Phase 2.

Flex Phase 3 Offsite (CFS #17): Ms. Dwight presented the MRES Project Management Fee in the amount of \$59,305.72 and answered questions from the Boards. Following review and discussion, upon motion duly made by Director Harris, seconded by Director DePeder, and, upon vote, unanimously carried it was

**RESOLVED** to approve the MRES Project Management Fee in the amount of \$59,305.72.

Parkside West Phase 2 (CFS #21): Ms. Dwight presented the Master Service Agreement and Work Order 2023-01 with Lat40, Inc. in the amount of \$7,825.00 and answered questions from the Boards. Following review and discussion, upon motion duly made by Director Kane, seconded by Director Harris, and, upon vote, unanimously carried it was

**RESOLVED** to approve the Master Service Agreement and Work Order 2023-01 with Lat40, Inc. in the amount of \$7,825.00 with an amendment to remove “North Park” verbiage from the Master Service Agreement.

FINANCIAL ITEMS

Finance Manager’s Report: Ms. Buenavista presented the Finance Manager’s Report to the Boards and answered questions.

LEGAL ITEMS

There were no legal items presented at the meeting.

**RECORD OF PROCEEDINGS**

DISTRICT MANAGER  
ITEMS

Manager’s Report: Mr. Newby discussed the Manager’s report with the Boards and answered questions. Following, Mr. Brix discussed Operations and Maintenance updates with the Boards and answered questions.

Consider Approval of Granting Permission to Baseline Enrichment and Community Collaboration Assembly: Ms. Bromley presented to the Board a request to permit the Baseline Enrichment and Community Collaboration Assembly to utilize Checker Square on Friday, June 9, 2023, which included a permit for alcohol consumption at the Take 2 The Trails Event. Following review and discussion, upon motion duly made by Director Kane, seconded by Director Harris, and, upon vote, unanimously carried it was

**RESOLVED** to approve and grant permission to the Baseline Enrichment and Community Collaboration Assembly to utilize Checker Square on Friday, June 9, 2023 and to serve alcohol at the Take 2 The Trails Event subject to legal counsel providing a license agreement to include appropriate indemnification language to protect the district in the event of any injuries to person or damage to property resulting from the event.

OTHER MATTERS

There were no other matters brought before the Boards.

EXECUTIVE SESSION

There was no Executive Session necessary in the meeting.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 1:42 p.m.

Respectfully submitted,

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Jordan Wood  
Recording Secretary for the Meeting

**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD8	01/10/2023		1-51120 - Office and Other	<u>225.00</u>
TOTAL						225.00
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD3	01/10/2023		1-51120 - Office and Other	<u>252.29</u>
TOTAL						252.29
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	18297000 01.23	01/01/2023		1-51400 - Utilities	<u>22.66</u>
TOTAL						22.66
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>Bill.com</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	23028229276	01/31/2023		1-51120 - Office and Other	<u>120.19</u>
TOTAL						120.19
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD6	01/10/2023		1-51120 - Office and Other	<u>225.00</u>
TOTAL						225.00
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	22028601	01/01/2023		1-51400 - Utilities	<u>17.24</u>
TOTAL						17.24
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx9342</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172139342 01.23	01/19/2023		1-51400 - Utilities	<u>58.48</u>
TOTAL						58.48
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield-xx7935</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172137935 01.23	01/19/2023		1-51400 - Utilities	<u>62.14</u>
TOTAL						62.14
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23968	01/31/2023		1-51040 - District Management	7,245.00
					1-51000 - Accounting	10,220.00
					1-51045 - Facilities Management	6,020.00
					1-51120 - Office and Other	<u>158.13</u>
TOTAL						23,643.13
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	23083100 01.23	01/01/2023		1-51400 - Utilities	<u>7.44</u>
TOTAL						7.44
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Environmental Designs, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	162242	01/28/2023		1-52906 - Hardscape Repair & Upgrade	<u>355.40</u>
TOTAL						355.40



**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD7	01/10/2023		1-51120 - Office and Other	225.00
TOTAL						<u>225.00</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	17971400 01.23	01/01/2023		1-51400 - Utilities	22.28
TOTAL						<u>22.28</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	19336600 01.23	01/01/2023		1-51400 - Utilities	22.28
TOTAL						<u>22.28</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield-xx4024</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172144024 01.23	01/26/2023		1-51400 - Utilities	125.09
TOTAL						<u>125.09</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx2457</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172142457	01/26/2023		1-51400 - Utilities	13.91
TOTAL						<u>13.91</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	23093800 01.23	01/01/2023		1-51400 - Utilities	7.44
TOTAL						<u>7.44</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx7295</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172137295 01.23	01/19/2023		1-51400 - Utilities	62.14
TOTAL						<u>62.14</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Environmental Designs, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	161886	01/26/2023		1-52201 - Snow Removal	1,615.00
TOTAL						<u>1,615.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD5	01/10/2023		1-51120 - Office and Other	225.00
TOTAL						<u>225.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD2	01/10/2023		1-51120 - Office and Other	301.13
TOTAL						<u>301.13</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield-xx7875</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172137875 01.23	01/19/2023		1-51400 - Utilities	58.48
TOTAL						<u>58.48</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx6828</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172136828 01.23	01/26/2023		1-51400 - Utilities	55.59
TOTAL						<u>55.59</u>

**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Utility Notification Center of Colorado</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	223010167	01/31/2023		1-51400 - Utilities	232.20
TOTAL						<u>232.20</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>High Plains Environmental Center</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2534	01/01/2023		1-52107 - Native Area O&M	1,112.92
TOTAL						<u>1,112.92</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Icenogle Seaver Pogue, P.C.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	22995	01/31/2023		1-51110 - Legal	5,171.50
					1-51050 - Elections	304.00
TOTAL						<u>5,475.50</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield-xx9419</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172119419 01.23	01/19/2023		1-51400 - Utilities	62.15
TOTAL						<u>62.15</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	33128	01/11/2023		1-51120 - Office and Other	225.00
TOTAL						<u>225.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Environmental Designs, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	161313	01/10/2023		1-52101 - Manicured Landscaping O&M	8,603.75
TOTAL						<u>8,603.75</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	21823400 01.23	01/01/2023		1-51400 - Utilities	16.47
TOTAL						<u>16.47</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Environmental Designs, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	161415	01/11/2023		1-52201 - Snow Removal	75.00
TOTAL						<u>75.00</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>United Power</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	22283900 01.23	01/01/2023		1-51400 - Utilities	17.67
TOTAL						<u>17.67</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx3580</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172143580 01.23	01/19/2023		1-51400 - Utilities	62.14
TOTAL						<u>62.14</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD4	01/10/2023		1-51120 - Office and Other	312.35
TOTAL						<u>312.35</u>
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield-xx9884</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172139884 01.23	01/19/2023		1-51400 - Utilities	62.14
TOTAL						<u>62.14</u>

**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>02/28/2023</b>	<b>City and County of Broomfield- xx6748</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	172116748 01.23	01/19/2023		1-51400 - Utilities	<u>62.15</u>
TOTAL						62.15
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>02/28/2023</b>	<b>Special District Association</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	2023 MembershipBLMD1	01/10/2023		1-51120 - Office and Other	<u>1,237.50</u>
TOTAL						1,237.50
	<b>Bill Pmt -Check</b>	<b>N/A</b>	<b>03/05/2023</b>	<b>Bill.com</b>	<b>1-11005 - Checking - First Bank</b>	
	Bill	23038596705	02/28/2023		1-51120 - Office and Other	<u>109.83</u>
TOTAL						109.83
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/15/2023</b>	<b>McWhinney Real Estate Services, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	357877	11/30/2022		3-55362 - Project Management	<u>2,316.83</u>
TOTAL						2,316.83
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/15/2023</b>	<b>McWhinney Real Estate Services, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	360178	11/30/2022		3-55362 - Project Management	<u>2,316.83</u>
TOTAL						2,316.83
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/17/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23938	01/31/2023		3-55303 - Project Administration	<u>3,112.50</u>
TOTAL						3,112.50
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/17/2023</b>	<b>Wenk Associates, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	0000501018	12/31/2022		3-55304 - Engineering	<u>1,501.20</u>
TOTAL						1,501.20
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/17/2023</b>	<b>Matrix Design Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	38770	01/23/2023		3-55304 - Engineering	<u>390.00</u>
TOTAL						390.00
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23935	01/31/2022		3-55293 - Project Administration	<u>975.00</u>
TOTAL						975.00
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Wenk Associates, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	0000501030	12/31/2022		3-55264 - Engineering	<u>3,768.75</u>
TOTAL						3,768.75
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23922	01/31/2023		3-55403 - Project Administration	<u>1,260.00</u>
TOTAL						1,260.00
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Prairie Mountain Media</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	1941635	12/31/2022		3-55205 - Permits, Fees and Other	<u>196.24</u>
TOTAL						196.24

**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23936	01/31/2023		3-55313 - Project Administration	1,050.00
TOTAL						<u>1,050.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Wenk Associates, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	0000500928	11/30/2022		3-55264 - Engineering	887.12
TOTAL						<u>887.12</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Matrix Design Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	38766	12/31/2022		3-55404 - Engineering	1,875.00
TOTAL						<u>1,875.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Coyote Ridge Construction, LLC</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	220028	11/30/2022		3-55361 - Project Direct	30,746.74
TOTAL						<u>30,746.74</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23931	01/31/2023		3-55233 - Project Administration	862.50
TOTAL						<u>862.50</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23933	01/31/2023		3-55143 - Project Administration	825.00
TOTAL						<u>825.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Wenk Associates, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	0000501019	12/31/2022		3-55344 - Engineering	1,335.00
TOTAL						<u>1,335.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Prairie Mountain Media</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	1945060	01/31/2023		3-55345 - Permits, Fees and Other	190.08
TOTAL						<u>190.08</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Wenk Associates, Inc.</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	0000501023	12/31/2022		3-55234 - Engineering	3,477.50
TOTAL						<u>3,477.50</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Pinnacle Consulting Group, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	23925	01/31/2023		3-51040 - Capital-General District Mgmt	4,950.00
TOTAL						<u>4,950.00</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Prairie Mountain Media</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	1947612	01/31/2023		3-55345 - Permits, Fees and Other	90.64
TOTAL						<u>90.64</u>
	<b>Bill Pmt -Check</b>	<b>Bill.com</b>	<b>03/20/2023</b>	<b>Norris Design, Inc</b>	<b>1072 - Bill.com Money Out Clearing</b>	
	Bill	01-78153	12/31/2022		3-55314 - Engineering	292.75
TOTAL						<u>292.75</u>

**Baseline Metropolitan District No. 1**  
**Check Detail**  
February 25 through March 29, 2023

	Type	Num	Date	Name	Account	Paid Amount
	Bill Pmt -Check	Bill.com	03/20/2023	Pinnacle Consulting Group, Inc	1072 - Bill.com Money Out Clearing	
	Bill	23932	01/31/2023		3-55263 - Project Administration	937.50
TOTAL						<u>937.50</u>
	Bill Pmt -Check	Bill.com	03/20/2023	Matrix Design Group, Inc	1072 - Bill.com Money Out Clearing	
	Bill	38254	10/31/2022		3-55364 - Engineering	2,831.25
TOTAL						<u>2,831.25</u>
	Bill Pmt -Check	Bill.com	03/20/2023	Wenk Associates, Inc.	1072 - Bill.com Money Out Clearing	
	Bill	0000501017	12/31/2022		3-55144 - Engineering	187.50
TOTAL						<u>187.50</u>
	Bill Pmt -Check	Bill.com	03/20/2023	Wenk Associates, Inc.	1072 - Bill.com Money Out Clearing	
	Bill	0000501027	12/31/2022		3-55404 - Engineering	70.00
TOTAL						<u>70.00</u>
	Bill Pmt -Check	Bill.com	03/20/2023	Wenk Associates, Inc.	1072 - Bill.com Money Out Clearing	
	Bill	0000501056	12/31/2022		3-55264 - Engineering	260.00
TOTAL						<u>260.00</u>
	Bill Pmt -Check	Bill.com	03/20/2023	BrightView Landscape Development	1072 - Bill.com Money Out Clearing	
	Bill	App 27	01/31/2023		3-55141 - Project-Direct	2,350.54
TOTAL						<u>2,350.54</u>
	Bill Pmt -Check	Bill.com	03/20/2023	Pinnacle Consulting Group, Inc	1072 - Bill.com Money Out Clearing	
	Bill	23926	01/31/2023		3-55363 - Project Administration	1,125.00
TOTAL						<u>1,125.00</u>
	Bill Pmt -Check	N/A	03/23/2023	United Power	1-11005 - Checking - First Bank	
	Bill	19336600 02.23	02/01/2023		1-51400 - Utilities	22.28
TOTAL						<u>22.28</u>
	Bill Pmt -Check	N/A	03/23/2023	United Power	1-11005 - Checking - First Bank	
	Bill	18297000 02.23	02/01/2023		1-51400 - Utilities	22.66
TOTAL						<u>22.66</u>
	Bill Pmt -Check	N/A	03/23/2023	United Power	1-11005 - Checking - First Bank	
	Bill	17971400 02.23	02/01/2023		1-51400 - Utilities	22.28
TOTAL						<u>22.28</u>
						<u><u>Total</u></u>
						115,637.77

# Contract Modifications for Board Ratification

## Baseline Metropolitan District No. 1 (North Park)

### Baseline Linear Park (BASELINE-BLP)

<i>Contractor:</i> <b>Wenk Associates, Inc.</b>	<i>Modification Date:</i> <b>2 /23/2023</b>	<i>Modification Amount:</i> <b>\$88,370.00</b>	<i>Contract #:</i> <b>Cnt-00626</b>
<i>Modification Description:</i> <b>Work Order 2023-01</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>	<i>District Signed Date:</i> <b>3 /20/2023</b>	
<i>Modification Scope:</i> <b>Landscape Architecture Design and Bid Assistance Services</b>		<i>Contractor Signed Date:</i> <b></b>	

### Baseline East Sheridan Residential Phase 2 (BASELINE-ESRP2)

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>1 /9 /2023</b>	<i>Modification Amount:</i> <b>\$506,284.99</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Change Order #9</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>1 /13/2023</b>	
<i>Modification Scope:</i> <b>Provide and extend 36-inch RCP storm sewer pipe, construct a stormwater detention forebay and maintenance path for the existing Baseline Flex 3 Industrial Building stormwater drainage improvements per Scope Change</b>		<i>Contractor Signed Date:</i> <b>1 /13/2023</b>	

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>3 /3 /2023</b>	<i>Modification Amount:</i> <b>\$19,764.77</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Chagne Order #11</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Adjustment to Dry Utility Sleeves per plan revision</b>		<i>Contractor Signed Date:</i> <b>3 /22/2023</b>	

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>3 /3 /2023</b>	<i>Modification Amount:</i> <b>\$8,390.49</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Change Order #12</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Additional blow-offs for water testing per CCOB</b>		<i>Contractor Signed Date:</i> <b>3 /22/2023</b>	

## Baseline Metropolitan District No. 1 (North Park)

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>3 /3 /2023</b>	<i>Modification Amount:</i> <b>\$22,022.58</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Change Order #13</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Additional water parts above original bid tab scope. Original bid tab had tabulated five 24" Butterfly Valves for the 24" mainline. Six 24" Butterfly Valves are necessary to complete the line which also includes bolt packages and fittings to install. In addition, forty-four feet of additional 24" pipe and fittings are required to complete 24" water line per spec</b>			<i>Contractor Signed Date:</i> <b>3 /22/2023</b>

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>3 /3 /2023</b>	<i>Modification Amount:</i> <b>\$19,630.27</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Change Order #14</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Installation of fire hydrant extensions to get fire hydrants to grade per spec. Because the water line is lower than 5' from grade in most places, extensions are required for all hydrants that are greater than 5' in length</b>			<i>Contractor Signed Date:</i>

<i>Contractor:</i> <b>Coyote Ridge Construction, LLC</b>	<i>Modification Date:</i> <b>3 /3 /2023</b>	<i>Modification Amount:</i> <b>\$16,713.82</b>	<i>Contract #:</i> <b>Cnt-01194</b>
<i>Modification Description:</i> <b>Change Order #15</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Adjustment to sidewalk cost due to HKS sidewalk breakout exhibit. Removed 461 SY of 6" concrete and added 621 SY of 4" concrete</b>			<i>Contractor Signed Date:</i>

### Baseline Flex Industrial Phase 3 (BASELINE-F2RC-PH3)

<i>Contractor:</i> <b>Matrix Design Group, Inc.</b>	<i>Modification Date:</i> <b>2 /13/2023</b>	<i>Modification Amount:</i> <b>\$8,000.00</b>	<i>Contract #:</i> <b>Cnt-00634</b>
<i>Modification Description:</i> <b>CO 3 to WO 2022-11</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>	<i>District Signed Date:</i> <b>2 /23/2023</b>	
<i>Modification Scope:</i> <b>Construction Phase Services</b>			<i>Contractor Signed Date:</i> <b>2 /24/2023</b>

## Baseline Metropolitan District No. 1 (North Park)

### Baseline - Monumentation Phase Three (Baseline-MONPH3)

<i>Contractor:</i> <b>ArtHouse Design</b>	<i>Modification Date:</i> <b>3 /8 /2023</b>	<i>Modification Amount:</i> <b>\$33,500.00</b>	<i>Contract #:</i> <b>Cnt-00863</b>
<i>Modification Description:</i> <b>Work Order #2023-01</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>	<i>District Signed Date:</i> <b>3 /21/2023</b>	
<i>Modification Scope:</i> <b>Monumentation Signage and Wayfinding Design and Implementation Services.</b>			<i>Contractor Signed Date:</i>

### Baseline O&M (BASELINE-OM)

<i>Contractor:</i> <b>OLM, Inc.</b>	<i>Modification Date:</i> <b>1 /6 /2023</b>	<i>Modification Amount:</i> <b>\$9,849.00</b>	<i>Contract #:</i> <b>Cnt-00579</b>
<i>Modification Description:</i> <b>WO 2023-01</b>	<i>Payment Method:</i> <b>Lump Sum</b>	<i>District Signed Date:</i> <b>3 /3 /2023</b>	
<i>Modification Scope:</i> <b>Landscape Inspection Services</b>			<i>Contractor Signed Date:</i> <b>3 /6 /2023</b>

### Baseline West Sheridan Residential Phase 1 (BASELINE-WSRPH1)

<i>Contractor:</i> <b>Premier Earthworks &amp; Infrastructure</b>	<i>Modification Date:</i> <b>3 /10/2023</b>	<i>Modification Amount:</i> <b>\$23,478.92</b>	<i>Contract #:</i> <b>Cnt-00859</b>
<i>Modification Description:</i> <b>Change Order #43</b>	<i>Payment Method:</i> <b>Unit Price</b>	<i>District Signed Date:</i> <b>3 /20/2023</b>	
<i>Modification Scope:</i> <b>Repainting Fire Hydrants, Grout Existing Sewer Manholes, and Fire Hydrant Test Stations with Clamps.</b>			<i>Contractor Signed Date:</i>

### West Sheridan Residential Phase 2 (BASELINE-WSRPH2)

<i>Contractor:</i> <b>Flatirons, Inc.</b>	<i>Modification Date:</i> <b>3 /8 /2023</b>	<i>Modification Amount:</i> <b>\$1,452.50</b>	<i>Contract #:</i> <b>Cnt-00738</b>
<i>Modification Description:</i> <b>CO #9 to WO #2020-02</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>	<i>District Signed Date:</i> <b>3 /17/2023</b>	
<i>Modification Scope:</i> <b>Additional Construction Survey Services.</b>			<i>Contractor Signed Date:</i> <b>3 /21/2023</b>



## Baseline Metropolitan District No. 1 (North Park)

<i>Contractor:</i> <b>Flatirons, Inc.</b>	<i>Modification Date:</i> <b>3 /8 /2023</b>	<i>Modification Amount:</i> <b>\$620.00</b>	<i>Contract #:</i> <b>Cnt-00738</b>
<i>Modification Description:</i> <b>CO 10 to WO 2020-02</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>		<i>District Signed Date:</i> <b>3 /17/2023</b>
<i>Modification Scope:</i> <b>Additional Construction Staking Services Electrical Line.</b>			<i>Contractor Signed Date:</i> <b>3 /21/2023</b>
<i>Contractor:</i> <b>Flatirons, Inc.</b>	<i>Modification Date:</i> <b>3 /8 /2023</b>	<i>Modification Amount:</i> <b>\$2,842.50</b>	<i>Contract #:</i> <b>Cnt-00738</b>
<i>Modification Description:</i> <b>CO 11 to WO 2020-02</b>	<i>Payment Method:</i> <b>Time &amp; Materials</b>		<i>District Signed Date:</i> <b>3 /17/2023</b>
<i>Modification Scope:</i> <b>Additional Construction Staking Services.</b>			<i>Contractor Signed Date:</i> <b>3 /21/2023</b>
<i>Contractor:</i> <b>Hall-Contracting</b>	<i>Modification Date:</i> <b>2 /8 /2023</b>	<i>Modification Amount:</i> <b>\$877.50</b>	<i>Contract #:</i> <b>Cnt-01188</b>
<i>Modification Description:</i> <b>Change Order #5</b>	<i>Payment Method:</i> <b>Unit Price</b>		<i>District Signed Date:</i> <b>2 /24/2023</b>
<i>Modification Scope:</i> <b>Removed concrete slabs from tract NN</b>			<i>Contractor Signed Date:</i> <b>2 /24/2023</b>



## Management Financial Statements

BOARD OF DIRECTORS  
BASELINE METROPOLITAN DISTRICT NOS. 1-9

We have prepared the accompanying management financial statements for the periods ending as of December 31, 2021 and December 31, 2022. We have also prepared the accompanying 2023 adopted budgets of revenues, expenditures and funds available prepared on the modified accrual basis.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed, or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations.

A handwritten signature in blue ink, appearing to be "BS" followed by a stylized flourish.

Pinnacle Consulting Group, Inc.  
March 29, 2023

BASELINE METROPOLITAN DISTRICT NO. 1			
BALANCE SHEET			
	Audited	Unaudited	
	Actual	Actual	
	12/31/2021	12/31/2022	
<b>Assets</b>			
<b>Current Assets</b>			
Cash, Checking	\$ 5,333,006	\$ 4,844,687	
West Sheridan Residential Phase 2 Escrow	1,217,063	629,220	
East Sheridan Residential Escrow	8,020,666	2,914,146	
Parkside West Escrow	-	4,338,079	
UMB - 2018 Bond - Reserve	5,355,551	5,355,812	
UMB - 2018 Bond - Bond Fund	616	39,686	
UMB - 2018 Bond - Addl Obligations	2	1,322,235	
UMB - 2018 Bond - Pledged Revenue	591,692	356,531	
UMB - 2018 Bond - Custody	189,655	1,019	
UMB - 2018 Surplus	1,335,391	4,818,351	
UMB - 2021 Bond - Reserve	1,180,758	1,188,895	
UMB - 2021 Bond - A Bond Fund	1,365,757	713,200	
UMB - 2021A Bond - Project Fund	8,079,249	4,177,067	
UMB - 2021B Bond - Project Fund	12,599,445	12,806,928	
UMB - 2021A Bond - Rev Fund	-	2,330	
Accounts Receivable	1,125,880	35,315	
Prepaid Expenses	23,940	24,191	
Total Current Assets	\$ 46,418,671	\$ 43,567,694	
<b>Long-Term Assets</b>			
Landscaping	\$ 1,645,963	\$ 2,260,576	
Construction in Progress	48,552,081	66,388,153	
Less: Accumulated Depreciation	(252,990)	(564,411)	
Total Long-Term Assets	\$ 49,945,054	\$ 68,084,318	
<b>Total Assets</b>	<b>\$ 96,363,725</b>	<b>\$ 111,652,012</b>	
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 3,518,946	\$ 4,692,397	
Payroll Liabilities	337	264	
Retainage Payable	1,326,066	1,809,870	
Total Current Liabilities	\$ 4,845,349	\$ 6,502,532	
<b>Long-Term Liabilities</b>			
Capital Advances Payable	\$ 13,780,131	\$ 21,631,646	
Capital Advances Payable, Non-CCOB	331,118	331,118	
Interest Payable, Capital Adv	234,029	1,533,338	
Bonds Payable - 2018	65,110,000	65,110,000	
Bonds Discount - 2018	(227,847)	(219,408)	
Bonds Payable - 2021A	13,555,000	13,555,000	
Bonds Payable - 2021B	13,150,000	13,150,000	
Bond Premium 2021	933,079	900,904	
Total Long-Term Debt	\$ 106,865,510	\$ 115,992,598	
<b>Total Liabilities</b>	<b>\$ 111,710,859</b>	<b>\$ 122,495,129</b>	
<b>Fund Equity</b>			
Net Investment in Fixed Assets	\$ (56,920,456)	\$ (47,908,279)	
Fund Balance			
Restricted	40,442,104	35,606,972	
Unassigned	1,131,218	1,458,190	
Total Fund Equity	\$ (15,347,134)	\$ (10,843,118)	
<b>Total Liabilities and Fund Equity</b>	<b>\$ 96,363,725</b>	<b>\$ 111,652,012</b>	
	=	=	

BASELINE METROPOLITAN DISTRICT NO. 1					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Audited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
MGDA - TIF	\$ 400,000	\$ 667,234	\$ 667,234	\$ -	\$ 860,331
MGDA - SEF	151,600	232,200	136,287	(95,914)	-
MGDA - Use Fee	173,946	-	-	-	-
Service Fees District # 5	-	1	-	(1)	1
Service Fees District # 6	-	2	-	(2)	2
Service Fees District # 7	-	3	-	(3)	2
Service Fees District # 8	-	1	-	(1)	2
Service Fees District # 9	-	2	-	(2)	2
Interest & Other Income	1,968	102	48,449	48,347	4,000
<b>Total Revenues</b>	<b>\$ 727,514</b>	<b>\$ 899,545</b>	<b>\$ 851,969</b>	<b>\$ (47,576)</b>	<b>\$ 864,339</b>
<b>Expenditures</b>					
<b>Operations and Maintenance:</b>					
Landscape Maintenance	\$ 45,090	\$ 67,386	\$ 43,376	\$ (24,010)	\$ 144,538
Hardscape Maintenance	12,338	14,000	7,330	(6,670)	17,000
Undeveloped Public Land	4,475	5,500	1,328	(4,172)	2,000
Stormwater Facilities	-	5,000	-	(5,000)	5,000
Amenities	-	6,500	2,643	(3,857)	4,000
Miscellaneous Services	157	1,000	-	(1,000)	1,000
Repairs and Replacements	12,073	31,000	33,878	2,878	37,000
Sanitary Sewer Facilities	825	-	-	-	-
Utilities	26,654	27,500	36,033	8,533	28,325
Facilities Management	34,080	71,500	58,695	(12,805)	77,000
HOA Maintenance Services	-	40,000	-	(40,000)	65,000
<b>Administration:</b>					
Accounting	70,200	95,550	101,758	6,208	95,500
Audit	5,500	5,500	5,500	-	6,000
District Management	96,000	138,450	107,351	(31,099)	119,000
Directors Fees	10,521	12,000	6,854	(5,146)	14,400
Election Expense	576	15,000	11,238	(3,762)	16,000
Engineering and Professional Services	13,088	25,000	1,675	(23,325)	7,500
Insurance	22,904	25,200	23,940	(1,260)	25,200
Legal	107,701	120,000	69,683	(50,317)	132,000
Formation and Organization	31,101	-	-	-	-
Office and Other	19,476	30,000	8,539	(21,461)	32,715
CCOB Administration Fee	-	4,765	-	(4,765)	4,651
Contingency	-	50,000	-	(50,000)	-
<b>Total Expenditures</b>	<b>\$ 512,759</b>	<b>\$ 790,851</b>	<b>\$ 519,822</b>	<b>\$ (271,029)</b>	<b>\$ 833,829</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 214,755</b>	<b>\$ 108,694</b>	<b>\$ 332,147</b>	<b>\$ 223,453</b>	<b>\$ 30,510</b>
<b>Beginning Fund Balance</b>	<b>\$ 938,288</b>	<b>\$ 1,015,668</b>	<b>\$ 1,153,043</b>	<b>\$ 137,375</b>	<b>\$ 1,355,351</b>
<b>Ending Fund Balance</b>	<b>\$ 1,153,043</b>	<b>\$ 1,124,362</b>	<b>\$ 1,485,190</b>	<b>\$ 360,828</b>	<b>\$ 1,385,861</b>
				=	
<b>COMPONENTS OF ENDING FUND BALANCE:</b>					
TABOR Reserve (3% of Revenues)	\$ 25,000	\$ 27,000	\$ 27,000		\$ 25,930
Operating Reserve (25% of Expenses)	197,713	197,713	233,828		208,457
Repairs and Maintenance Reserve	930,330	899,649	1,224,362		1,151,474
<b>Total Components of Ending Fund Balance</b>	<b>\$ 1,153,043</b>	<b>\$ 1,124,362</b>	<b>\$ 1,485,190</b>		<b>\$ 1,385,861</b>
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Debt Service	0.000	0.000	0.000		0.000
<b>Total Mill Levy</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>		<b>0.000</b>
<b>Assessed Value</b>	<b>\$ 50</b>	<b>\$ 120</b>	<b>\$ 120</b>		<b>\$ 110</b>
<b>Property Tax Revenue</b>					
Operating	-	-	-		-
Debt Service	-	-	-		-
<b>Total Property Tax Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>

BASELINE METROPOLITAN DISTRICT NO. 1					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
DEBT SERVICE FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Audited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Service Fees District # 2	\$ 31,536	\$ 59,107	\$ 137,075	\$ 77,968	\$ 51,126
Service Fees District # 3	9,806	10,770	24,237	13,467	17,789
Service Fees District # 4	2,616	16,554	15,413	(1,141)	62,544
MGDA - TIF	3,359,829	6,973,307	7,106,261	132,954	7,845,105
Interest and Other Income	3,597	925	237,131	236,206	1,234
Transfer from Capital Fund	2,859,983	-	-	-	-
<b>Total Revenues</b>	<b>\$ 6,267,367</b>	<b>\$ 7,060,663</b>	<b>\$ 7,520,116</b>	<b>\$ 459,453</b>	<b>\$ 7,977,797</b>
<b>Expenditures</b>					
2018A Bond Interest	\$ 3,613,894	\$ 3,613,894	\$ 3,613,894	\$ -	\$ 3,613,894
2018A Bond Principal	-	-	-	-	645,000
2021A Bond Interest	323,814	677,750	677,750	-	677,750
2021B Bond Interest	10,466	3,440,269	-	(3,440,269)	976,605
Trustee and Paying Agent Fees	6,500	6,500	7,000	500	6,500
<b>Total Expenditures</b>	<b>\$ 3,954,674</b>	<b>\$ 7,738,413</b>	<b>\$ 4,298,644</b>	<b>\$ (3,439,769)</b>	<b>\$ 5,919,749</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 2,312,693</b>	<b>\$ (677,750)</b>	<b>\$ 3,221,472</b>	<b>\$ 3,899,222</b>	<b>\$ 2,058,048</b>
<b>Beginning Fund Balance</b>	<b>\$ 7,083,460</b>	<b>\$ 9,246,815</b>	<b>\$ 9,396,153</b>	<b>\$ 149,338</b>	<b>\$ 12,344,842</b>
<b>Ending Fund Balance</b>	<b>\$ 9,396,153</b>	<b>\$ 8,569,065</b>	<b>\$ 12,617,625</b>	<b>\$ 4,048,560</b>	<b>\$ 14,402,890</b>
				=	
<b>COMPONENTS OF ENDING FUND BALANCE:</b>					
Reserve Requirement	\$ 6,535,815	\$ 6,535,815	\$ 6,535,815		\$ 6,535,815
Capitalized Interest	1,355,500	677,750	677,750		-
Surplus Fund (Max Surplus \$7,866,500)	1,504,838	1,355,500	5,404,060		7,866,500
Bond Fund	-	-	-		575
<b>Total Components of Ending Fund Balance</b>	<b>\$ 9,396,153</b>	<b>\$ 8,569,065</b>	<b>\$ 12,617,625</b>		<b>\$ 14,402,890</b>

BASELINE METROPOLITAN DISTRICT NO. 1					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
CAPITAL PROJECTS FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Audited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Capital Advances - LDA	\$ 9,635,195	\$ 21,134,753	\$ 3,513,436	(17,621,317)	\$ 26,714,918
Capital Advances - Other	3,325,898	-	4,338,079	4,338,079	1,521,960
Capital Reimbursements	1,713,472	-	581,142	581,142	6,590,276
MGDA - Use Fee	472,548	1,656,630	1,045,011	(611,619)	524,250
MGDA - SEF Fee	-	-	-	-	72,000
Interest and Other Income	5,596	2,964	296,626	293,662	2,500
<b>Total Revenues</b>	<b>\$ 15,152,709</b>	<b>\$ 22,794,347</b>	<b>\$ 9,774,293</b>	<b>\$ (13,020,054)</b>	<b>\$ 35,425,904</b>
<b>Expenditures</b>					
Capital Outlay-Infrastructure					
District Management (PCGI Gen. Cap.)	\$ 45,370	\$ 50,000	\$ 51,660	\$ 1,660	\$ 50,000
District Planning/Engineering Mgmt (MRES Gen Cap)	22,116	40,000	43,902	3,902	40,000
District Planning/Engineering (Gen Cap)	99,870	300,000	160,093	(139,907)	300,000
Filing 2 Replat C Ph 2 (Flex Industrial 2)	13,210	-	-	-	-
Filing 2 Replat C Ph 3 (Flex Industrial 3/4)	40,243	650,577	448,904	(201,673)	56,959
West Sheridan Residential (Phase 1)	862,667	53,041	52,210	(831)	-
West Sheridan Residential (Phase 2)	5,106,412	2,277,831	1,479,558	(798,273)	1,235,676
Sheridan Parkway Phase 1	1,168,603	149,802	85,766	(64,036)	112,842
Sheridan Parkway Phase 2	216,165	5,297,557	380,790	(4,916,767)	4,872,263
East Sheridan Residential (Phase 1)	3,158,879	13,697,073	9,834,394	(3,862,679)	2,435,723
East Sheridan Residential (Phase 2)	-	4,432,803	2,601,653	(1,831,150)	5,118,303
East Sheridan Residential (Phase 3)	2,573	1,564,575	260,238	(1,304,337)	7,993,417
Baseline Rd (Hwy 7) Frontage Landscape (Tract TT)	72,759	15,036	11,093	(3,943)	-
Sanitary Sewer Trunk Line	217,327	44,650	128,301	83,651	44,650
Preble Creek Drainage	2,717,614	106,406	323,384	216,978	7,216
Linear Park Phase 1 (Big Green)	938	307,860	8,861	(298,999)	2,171,174
Linear Park Phase 2 & Drainage	208,708	4,087,340	328,010	(3,759,330)	4,415,545
Linear Park Phase 4	-	-	11,300	11,300	434,348
Monumentation Phase 1	585	6,026	665	(5,361)	6,026
Monumentation Phase 2	29,248	254,663	170,495	(84,168)	9,798
Preble Creek Median Landscaping	390,673	15,007	50,146	35,139	15,007
Southeast Industrial	3,013,987	77,578	254,046	176,468	66,578
Southlands	477,640	8,076,273	346,993	(7,729,280)	15,953,630
160 AVE	275,588	5,334,090	509,636	(4,824,454)	7,565,018
CSD Phase 1 (Design)	-	944,004	113,305	(830,699)	1,290,000
Huron Street (Design)	-	-	156,668	156,668	300,000
Parkside East Intracts Master Dev Reimb (Design)	-	1,711,265	-	(1,711,265)	-
Water Main (16th/Sheridan)	-	-	-	-	1,406,766
Water Main (Southlands)	-	-	-	-	2,058,735
Alcott Way Phase 2	-	-	24,000	24,000	-
State HWY 7 Imp - West of Sheridan Pkwy	-	124,250	-	(124,250)	-
Parkside East Offsite	-	2,813,278	-	(2,813,278)	-
Center Street Office	130	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 18,141,305</b>	<b>\$ 52,430,985</b>	<b>\$ 17,836,072</b>	<b>\$ (34,594,913)</b>	<b>\$ 57,959,674</b>
<b>Other Sources/(Uses) of Funds</b>					
Bond Proceeds	\$ 27,670,255	\$ -	\$ -	\$ -	\$ -
Costs of Issuance	(1,018,326)	-	-	-	-
Capital Advance Repayment	(2,855,489)	-	-	-	-
Transfer to Debt Service Fund	(2,859,983)	-	-	-	-
<b>Total Other Sources/(Uses) of Funds</b>	<b>\$ 20,936,457</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 17,947,861</b>	<b>\$ (29,636,638)</b>	<b>\$ (8,061,779)</b>	<b>\$ 21,574,859</b>	<b>\$ (22,533,770)</b>
<b>Beginning Fund Balance</b>	<b>13,076,265</b>	<b>29,636,638</b>	<b>31,024,126</b>	<b>1,387,488</b>	<b>22,533,770</b>
<b>Ending Fund Balance</b>	<b>\$ 31,024,126</b>	<b>\$ -</b>	<b>\$ 22,962,347</b>	<b>\$ 22,962,347</b>	<b>\$ -</b>

BASELINE METROPOLITAN DISTRICT NO. 2					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Amended	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ 5,731	\$ 6,830	\$ 6,831	\$ 1	\$ 5,006
Specific Ownership Tax	25,891	200,000	130,346	(69,654)	46,195
Interest & Other Income	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 31,622</b>	<b>\$ 206,830</b>	<b>\$ 137,177</b>	<b>\$ (69,653)</b>	<b>\$ 51,201</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ 31,536	\$ 206,728	\$ 137,075	\$ (69,654)	\$ 51,126
Treasurer's Fee	86	102	102	-	75
Contingency	-	-	-	-	-
<b>Total Operating Expenditures</b>	<b>\$ 31,622</b>	<b>\$ 206,830</b>	<b>\$ 137,177</b>	<b>\$ (69,654)</b>	<b>\$ 51,201</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				=	
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Debt Service	45.000	45.000	45.000		45.000
<b>Total Mill Levy</b>	<b>45.000</b>	<b>45.000</b>	<b>45.000</b>		<b>45.000</b>
<b>Assessed Value</b>	<b>\$ 126,453</b>	<b>\$ 149,504</b>	<b>\$ 149,504</b>		<b>\$ 111,235</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Debt Service	5,690	6,728	6,728		5,006
<b>Total Property Tax Revenue</b>	<b>\$ 5,690</b>	<b>\$ 6,728</b>	<b>\$ 6,728</b>		<b>\$ 5,006</b>

BASELINE METROPOLITAN DISTRICT NO. 3					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Amended	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ 985	\$ 1,297	\$ 1,238	\$ (59)	\$ 1,955
Specific Ownership Tax	8,748	30,000	24,058	(5,942)	15,863
Interest & Other Income	88	137	(1,046)	(1,183)	1,000
<b>Total Revenues</b>	<b>\$ 9,821</b>	<b>\$ 31,434</b>	<b>\$ 24,250</b>	<b>\$ (7,184)</b>	<b>\$ 18,818</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ 9,805	\$ 31,412	\$ 24,228	\$ (7,047)	\$ 17,789
Treasurer's Fee	16	22	22	-	29
Contingency	-	-	-	(137)	1,000
<b>Total Operating Expenditures</b>	<b>\$ 9,821</b>	<b>\$ 31,434</b>	<b>\$ 24,250</b>	<b>\$ (7,184)</b>	<b>\$ 18,818</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Debt Service	50.264	50.219	50.219		51.667
<b>Total Mill Levy</b>	<b>50.264</b>	<b>50.219</b>	<b>50.219</b>		<b>51.667</b>
<b>Assessed Value</b>	<b>\$ 19,465</b>	<b>\$ 25,651</b>	<b>\$ 25,651</b>		<b>\$ 37,829</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Debt Service	978	1,288	1,288		1,955
<b>Total Property Tax Revenue</b>	<b>\$ 978</b>	<b>\$ 1,288</b>	<b>\$ 1,288</b>		<b>\$ 1,955</b>



BASELINE METROPOLITAN DISTRICT NO. 4					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ 200	\$ 12,574	\$ 12,575	\$ 1	\$ 41,740
Specific Ownership Tax	2,419	4,169	3,026	(1,143)	21,430
Interest & Other Income	-	5,000	-	(5,000)	-
<b>Total Revenues</b>	<b>\$ 2,619</b>	<b>\$ 21,743</b>	<b>\$ 15,601</b>	<b>\$ (6,142)</b>	<b>\$ 63,170</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ 2,616	\$ 16,554	\$ 15,412	\$ (1,142)	\$ 62,544
Treasurer's Fee	3	189	189	-	626
Contingency	-	5,000	-	(5,000)	-
<b>Total Operating Expenditures</b>	<b>\$ 2,619</b>	<b>\$ 21,743</b>	<b>\$ 15,601</b>	<b>\$ (6,142)</b>	<b>\$ 63,170</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				=	
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Debt Service	15.000	15.000	15.000		15.000
<b>Total Mill Levy</b>	<b>15.000</b>	<b>15.000</b>	<b>15.000</b>		<b>15.000</b>
<b>Assessed Value</b>	<b>\$ 13,215</b>	<b>\$ 838,240</b>	<b>\$ 838,240</b>		<b>\$ 2,782,646</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Debt Service	198	12,574	12,574		41,740
<b>Total Property Tax Revenue</b>	<b>\$ 198</b>	<b>\$ 12,574</b>	<b>\$ 12,574</b>		<b>\$ 41,740</b>

BASELINE METROPOLITAN DISTRICT NO. 5					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 1	\$ -	\$ -	\$ 1
Specific Ownership Tax	-	-	-	-	-
Interest & Other Income	-	100	-	(100)	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 101</b>	<b>\$ -</b>	<b>\$ (100)</b>	<b>\$ 1</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ -	\$ 1	\$ -	\$ -	\$ 1
Treasurer's Fee	-	-	-	-	-
Contingency	-	100	-	(100)	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 101</b>	<b>\$ -</b>	<b>\$ (100)</b>	<b>\$ 1</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Contractual Obligations	15.000	15.000	15.000		15.000
<b>Total Mill Levy</b>	<b>15.000</b>	<b>15.000</b>	<b>15.000</b>		<b>15.000</b>
<b>Assessed Value</b>	<b>\$ 50</b>	<b>\$ 50</b>	<b>\$ 50</b>		<b>\$ 40</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Contractual Obligations	1	1	1		1
<b>Total Property Tax Revenue</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>		<b>\$ 1</b>

BASELINE METROPOLITAN DISTRICT NO. 6					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 2	\$ -	\$ (2)	\$ 2
Specific Ownership Tax	-	-	-	-	-
Interest & Other Income	-	100	-	(100)	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 102</b>	<b>\$ -</b>	<b>\$ (102)</b>	<b>\$ 2</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ -	\$ 2	\$ -	\$ (2)	\$ 2
Treasurer's Fee	-	-	-	-	-
Contingency	-	100	-	(100)	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 102</b>	<b>\$ -</b>	<b>\$ (102)</b>	<b>\$ 2</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				=	
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Contractual Obligations	45.000	45.000	45.000		45.000
<b>Total Mill Levy</b>	<b>45.000</b>	<b>45.000</b>	<b>45.000</b>		<b>45.000</b>
<b>Assessed Value</b>	<b>\$ 50</b>	<b>\$ 50</b>	<b>\$ 50</b>		<b>\$ 40</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Contractual Obligations	2	2	2		2
<b>Total Property Tax Revenue</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>		<b>\$ 2</b>

BASELINE METROPOLITAN DISTRICT NO. 7					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 3	\$ -	\$ (3)	\$ 2
Specific Ownership Tax	-	-	-	-	-
Interest & Other Income	-	100	-	(100)	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 103</b>	<b>\$ -</b>	<b>\$ (103)</b>	<b>\$ 2</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ -	\$ 3	\$ -	\$ (3)	\$ 2
Treasurer's Fee	-	-	-	-	-
Contingency	-	100	-	(100)	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 103</b>	<b>\$ -</b>	<b>\$ (103)</b>	<b>\$ 2</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				=	
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Contractual Obligations	0.000	50.000	50.000		50.000
<b>Total Mill Levy</b>	<b>0.000</b>	<b>50.000</b>	<b>50.000</b>		<b>50.000</b>
<b>Assessed Value</b>	<b>\$ -</b>	<b>\$ 50</b>	<b>\$ 50</b>		<b>\$ 40</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Contractual Obligations	-	3	3		2
<b>Total Property Tax Revenue</b>	<b>\$ -</b>	<b>\$ 3</b>	<b>\$ 3</b>		<b>\$ 2</b>

BASELINE METROPOLITAN DISTRICT NO. 8					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 1	\$ -	\$ (1)	\$ 2
Specific Ownership Tax	-	-	-	-	-
Interest & Other Income	-	100	-	(100)	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 101</b>	<b>\$ -</b>	<b>\$ (101)</b>	<b>\$ 2</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ -	\$ 1	\$ -	\$ (1)	\$ 2
Treasurer's Fee	-	-	-	-	-
Contingency	-	100	-	(100)	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 101</b>	<b>\$ -</b>	<b>\$ (101)</b>	<b>\$ 2</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				=	
<b>Mill Levy</b>					
Operating	0.000	0.000	0.000		0.000
Contractual Obligations	15.000	15.000	15.000		45.000
<b>Total Mill Levy</b>	<b>15.000</b>	<b>15.000</b>	<b>15.000</b>		<b>45.000</b>
<b>Assessed Value</b>	<b>\$ 50</b>	<b>\$ 50</b>	<b>\$ 50</b>		<b>\$ 40</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Contractual Obligations	1	1	1		2
<b>Total Property Tax Revenue</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 1</b>		<b>\$ 2</b>

BASELINE METROPOLITAN DISTRICT NO. 9					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
	(a)	(b)	(c)	(c-b)	(d)
	2021	2022	Actual	Variance	2023
	Unaudited	Adopted	Through	Through	Adopted
	Actual	Budget	12/31/2022	12/31/2022	Budget
<b>Revenues</b>					
Property Taxes	\$ -	\$ 2	\$ -	\$ -	\$ 2
Specific Ownership Tax	-	-	-	-	-
Interest & Other Income	-	100	-	(100)	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 102</b>	<b>\$ -</b>	<b>\$ (100)</b>	<b>\$ 2</b>
<b>Expenditures</b>					
Transfer to District # 1	\$ -	\$ 2	\$ -	\$ -	\$ 2
Treasurer's Fee	-	-	-	-	-
Contingency	-	100	-	(100)	-
<b>Total Operating Expenditures</b>	<b>\$ -</b>	<b>\$ 102</b>	<b>\$ -</b>	<b>\$ (100)</b>	<b>\$ 2</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Mill Levy</b>					
Operating	0.00	0.00	0.00		0.000
Contractual Obligations	0.00	42.000	42.000		50.000
<b>Total Mill Levy</b>	<b>0.000</b>	<b>42.000</b>	<b>42.000</b>		<b>50.000</b>
<b>Assessed Value</b>	<b>\$ -</b>	<b>\$ 50</b>	<b>\$ 50</b>		<b>\$ 40</b>
<b>Property Tax Revenue</b>					
Operating	\$ -	\$ -	\$ -		\$ -
Contractual Obligations	-	2	2		2
<b>Total Property Tax Revenue</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 2</b>		<b>\$ 2</b>
				=	



To: Baseline Metropolitan District Board of Directors  
 From: Pinnacle Consulting Group, Inc.  
 Subject: District Capital Infrastructure Project Report  
 Board Meeting Date: April 6, 2023

## **BIDDING**

1. Parkside West Phase 1 Public Landscaping (CFS #3)
  - The mandatory pre-bid meeting was held on Wednesday December 21, 2022. The public bid opening was held on Monday February 6, 2023 with three contractors submitting a bid. Bid results and contractor recommendations were presented at the March 2, 2023 board meeting with the board giving direction for the PM team to discuss VE options with differing contractors.
2. Southlands Public Infrastructure (CFS #12)
  - The public bid opening was held on Monday August 15, 2022 with three contractors submitting a bid. Bid results and contractor recommendations will be presented at the May 4, 2023 board meeting.

## **CONSTRUCTION**

3. Parkside West Phase 1 Public Infrastructure Improvements (CFS #3)
  - CRC continues construction of sidewalks and roadway asphalt top lift and remains on track for final completion by end of May 2023.
4. Monumentation Phase 1 (CFS #7)
  - Installation of primary boundary marker/monument sign is complete. Final electrical service termination is complete and final acceptance anticipated by late April 2023.
5. West Sheridan Residential Phase 2 Public Landscaping Improvements (CFS #11)
  - Hall Contracting continues installation of irrigation lines, landscaping, and remains on track with final completion anticipated by Summer 2023.
6. Southlands (CFS #12)
  - A fully executed construction contract for public grading has been issued to Coyote Ridge Construction. An anticipated start date is late Spring 2023.
7. Linear Park Phase 2 and Drainage (CFS #13)
  - A fully executed construction contract for public grading has been issued to Coyote Ridge Construction. An anticipated start date is late Spring 2023.
8. 160<sup>th</sup> Avenue (CFS #14)
  - A fully executed construction contract for public grading has been issued to Coyote Ridge Construction. An anticipated start date is late Spring 2023.

Loveland  
 550 W. Eisenhower Blvd  
 Loveland, CO 80537  
 (970) 669.3611

Denver  
 6950 E. Belleview Ave, Suite 200  
 Greenwood Village, CO 80111  
 (303) 333.4380



- A fully executed construction contract for public utilities has been issued to Wagner Construction. An anticipated start date is late Spring 2023.
  - A fully executed construction contract for public roadways has been issued to Asphalt Specialties. An anticipated start date is for early Summer 2023.
9. Sheridan Parkway Phase 2 (CFS #15)
- A fully executed construction contract for public grading has been issued to Coyote Ridge Construction. An anticipated start date is late Spring 2023.
  - A fully executed construction contract for public utilities has been issued to Wagner Construction. An anticipated start date is late Spring 2023.
  - A fully executed construction contract for public roadways has been issued to Asphalt Specialties. An anticipated start date is for early Summer 2023.
10. Monumentation Phase 2 (CFS #16)
- Installation of all signs is complete. Final electrical service termination at each sign continues and remains on track with final completion anticipated by late April 2023.
11. Flex Industrial Phase 3 (Filing 2 Replat C Phase 3) Storm Sewer Improvements (CFS #17)
- CRC continues with installation of storm sewer improvements, and remains on track for final completion anticipated for Summer 2023.
12. Parkside West Phase 2 Public Infrastructure Improvements (CFS #21)
- CRC continues with installation of sanitary sewer, water, dry utility sleeves, and area drains and remains on track for final completion anticipated by late June 2023.

## **WARRANTY**

13. Sheridan Parkway Phase 1 Public Infrastructure Improvements (CFS #2)
- City and County of Broomfield warranty period expires in March 2024. Final Acceptance is tentatively scheduled for late February 2024.
14. Sanitary Sewer Trunk Line (CFS #4)
- City and County of Broomfield warranty period expires in May 2023. Final Acceptance is tentatively scheduled for April 2023.
15. Preble Creek Drainage (CFS #5)
- City and County of Broomfield warranty period expires in July 2024. Final Acceptance is tentatively scheduled for June 2024.
16. Preble Creek Median Landscaping (CFS #8)
- City and County of Broomfield warranty period expires in October 2023. Final Acceptance is tentatively scheduled for September 2023.
17. Southeast Industrial Offsite Roadway Public Infrastructure Improvements (CFS #10)
- City and County of Broomfield warranty period expires in December 2023. Final Acceptance is tentatively scheduled for November 2023.
18. West Sheridan Residential Phase 2 Public Infrastructure Improvements (CFS #11)

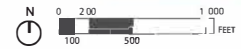
Loveland  
550 W. Eisenhower Blvd  
Loveland, CO 80537  
(970) 669.3611

Denver  
6950 E. Belleview Ave, Suite 200  
Greenwood Village, CO 80111  
(303) 333.4380





- City and County of Broomfield warranty period expires in March 2024. Final Acceptance is tentatively scheduled for February 2024.
19. Flex Industrial Phase 1 (Filing 2 Replat C Phase 1) Sanitary Sewer Service
- City and County of Broomfield warranty period expires in January 2024. Final Acceptance is tentatively scheduled for December 2023.
20. Flex Industrial Phase 3 (Filing 2 Replat C Phase 3) Sanitary Sewer Improvements
- City and County of Broomfield warranty period expires in December 2024. Final Acceptance is tentatively scheduled for November 2024.



Disclaimer: Map is not to scale and is intended for informational and illustrative purposes only. Plans, uses, zoning, amenities, features, availability, acreage, sizes, dates, vehicle counts, listed owners/tenants, and other elements are subject to change by McWhinney Real Estate Services, Inc. or its affiliates without notice, and shall not be relied upon. September 2020.



## MEMORANDUM

TO: Board of Directors  
FROM: Mike McBride – Project Manager  
Date: March 28, 2023

RE: Project Management Fees – Linear Park Phase 1

---

Board of Directors:

Per requirements of the Project Management Master Service Agreement between McWhinney Real Estate Services, Inc. (MRES, Inc.) and the Baseline Metro District, please accept the below information for the subject project and fees proposed by MRES for project management services.

As highlighted in the agreement, PM fees are charged against total project costs, less projected warranty and contingency costs as authorized by the District.

Relevant Project Details:

1. Total Projected District Budget: \$3,253,118
2. Total Projected District Budget (without Contingency and Warranty): \$2,789,614
3. MRES will bill the 5% fee in equal installments, adjusted for changes in projected cost, starting in April 2023.
4. Project Duration: 18 Months
5. Final Projected Billing Month: October 2024
6. Amount Billed per Month: \$7,749
7. Total PM Fee (5% of Item #2): **\$139,481**

**APPLICATION FOR EXEMPTION FROM AUDIT**

**LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

Baseline Metropolitan District No. 2
c/o Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Brendan Campbell
970-669-3611
brendanc@pcgi.com

For the Year Ended  
12/31/2022  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023
RELATIONSHIP TO ENTITY	District Accountant

**PREPARER (SIGNATURE REQUIRED)**

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 8,167	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ 5,006	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -	
1-7		\$ -	\$ -	Total Current Assets	\$ -	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 5-4)	\$ -	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 13,172	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -	
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 13,172	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ 8,167	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 8,167	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 8,167	\$ -	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>			
1-28	Deferred Property Taxes	\$ 5,006	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 5,006	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ -	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 13,172	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line#	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property (include mills levied in Question 10-6)	\$ 6,831	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 130,346	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ 137,177	\$ -	<b>Add lines 2-1 through 2-7 TOTAL TAX REVENUE</b>	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ 137,177	\$ -	<b>Add lines 2-8 through 2-23 TOTAL REVENUES</b>	\$ -	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES</b>	\$ -	\$ -	
2-30	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ 137,177	\$ -	<b>Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	\$ -	\$ -	<b>GRAND TOTALS</b>
							\$ 137,177

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Fund*		Fund*	Fund*	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ 137,075	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -	Capital Outlay	\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Debt Service	\$ -	\$ -	
	Debt Service			Principal (should match amount in 4-4)	\$ -	\$ -	
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Interest	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	All Other [specify...]	\$ -	\$ -	
3-20	All Other [specify...]: Treasurer's Fees	\$ 102	\$ -		\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 137,177	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ -	\$ -	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			\$ 137,177
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES  NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES  NO

4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES  NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES  NO

If yes: How much? \$ 702,185,000

Date the debt was authorized: 11/1/2011

4-6 Does the entity intend to issue debt within the next calendar year?  YES  NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES  NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  YES  NO

If yes: What is being leased? \_\_\_\_\_

What is the original date of the lease? \_\_\_\_\_

Number of years of lease? \_\_\_\_\_

Is the lease subject to annual appropriation?  YES  NO

What are the annual lease payments? \$ -

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ -

5-2 Certificates of deposit \$ -

**TOTAL CASH DEPOSITS \$ -**

Investments (if investment is a mutual fund, please list underlying investments):

5-3 \$ -

\$ -

\$ -

\$ -

**TOTAL INVESTMENTS \$ -**

**TOTAL CASH AND INVESTMENTS \$ -**

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES  NO  N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES  NO  N/A



**PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS**

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES  NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES  NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions <sup>2</sup>	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year <sup>1</sup>	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

**PART 7 - PENSION INFORMATION**

YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES  NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES  NO
- If yes: Who administers the plan?  YES  NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 206,830
	\$ -
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation:			<input type="text"/>
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name			<input type="text"/>
PRIOR name			<input type="text"/>
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides:			<input type="text" value="Streets, traffic &amp; safety, water, sanitary sewer storm drainage, parks &amp; rec"/>
10-5 Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided:			<input type="text" value="All services are provided by Baseline Metropolitan District No.1"/>
10-6 Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):			
Bond Redemption mills			45.000
General/Other mills			0.000
<b>Total mills</b>			<b>45.000</b>

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	-	Unrestricted Fund Balan. \$	-	Total Tax Revenue	\$ 137,177
Current Liabilities	\$	8,167	Total Fund Balance \$	-	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	5,006	FY Fund Balance \$	-	Total Revenue	\$ 137,177
			Total Revenue \$	137,177	Total Debt Service Principal	\$ -
			Total Expenditures \$	137,177	Total Debt Service Interest	\$ -
			Interfund In \$	-		
<b>Governmental</b>			Interfund Out \$	-	<b>Enterprise Funds:</b>	
Total Cash & Investments	\$	-	Proprietary		Net Position	\$ -
Transfers In	\$	-	Current Assets	\$	PY Net Position	\$ -
Transfers Out	\$	-	Deferred Outflow	\$	Government-Wide	
Property Tax	\$	6,831	Current Liabilities	\$	Total Outstanding Debt	\$ -
Debt Service Principal	\$	-	Deferred Inflow	\$	Authorized but Unissued	\$ 702,195,000
Total Expenditures	\$	137,177	Cash & Investments	\$	Year Authorized	11/1/2011
Total Developer Advances	\$	-	Principal Expense	\$		
Total Developer Repayments	\$	-				

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	I, _____ DocuSigned by: _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Kim Perry	Signed <u>Kim Perry</u> Date: <u>3/15/2023</u>   <u>09:43:01</u> MDT My term Expires: <u>05/2025</u>
2	Kyle Harris	Signed <u>Kyle Harris</u> Date: <u>3/15/2023</u>   <u>10:14:09</u> MDT My term Expires: <u>05/2025</u>
3	Karen McShea	Signed <u>Karen C. McShea</u> Date: <u>3/15/2023</u>   <u>09:05:02</u> MDT My term Expires: <u>05/2025</u>
4	Josh Kane	Signed <u>Josh Kane</u> Date: <u>3/15/2023</u>   <u>10:46:16</u> MDT My term Expires: <u>05/2023</u>
5	Tim DePeder	Signed <u>Tim DePeder</u> Date: <u>3/15/2023</u>   <u>09:10:31</u> MDT My term Expires: <u>05/2023</u>
6		Signed _____ Date: _____ My term Expires: _____
7		Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS	Baseline Metropolitan District No. 3 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537
CONTACT PERSON	Brendan Campbell
PHONE	970-669-3611
EMAIL	brendanc@pcgi.com

For the Year Ended  
12/31/22  
or fiscal year ended:

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 192	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 24,058	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): Interest & Other	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 24,250	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative		Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 24,228	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Treasurer Fees	\$ 22	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 24,250	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- |     |   |                          |                                     |
|-----|---|--------------------------|-------------------------------------|
|     |   | Yes                      | No                                  |
| 4-1 | Does the entity have outstanding debt?<br>If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-2 | Is the debt repayment schedule attached? If no, MUST explain:   | <input type="checkbox"/> | <input type="checkbox"/>            |

- |     |  |                          |                          |
|-----|--|--------------------------|--------------------------|
|     |  | Yes                      | No                       |
| 4-3 | Is the entity current in its debt service payments? If no, MUST explain: | <input type="checkbox"/> | <input type="checkbox"/> |

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- |     |  |                                     |                          |
|-----|--|-------------------------------------|--------------------------|
|     |  | Yes                                 | No                       |
| 4-5 | Does the entity have any authorized, but unissued, debt? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If yes:	How much?	\$ 702,185,000.00
	Date the debt was authorized:	11/1/2011

- |     |   |                          |                                     |
|-----|---|--------------------------|-------------------------------------|
|     |   | Yes                      | No                                  |
| 4-6 | Does the entity intend to issue debt within the next calendar year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes:	How much?	\$ -
---------	-----------	------

- |     |  |                          |                                     |
|-----|--|--------------------------|-------------------------------------|
|     |  | Yes                      | No                                  |
| 4-7 | Does the entity have debt that has been refinanced that it is still responsible for? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes:	What is the amount outstanding?	\$ -
---------	---------------------------------	------

- |     |  |                          |                                     |
|-----|--|--------------------------|-------------------------------------|
|     |  | Yes                      | No                                  |
| 4-8 | Does the entity have any lease agreements? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes:	What is being leased?	
	What is the original date of the lease?	
	Number of years of lease?	
	Is the lease subject to annual appropriation?	<input type="checkbox"/>
	What are the annual lease payments?	\$ -

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	<b>Total Cash Deposits</b>		\$ -
	Investments (If investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	<b>Total Investments</b>		\$ -
	<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

- |     |   |                                     |                          |                          |
|-----|---|-------------------------------------|--------------------------|--------------------------|
|     |   | Yes                                 | No                       | N/A                      |
| 5-4 | Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?   | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 31,434



## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                      No

- 9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 10-1** Is this application for a newly formed governmental entity?
- If yes: Date of formation:
- 10-2** Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

- 10-3** Is the entity a metropolitan district?

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer storm drainage, parks & rec

- 10-4** Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Baseline Metropolitan District No.1

- 10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

- 10-6** Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	50.219
General/Other mills	-
<b>Total mills</b>	<b>50.219</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: 3/15/2023   09:43:01 MDT My term Expires: <u>05/2025</u>
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: 3/15/2023   10:14:09 MDT My term Expires: <u>05/2025</u>
Board Member 3	Susan Brunkhardt	I <u>Susan Brunkhardt</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>05/2025</u>
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: 3/15/2023   10:46:16 MDT My term Expires: <u>05/2023</u>
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: 3/15/2023   09:10:31 MDT My term Expires: <u>05/2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS	Baseline Metropolitan District No. 4 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537	For the Year Ended 12/31/22 or fiscal year ended:
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 12,575	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ 3,026	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 15,601	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative		Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 15,412	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Treasurer Fees	\$ 189	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 15,601	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No		
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year		
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	How much? Date the debt was authorized:		
	\$ 702,185,000.00 11/1/2011		
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	<div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div> <div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div>		
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>			\$ -
Investments (If investment is a mutual fund, please list underlying investments):			
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
<b>Total Investments</b>			\$ -
<b>Total Cash and Investments</b>			\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 21,743

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                  No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?                  

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                  No

**10-1** Is this application for a newly formed governmental entity?                  

If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?                  

If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?                  

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer storm drainage, parks & rec

**10-4** Does the entity have an agreement with another government to provide services?                  

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Baseline Metropolitan District No.1

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during                  

If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?                  

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	15.000
General/Other mills	-
<b>Total mills</b>	<b>15.000</b>

Please use this space to provide any explanations or comments:



## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: 3/15/2023   09:43:01 MDT My term Expires: <u>05/2025</u>
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: 3/15/2023   10:14:00 MDT My term Expires: <u>05/2025</u>
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: 3/15/2023   09:05:02 MDT My term Expires: <u>05/2025</u>
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: 3/15/2023   10:46:16 MDT My term Expires: <u>05/2023</u>
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: 3/15/2023   09:10:31 MDT My term Expires: <u>05/2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

## APPLICATION FOR EXEMPTION FROM AUDIT

### SHORT FORM

NAME OF GOVERNMENT ADDRESS	Baseline Metropolitan District No. 5 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537	For the Year Ended 12/31/22 or fiscal year ended:
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

#### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	\$ 702,185,000.00	11/1/2011
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<input type="checkbox"/>	<input type="checkbox"/>
	\$ -	-

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?  Yes       No

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 101

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Yes  No
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 10-1 Is this application for a newly formed governmental entity?  Yes  No
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?  Yes  No

If yes: Please list the NEW name & PRIOR name:

- 10-3 Is the entity a metropolitan district?  Yes  No

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer storm drainage, parks & rec

- 10-4 Does the entity have an agreement with another government to provide services?  Yes  No

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Baseline Metropolitan District No.1

- 10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during  Yes  No

If yes: Date Filed:

- 10-6 Does the entity have a certified Mill Levy?  Yes  No

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	15.000
<b>Total mills</b>	<b>15.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.



Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: 3/15/2023   09:43:01 MDT My term Expires: 05/2025
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: 3/15/2023   10:44:09 MDT My term Expires: 05/2023
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: 3/15/2023   09:05:02 MDT My term Expires: 05/2025
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: 3/15/2023   10:46:16 MDT My term Expires: 05/2023
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: 3/15/2023   09:10:31 MDT My term Expires: 05/2023
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Baseline Metropolitan District No. 6
c/o Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Brendan Campbell
970-669-3611
brendanc@pcgi.com

For the Year Ended  
12/31/22  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Brendan Campbell
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd, Loveland, CO 80537
970-669-3611
3/1/2023

### PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

**GOVERNMENTAL**  
(MODIFIED ACCRUAL BASIS)

**PROPRIETARY**  
(CASH OR BUDGETARY BASIS)

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year <sup>1</sup>	Issued during year
	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup>must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	<input type="checkbox"/>	<input type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ -</b>
Investments (If investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ -</b>

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 102

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
<b>9-1</b>	<b>Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>			

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
<b>10-1</b>	<b>Is this application for a newly formed governmental entity?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date of formation: <input style="width: 400px;" type="text"/>		
<b>10-2</b>	<b>Has the entity changed its name in the past or current year?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Please list the NEW name & PRIOR name: <input style="width: 550px;" type="text"/>		
<b>10-3</b>	<b>Is the entity a metropolitan district?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	Please indicate what services the entity provides: <input style="width: 550px;" type="text"/>		
<b>10-4</b>	<b>Does the entity have an agreement with another government to provide services?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	List the name of the other governmental entity and the services provided: <input style="width: 550px;" type="text"/>		
<b>10-5</b>	<b>Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	Date Filed: <input style="width: 450px;" type="text"/>		
<b>10-6</b>	<b>Does the entity have a certified Mill Levy?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		

Bond Redemption mills	-
General/Other mills	45.000
<b>Total mills</b>	<b>45.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: <u>3/15/2023 09:43:01</u> MDT My term Expires: <u>05/2025</u>
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: <u>3/15/2023 10:14:09</u> MDT My term Expires: <u>05/2023</u>
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: <u>3/15/2023 09:05:02</u> MDT My term Expires: <u>05/2025</u>
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: <u>3/15/2023 10:46:16</u> MDT My term Expires: <u>05/2023</u>
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: <u>3/15/2023 09:10:31</u> MDT My term Expires: <u>05/2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____



# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT ADDRESS	Baseline Metropolitan District No. 7 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537	For the Year Ended 12/31/22 or fiscal year ended:
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year <sup>1</sup>	Issued during year
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>

<sup>1</sup>must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	<div style="border: 1px solid black; padding: 2px; display: inline-block;">11/1/2011</div>	
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ -</b>
Investments (If investment is a mutual fund, please list underlying investments):		
5-3	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		<b>\$ -</b>
<b>Total Cash and Investments</b>		<b>\$ -</b>

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 103

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
<b>9-1</b>	<b>Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?</b> <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
<b>10-1</b>	<b>Is this application for a newly formed governmental entity?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10-2</b>	<b>Date of formation:</b> <input style="width: 400px; height: 15px;" type="text"/> <b>Has the entity changed its name in the past or current year?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10-3</b>	<b>If yes: Please list the NEW name &amp; PRIOR name:</b> <input style="width: 600px; height: 15px;" type="text"/> <b>Is the entity a metropolitan district?</b> <b>Please indicate what services the entity provides:</b> <input style="width: 600px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10-4</b>	<b>Does the entity have an agreement with another government to provide services?</b> <b>List the name of the other governmental entity and the services provided:</b> <input style="width: 600px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>10-5</b>	<b>Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during</b> <b>Date Filed:</b> <input style="width: 400px; height: 15px;" type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10-6</b>	<b>Does the entity have a certified Mill Levy?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>If yes:</b>	<b>Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):</b>		

Bond Redemption mills	-
General/Other mills	50.000
<b>Total mills</b>	<b>50.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: <u>3/15/2023 09:43:01</u> MDT My term Expires: <u>05/2025</u>
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: <u>3/15/2023 10:14:09</u> MDT My term Expires: <u>05/2023</u>
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: <u>3/15/2023 09:05:02</u> MDT My term Expires: <u>05/2025</u>
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: <u>3/15/2023 10:46:16</u> MDT My term Expires: <u>05/2023</u>
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: <u>3/15/2023 09:10:31</u> MDT My term Expires: <u>05/2023</u>
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT	Baseline Metropolitan District No. 8
ADDRESS	c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537
CONTACT PERSON	Brendan Campbell
PHONE	970-669-3611
EMAIL	brendanc@pcgi.com

For the Year Ended  
12/31/22  
or fiscal year ended:

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

#### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> <small>(MODIFIED ACCRUAL BASIS)</small>	<b>PROPRIETARY</b> <small>(CASH OR BUDGETARY BASIS)</small>
	<input checked="" type="checkbox"/>	<input type="checkbox"/>



## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized:	\$ 702,185,000.00	11/1/2011
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$ -	-

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (If investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

Complete the following capital & right-to-use assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 101

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                      No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  Yes                       No

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

10-1 Is this application for a newly formed governmental entity?  Yes                       No

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?  Yes                       No

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?  Yes                       No

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?  Yes                       No

If yes: List the name of the other governmental entity and the services provided:

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during  Yes                       No

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?  Yes                       No

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	15.000
<b>Total mills</b>	<b>15.000</b>

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: 3/15/2023   09:43:03 MDT My term Expires: 05/2025
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: 3/15/2023   10:14:09 MDT My term Expires: 05/2023
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: 3/15/2023   09:05:02 MDT My term Expires: 05/2025
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: 3/15/2023   10:46:16 MDT My term Expires: 05/2023
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: 3/15/2023   09:40:31 MDT My term Expires: 05/2023
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

## APPLICATION FOR EXEMPTION FROM AUDIT

### SHORT FORM

NAME OF GOVERNMENT ADDRESS	Baseline Metropolitan District No. 9 c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd Loveland, CO 80537	For the Year Ended 12/31/22 or fiscal year ended:
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgl.com	

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	3/1/2023

#### PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	<b>GOVERNMENTAL</b> (MODIFIED ACCRUAL BASIS)	<b>PROPRIETARY</b> (CASH OR BUDGETARY BASIS)
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	
3-1	Administrative	\$ -	Please use this space to provide any necessary explanations
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year		
	Retired during year	Outstanding at year-end		
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">\$ 702,185,000.00</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized: <span style="float: right; border: 1px solid black; padding: 2px;">11/1/2011</span>		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is the lease subject to annual appropriation? What are the annual lease payments? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		\$ -
<b>Total Cash and Investments</b>		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 102

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes                  No

- 9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                  No

- 10-1** Is this application for a newly formed governmental entity?
- If yes: Date of formation:
- 10-2** Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

- 10-3** Is the entity a metropolitan district?

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer storm drainage, parks & rec

- 10-4** Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Baseline Metropolitan District No.1

- 10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

- 10-6** Does the entity have a certified Mill Levy?

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	42.000
<b>Total mills</b>	<b>42.000</b>

Please use this space to provide any explanations or comments:

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure**

**Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Kim Perry	I <u>Kim Perry</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kim Perry</u> Date: 3/15/2023   09:43:01 MDT My term Expires: 05/2025
Board Member 2	Kyle Harris	I <u>Kyle Harris</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kyle Harris</u> Date: 3/15/2023   10:14:09 MDT My term Expires: 05/2023
Board Member 3	Karen McShea	I <u>Karen McShea</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen C. McShea</u> Date: 3/15/2023   09:05:02 MDT My term Expires: 05/2025
Board Member 4	Josh Kane	I <u>Josh Kane</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Josh Kane</u> Date: 3/15/2023   10:46:16 MDT My term Expires: 05/2023
Board Member 5	Tim DePeder	I <u>Tim DePeder</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tim DePeder</u> Date: 3/15/2023   09:40:31 MDT My term Expires: 05/2023
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

When Recorded Return To:  
 Kristin M. Walker  
 Polsinelli PC  
 1401 Lawrence St., Suite 2300  
 Denver, Colorado 80202

**AMENDED AND RESTATED  
 DECLARATION OF COVENANTS  
 RELATED TO PAYMENTS IN LIEU OF TAXES AND ASSESSMENTS**

This Amended and Restated Declaration of Covenants Related to Payments in Lieu of Taxes and Assessments (this “**Declaration**”) is made as of \_\_\_\_\_, 2023, by DD SHERIDAN 7.84, LLC, a Georgia limited liability company (“**Declarant**”) for the benefit of BASELINE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado, its successors and/or assigns (the “**District**”).

**RECITALS**

A. All capitalized terms used, but not defined, in these Recitals or in the introductory paragraph of this Declaration above shall have the meanings provided in Section 1 below.

B. NP Development, Inc., predecessor in interest to Declarant, executed that certain Declaration of Covenants Related to Payments in Lieu of Taxes and Assessments recorded on October 21, 2021, at Reception No. 2021019280 in the official real property records of the Clerk and Recorder of the City and County of Broomfield, Colorado (the “**Original PILOT**”).

C. This Declaration amends and restates in its entirety the Original PILOT so that the Original PILOT is no longer in force and effect and is instead replaced with this Declaration.

D. As of the Effective Date, Declarant owns the fee interest in the real property described in Exhibit A attached hereto and incorporated herein (the “**Property**”), which is located in the City and County of Broomfield, State of Colorado (the “**City**”).

E. The District has been organized pursuant to Colorado law to finance, construct, complete, operate, maintain, repair, replace and provide public improvements and services within or without its boundaries, including, without limitation, sanitation, water, streets, safety and protection, park and recreation, transportation, television relay and translation and mosquito control improvements, facilities and services (collectively, the “**Public Improvements**”).

F. The City or one or more quasi-municipal or other governmental entities may require that certain Public Improvements be constructed in connection with the platting and development of certain real estate into parcels that include the Property.

G. The District has the authority, under the laws of the State, its service plan, and its electoral authorization, and intends to issue Bonds for the purpose of, among other things, financing (and refinancing) the costs and expenses of the Public Improvements.

H. As of the Effective Date, the Property is within the Taxing District's boundaries.

I. Urban Renewal Plan No. 1 was approved by the City to provide assistance in the financing of the Public Improvements.

J. The Property and improvements thereon will benefit directly from the construction, existence, financing, operation, maintenance, repair, replacement and provision of the Public Improvements.

K. Subject to and in accordance with the provisions of this Declaration, Declarant desires to encumber the Property with this Declaration to provide that if the Property, or any portion thereof, is not subject to the requirement to pay property tax mill levies imposed by the Taxing Body for the respective Taxing Body's payment of costs and expenses related to the Public Improvements because either (i) such Property, or any portion thereof, is excluded from the Taxing Body's boundaries prior to the Taxing Body's issuance of any debt, (ii) such Property or a portion thereof is excluded from the Taxing Body's boundaries after the Taxing Body's issuance of any debt, or (iii) such Property, or any portion thereof, is included within the Taxing Body's boundaries but, for any period of time, such Property, any portion thereof, or the owner thereof is not subject to, or is exempt from, the requirement to pay property tax mill levies imposed by the Taxing Body, then, to ensure such Property, or such applicable portion thereof, contributes fairly over time to the payment of costs and expenses associated with the Public Improvements, the owner of such Property or applicable portion thereof, shall be required to pay taxes and assessments, including without limitation the Taxing District Annual Fee and Urban Renewal Plan No. 1 Annual Fee, to the District as set forth herein.

## DECLARATION

NOW THEREFORE, for and in consideration of the foregoing, Declarant declares as follows:

1. Defined Terms. Except as otherwise expressly provided herein or unless the context clearly requires otherwise, the singular of any term includes the plural of such term, and any reference herein to a "Section" is to a Section of this Declaration. The following terms, when used in this Declaration, shall have the following meanings:

(a) "**Bond Documents**" means, collectively, the resolutions, indentures, reimbursement agreements, loan agreements and other contracts and instruments under which the District issues one or more series of Bonds for the purpose of financing or refinancing the Public Improvements.

(b) "**Bonds**" means, collectively, one or more series of bonds, notes or other obligations issued under the Bond Documents by the District, for the purpose of financing or refinancing the Public Improvements.

(c) "**Effective Date**" means October 21, 2021.

(d) **“Exempt Property”** means the Property, or any portion thereof, that is either: (i) excluded from the Taxing District’s boundaries prior to the Taxing District’s issuance any debt, or (ii) included within the Taxing District’s boundaries but, such Property, any portion thereof, or the Owner thereof is not subject to, or is exempt from, the requirement to pay property tax mill levies imposed by the Taxing District.

(e) **“Interest”** means any and all partial or total legal right to property or for the use of property, including a fee interest or a long-term leasehold interest (30 or more years) whereby the lessee under such long-term leasehold is obligated to pay property taxes imposed on the Property.

(f) **“Owner(s)”** means a Person that owns an Interest in the Property, or any applicable portion thereof, whether by contract or otherwise, including, without limitation, Declarant and its respective successors and assigns, which Person has the legal obligation to pay property taxes imposed on the Property. If more than one Person owns an Interest in a particular portion of the Property and the legal obligation to pay property tax is allocated among such Persons, for purposes of this Declaration, such Persons shall be jointly and severally liable for the payments required under this Declaration.

(g) **“Person(s)”** means an individual, firm, corporation, partnership, company, association, joint stock company, trust, body politic or any other incorporated or unincorporated organization or any trustee, receiver, assignee, or other similar representative thereof.

(h) **“Post-Taxing District Debt Exclusion Property”** means the Property, or any portion thereof, that is excluded from the Taxing District after the Taxing District incurs debt for which mill levy revenues generated by the Taxing District are pledged for repayment.

(i) **“State”** means the State of Colorado.

(j) **“Taxing Body”** means individually and collectively the District and Taxing District.

(k) **“Taxing District”** means the Baseline Metropolitan District No. 3, a quasi-municipal corporation and political subdivision of the State of Colorado.

(l) **“Taxing District Annual Fee”** with respect to any Exempt Property, means an annual payment in lieu of taxes or assessments in the amount equal to the mills actually imposed by the Taxing District, multiplied by the Broomfield County Assessor’s most-recently certified final assessed value of such Exempt Property. With respect to any Post-Taxing District Debt Exclusion Property, the Taxing District Annual Fee shall mean an annual payment in lieu of taxes or assessments in the amount equal to the Taxing District’s mill levy for general operations only, multiplied by the Broomfield County Assessor’s most-recently certified final assessed value of such Post-Taxing District Debt Exclusion Property.

(m) **“Urban Renewal Plan No. 1”** means the Urban Renewal Plan for the North Park Urban Renewal Area approved by the City Council on October 27, 2009, by Resolution No. 2009-175, as amended from time to time.



(n) “**Urban Renewal Plan No. 1 Annual Fee**” with respect to any portion of the Property that is exempt from the requirement to pay property tax mill levies imposed by the Taxing District, means an annual payment in lieu of taxes in the amount equal to the revenue generated by (i) the imposition of a levy of 7.242 mills by the City against the increment portion of the property tax assessment roll, and (ii) 87.8% of the mill levy imposed by the Adams 12 Five Star School District against the increment portion of the property tax assessment roll; provided, however, the total of (n)(i) and (n)(ii) shall not exceed the revenue generated by a mill levy of 63.957 mills against the increment portion of the property tax assessment roll.

2. No Common Interest Community/CCIOA Does Not Apply. This Declaration does not create a “condominium” or a “cooperative” as such terms are defined by the Colorado Common Interest Ownership Act, C.R.S. §38-33.3-101, *et seq.* (the “**Act**”). Declarant does not intend that this Declaration create, nor does Declarant believe that this Declaration creates, a “planned community” (as such term is defined by the Act).

3. Annual Fee.

(a) Notwithstanding Section 8 below, Declarant acknowledges and agrees that:

(i) until Urban Renewal Plan No. 1 expires and the Broomfield Urban Renewal Authority ceases to receive property tax revenues from the increment portion of the property tax assessment roll, the District may and shall impose, and the Owners of Exempt Property shall pay to the District, the Urban Renewal Plan No. 1 Annual Fee in arrears as set forth below, and

(ii) until (y) there are no more debt payments or administrative, operations, maintenance, repair, replacement or other costs or expenses to be paid by the District or that the District could be required or desire to pay; or (z) the date the District dissolves, whichever occurs later, the Taxing District may and shall impose, and the Owners of Exempt Property and the Owners of Post-Taxing District Debt Exclusion Property shall pay to the District, the Taxing District Annual Fee in arrears as set forth below.

For purposes of this Declaration, the Taxing District Annual Fee and Urban Renewal Plan No. 1 Annual Fee may each be referred to as an “**Annual Fee**” and any combination thereof as “**Annual Fees**”.

(b) On or about January 15 of any calendar year following a calendar year in which any portion of the Property is Exempt Property, the District shall deliver written notice to the Owners of such Exempt Property and the Owners of such Post-Taxing District Debt Exclusion Property of the Annual Fee(s) due for the calendar year in which such portion of the Property is Exempt Property or Post-Taxing District Debt Exclusion Property; provided that delinquencies or failures in providing such notice shall not affect the validity or collectability of such Annual Fee(s). The amount of such Annual Fee(s) shall be pro-rated, based on that portion of the calendar year during which such portion of the Property is Exempt Property or Post-Taxing District Debt Exclusion Property, as applicable.

(c) Each Annual Fee due for a calendar year shall be due and payable in arrears on March 1 of the following calendar year.

(d) Until paid, each Annual Fee due hereunder, together with interest accrued on such unpaid amounts as set forth in Section 3(e) and attorneys' fees, disbursements and costs and expenses incurred by the District to collect such unpaid amounts and/or to enforce the District's lien and foreclosure rights set forth in this Declaration, shall constitute a perpetual and prior lien of the District against the Property, or such applicable portion thereof, and any such lien may be foreclosed in the same manner as provided by the laws of the State for the foreclosure of mechanics' liens. The District may, but is not obligated to, record a statement of lien with respect to any Annual Fee that is not paid when due.

(e) If an Owner fails to pay any amount due to the District on or prior to the date such amount becomes due, such Owner shall pay to the District interest on such unpaid amount from the due date thereof until paid at the rate of ten percent (10%) per year, compounded monthly.

#### 4. Transfers of Interests.

(a) ANY OWNER TRANSFERRING AN INTEREST IN THE PROPERTY, OR ANY PORTION THEREOF, SHALL PROVIDE WRITTEN NOTICE TO THE DISTRICT OF SUCH TRANSFER, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 5, NOT LATER THAN THE DATE SUCH TRANSFER OF INTEREST IS EFFECTIVE. SUCH NOTICE SHALL IDENTIFY THE INTEREST BEING TRANSFERRED, THE PROPERTY OR PORTION THEREOF SUBJECT TO THAT INTEREST, THE NAME OF SUCH TRANSFEROR AND THE NAME OF SUCH TRANSFEREE.

(b) An Owner's failure to give any such notice of transfer shall in no way affect or eliminate the obligation of a subsequent Owner to pay the Annual Fee.

#### 5. Notices.

(a) Notices given with respect to this Declaration shall be in writing and shall be delivered by hand-delivery, or by certified mail, return receipt requested, or overnight delivery service by a nationally- recognized overnight courier service such as FedEx or UPS. Notice shall be deemed given (i) when received if transmitted by hand-delivery, (ii) on the third (3<sup>rd</sup>) business day after mailed if transmitted by certified mail, postage pre-paid, or (iii) the next business day following transmission by overnight delivery. Notice shall be sent to the following addresses:

To Owners: To the Owners at their addresses at the Property

To District: Pinnacle Consulting Group, Inc.  
Attn: District Manager  
550 W. Eisenhower Blvd.  
Loveland, CO 80537

with a copy to: Icenogle Seaver Pogue, P.C.

Attn: Alan Pogue  
 4725 South Monaco Street, Suite 360  
 Denver, CO 80237

(b) The District may change its address for purposes of this Section 5, at any time and from time to time, by delivering to the then-current Owners a notice of such change in accordance with the terms of this Section 5.

6. Enforcement. The District shall have all rights and remedies available to it under this Declaration, at law or in equity to enforce this Declaration against any Person violating or attempting to violate the restrictions and covenants set forth herein. Such right and remedies include, without limitation, the power and authority to enforce this Declaration by proceedings to restrain such violation, compel compliance, foreclose the District's lien and recover damages, costs and expenses.

7. Governing Law and Venue. This Declaration will be governed by, and enforced in accordance with, the laws of the State. Venue for legal proceedings shall be proper in the jurisdiction where the Property is located.

8. Termination. This Declaration shall terminate upon the later to occur of (a) the date Urban Renewal Plan No. 1 expires and the Broomfield Urban Renewal Authority ceases to receive property tax revenues from the increment portion of the property tax assessment roll; (b) there are no more debt payments or administrative, operations, maintenance, repair, replacement or other costs or expenses to be paid by the District or that the District could be required or desire to pay; or (c) the date the District dissolves.

9. Run with the Land; Reasonableness. This Declaration, as recorded, shall run with the land, and shall be binding upon all Owners and Persons having an Interest in the Property or any portion thereof and their respective successors and assigns. If and to the extent that any of the restrictions or covenants herein would otherwise be unlawful or void for violation of (i) the rule against perpetuities, (ii) the rule restricting restraints on alienation, or (iii) any other applicable statute or common law rule analogous thereto or otherwise imposing limitations upon the time for which such covenants may be valid, then the provisions concerned will continue and endure only until the expiration of a period of ninety (90) years after the Effective Date. The covenants set forth herein are reasonable and necessary to effect the construction, existence, financing, operation, maintenance, repair, replacement and provision of the Public Improvements benefitting the Property, the Owners and Persons having an Interest in the Property. No Owner or other Person having an Interest in the Property may contest the effectiveness or enforceability of this Declaration by any legal proceedings in any forum.

10. Assignment. To the fullest extent permitted by applicable law, any and all of the rights, powers, and reservations of the District herein contained may be assigned (in whole or in part) by the District to any Person by a recorded document executed by both the assignor and the assignee. Upon any such assignment, the assignee shall, to the extent of such assignment, have the same rights and powers as are given to the District herein.

11. Severability. Invalidation of any of the provisions contained in this Declaration, or of the application thereof to any Person by judgment or court order, will in no way affect any of the other provisions of this Declaration or the application thereof to any other Person or circumstance, and the remainder of this Declaration will remain in effect; provided, however, that in the event such invalidation would render the remaining portions of this Declaration ineffective to carry out the intentions of the Declarant as expressed or implied by this Declaration, then the objectionable provision(s) hereof will be construed, and this Declaration will be presumed amended, as if such provision was replaced with an enforceable provision which effectuates, as nearly as possible, the intent of the Declarant as expressed or implied herein.

12. Future Inclusion. Within seven (7) days after a request therefore by NP Development, Inc., its successors, assigns, or affiliates (collectively, "NP"), Owner shall execute and deliver to NP Owner's petition for, consent to, or affirmation of the inclusion of the Property (or any portion thereof) within a special district designated by NP.

13. Third-party Beneficiaries. It is expressly understood and agreed that the District is an intended third-party beneficiary of this Declaration. Except for any and all rights and reservations of Declarant under this Declaration, it is expressly understood and agreed that enforcement of the terms and conditions of this Declaration, and all rights of action relating to such enforcement, shall be strictly reserved to the District, and its duly authorized successors and assigns, and nothing contained in this Declaration shall give or allow any claim or right of action by any other Person with respect to this Declaration. However, if any of the rights, powers, and reservations of the District is assigned, pursuant to Section 10, the assignee shall be considered a third-party beneficiary with enforcement rights hereunder as if it were an original party hereto.

14. Amendment by Declarant. Declarant may make amendments to the provisions of this Declaration with the prior written consent of (a) the Owners who hold a fee interest in fifty-one percent (51%) of the total acreage of the Property, (b) the District, and (c) such other consents as may be required pursuant to any Bond Documents. Additionally, subject to the prior written consent of the District, Declarant may take the necessary and appropriate action to cause additional real property to be subjected to this Declaration, but only with the prior consent of one hundred percent (100%) of the Persons owning a fee interest in the property proposed to be subjected to this Declaration.

*[The remainder of this page is intentionally left blank.  
Signature pages and Exhibit A follow.]*

IN WITNESS WHEREOF, this **AMENDED AND RESTATED DECLARATION OF COVENANTS RELATED TO PAYMENTS IN LIEU OF TAXES AND ASSESSMENTS** is hereby executed by Declarant as of the date set forth below to be effective as of the Effective Date.

**DD SHERIDAN 7.84, LLC,**  
a Georgia limited liability company

By: Davis Development, Inc.,  
a Georgia corporation,  
Its Manager

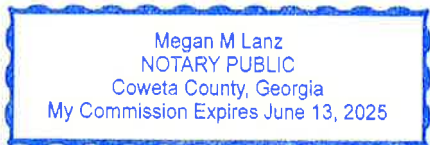


By: \_\_\_\_\_  
Name: Fred S. Hazel  
Title: Vice President

STATE OF GEORGIA )  
)ss.  
COUNTY OF HENRY )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of March, 2023, by Fred S. Hazel, Vice President of Davis Development, Inc., a Georgia corporation, manager of DD Sheridan 7.84, LLC, a Georgia limited liability company.

Witness my hand and official seal.



  
\_\_\_\_\_  
Notary Public  
My commission expires: June 13, 2025

IN WITNESS WHEREOF, this **AMENDED AND RESTATED DECLARATION OF COVENANTS RELATED TO PAYMENTS IN LIEU OF TAXES AND ASSESSMENTS** is hereby executed by the District as of the date set forth below to be effective as of the Effective Date.

**BASELINE METROPOLITAN DISTRICT NO. 1,**  
a quasi-municipal corporation and political subdivision of the State of Colorado

By: \_\_\_\_\_  
Name: Kim Perry  
Its: President

STATE OF COLORADO )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2023, by Kim Perry, as the President of BASELINE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado.

Witness my hand and official seal.

My commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

PREVIOUS DECLARANT'S CONSENT

NP Development, Inc., a Colorado corporation, as Declarant under the Original PILOT, hereby consents to the Declaration amending and restating it is entirety the Original PILOT.

**NP Development, Inc.,**  
a Colorado corporation

By: \_\_\_\_\_

Name: Bethany Johnson

Title: SVP, Deputy General Counsel



STATE OF COLORADO )  
 )ss.  
CITY AND COUNTY OF DENVER )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2022, by Bethany Johnson, SVP, Deputy General Counsel of NP Development, Inc., a Colorado corporation.

Witness my hand and official seal.

My Commission Expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

**EXHIBIT A**

## LEGAL DESCRIPTION OF THE PROPERTY

LOT 1, BLOCK 1, NORTH PARK FILING NO. 2 REPLAT D, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 19, 2021, UNDER RECEPTION NO. 2021003287, CITY AND COUNTY OF BROOMFIELD, STATE OF COLORADO.



**FIRST AMENDMENT TO COST SHARING AGREEMENT  
FOR SANITARY SEWER LINE EXTENSION**

This FIRST AMENDMENT TO COST SHARING AGREEMENT FOR SANITARY SEWER LINE EXTENSION (the “First Amendment”) is entered into this \_\_\_\_ day of April, 2023 (the “Effective Date”), by and between Baseline Metropolitan District No. 1, a quasi-municipal corporation and a political subdivision of the State of Colorado (“BMD1”) and NORTH METRO FIRE RESCUE DISTRICT, a quasi-municipal corporation and a political subdivision of the State of Colorado (“NMFRD”), individually referred to as a “Party” and collectively referred to as the “Parties” or the “Districts.”

**RECITALS**

WHEREAS, BMD1 and NMFRD entered into a Cost Sharing Agreement for Sanitary Sewer Line Extension dated March 24, 2022, regarding the funding, design, and construction of the NMFRD Service Line to serve the NMFRD Property (the “Agreement”); and

WHEREAS, unless otherwise defined herein, capitalized terms used herein will have the meaning given to them in the Agreement; and

WHEREAS, pursuant to the Agreement, BMD1 shall design or cause to be designed BMD1’s Service Line, including the BMD4 Service Line, and in consultation and in cooperation with NMFRD, the NMFRD Service Line; and

WHEREAS, BMD1 has designed the Service Line, including the BMD4 Service Line, in consultation and in cooperation with NMFRD, and has bid the necessary contracts for the construction of the Service Line; and

WHEREAS, BMD1 and NMFRD acknowledge that, as of the Effective Date, BMD1 has commenced construction of the Service Line but has not invoiced NMFRD for payment of the Estimated NMFRD Service Line Costs as set forth in Paragraph 2 of the Agreement; and

WHEREAS, BMD1 has advised NMFRD, and NMFRD has acknowledged, that certain construction costs have exceeded the Estimated NMFRD Service Line Costs; and

WHEREAS, pursuant to Paragraph 7 of the Agreement, the Agreement may not be amended, modified, or changed, in whole or in part, without a written agreement executed by the Parties; and

WHEREAS, the Parties desire to amend the Agreement to replace the Estimated NMFRD Service Line Costs with the “Revised Estimated NMFRD Service Line Costs” attached hereto as **Exhibit A** and to amend the terms associated with NMFRD’s payment of the Revised Estimated NMFRD Service Line Costs.

NOW, THEREFORE, in consideration of the promises of the Parties and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Parties agree to amend the Agreement as follows:

## COVENANTS AND AGREEMENTS

1. Revised Estimated NMFRD Service Line Costs. The Parties hereby replace the Estimated NMFRD Service Line Costs attached as Exhibit A to the Agreement with the Revised Estimated NMFRD Service Line Costs attached hereto as **Exhibit A**. Except as otherwise amended herein, all terms and conditions relating to the Estimated NMFRD Service Line Costs shall mean and apply to the Revised Estimated NMFRD Service Line Costs.

2. Cost Sharing of Design and Construction Costs. The Parties hereby amend and replace Paragraph 2 of the Agreement in its entirety as follows:

The estimated costs for the design and construction of that portion of the Service Line representing the NMFRD Service Line are set forth in the Revised Estimated NMFRD Service Line Costs and shall be paid by NMFRD to BMD1 upon execution of this First Amendment. On May 5, 2023, and no later than the 5<sup>th</sup> of each month thereafter until completion of the Service Line, BMD1 shall provide a monthly accounting of the costs associated with the design and construction of the NMFRD Service Line. Upon completion of the Service Line and the final actual costs attributable to the NMFRD Service Line are known (the "Actual NMFRD Service Line Costs"), BMD1 shall provide an accounting of the Actual NMFRD Service Line Costs to NMFRD. If the Revised Estimated NMFRD Service Line Costs exceed the Actual NMFRD Service Line Costs, BMD1 shall return to NMFRD that portion of costs paid in excess of the Actual NMFRD Service Line Costs. If the Actual NMFRD Service Line Costs exceed the Revised Estimated NMFRD Service Line Costs, BMD1 shall submit notice to NMFRD for payment of the amount due. NMFRD agrees to pay any outstanding undisputed amount due to BMD1 within thirty (30) days of the date of notice from BMD1. Any disputed amount shall be resolved pursuant to Paragraph 3 of the Agreement.

2. Entire Agreement. Except as otherwise provided in this First Amendment, the terms and provisions of the Agreement shall remain valid and in full force and effect. The Agreement and this First Amendment constitute the entire agreement of the Parties with respect to the subject matter therein and hereof, and supersede all prior agreements, understandings, discussions, representations, or warranties made by either Party.

3. Counterparts. This First Amendment may be executed, either electronically or by original signature, in one or more counterparts, each of which shall be deemed an original and together shall constitute one and the same instrument.

(Remainder of page left intentionally blank.)

IN WITNESS WHEREOF, the Parties have executed this First Amendment to be effective as the Effective Date.

**BASELINE METROPOLITAN DISTRICT  
NO. 1**

By: \_\_\_\_\_  
Kim L. Perry, President

**NORTH METRO FIRE PROTECTION  
DISTRICT**

By: \_\_\_\_\_  
Dave Ramos, Fire Chief

## EXHIBIT A

## REVISED ESTIMATED NMFRD SERVICE LINE COST

EXHIBIT  
Estimate of reimbursable costs 3/7/23

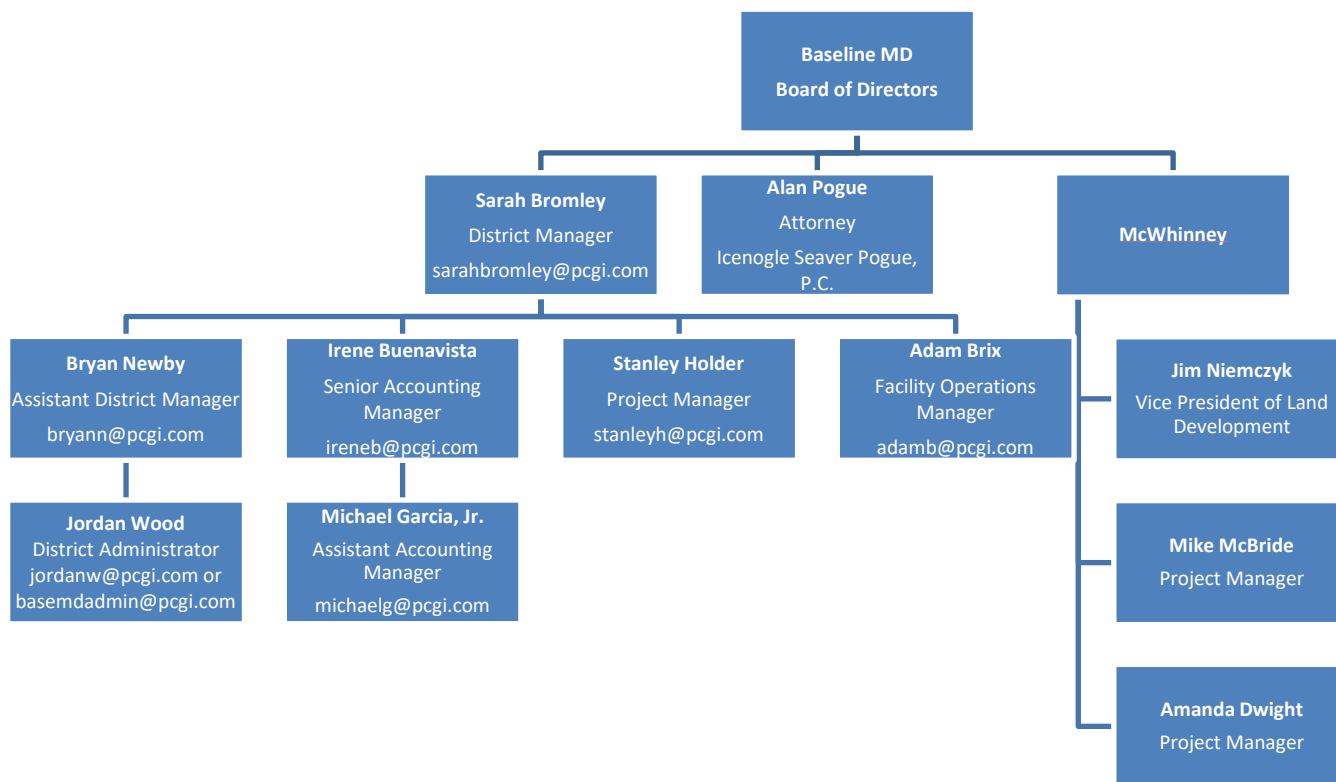
Item	Public or Private	Phase 2 Qty	Unit	Unit Price	Phase 2 Cost	
<b>SANITARY SEWER</b>						
NMFD 8" PVS Pipe including trace wire and testing and boxes	CRC	Reimbursement from NMFD to District	680.00	LF	\$ 60.00	\$ 40,800
NMFD 8" PVS Pipe including trace wire and testing and boxes	160th	Reimbursement from NMFD to District	330.00	LF	\$ 162.00	\$ 53,460
NMFD 4' ID Manhole	CRC	Reimbursement from NMFD to District	2.00	EA	\$ 5,100.00	\$ 10,200
NMFD 4' ID Manhole	160th Bid	Reimbursement from NMFD to District	2.00	EA	\$ 17,500.00	\$ 35,000
Concrete Collars	CRC	Reimbursement from NMFD to District	1.00		\$ 4,048.00	\$ 4,048
NMFD Jet, Clean, and Test	160th bid	Reimbursement from NMFD to District	1010.00	LF	\$ 6.00	\$ 6,060
NMFD Connect to Existing	160th bid	Reimbursement from NMFD to District	2.00	EA	\$ 6,800.00	\$ 13,600
Demo Asphalt		Reimbursement from NMFD to District	105.00	SY	\$ -	\$ -
Hot Mix Asphalt Patch (5" Depth)		Reimbursement from NMFD to District	105.00	SY	\$ -	\$ -
Total Hard Cost						\$ 163,168
<b>ENGINEERING AND PLANNING</b>						
Civil Engineering - NMFD Extension 10%		Reimbursement from NMFD to District	10%	EA	\$ 88,750.00	\$ 8,875
<b>CONSTRUCTION SURVEY AND STAKING</b>						
Survey and staking (Construction) - NMFD 10%		Reimbursement from NMFD to District	10%	LS	\$ 20,000.00	\$ 2,000
<b>PROJECT MANAGEMENT FEE</b>						
Project Management Fee		Reimbursement from NMFD to District	5%	LS	\$ 174,043.00	\$ 8,702
						\$ 182,745
					Original	\$ 126,544.16
					Variance	\$ (56,201)



To: Baseline Metropolitan District Board of Directors  
 From: Pinnacle Consulting Group, Inc.  
 Subject: Manager’s Report  
 Board Meeting Date: April 6, 2023

**General District Matters**

- Please contact Sarah Bromley, District Manager, at [sarahbromley@pcgi.com](mailto:sarahbromley@pcgi.com) for any District matters which include operations, Board of Directors relations, financial management, compliance, and constituent relations.
- Since the last board meeting, Michael Garcia, Jr. has been assigned as the Assistant Accounting Manager. The McWhinney team has also been added to the Baseline Management Team org. chart.



- The District’s management team performed routine matters since the March 2, 2023 Board meeting. Monthly, District management provides the following services:
  - Adheres to administrative and compliance matters.
  - Processes monthly payables and financial reports.
  - Oversees District budget and operational expenditures.
  - Oversees District operations per the approved Service Plan and District needs.
  - Collaborates with legal counsel on legal matters.
  - Oversee preparation and distribution of board packets including agenda, minutes, reports, contracts, and agreements prior to board meetings.
  - The Manager consistently communicates with the Board including periodic status reports at each board meeting.
- District Management attended the McWhinney Districts Conference Call on April 5, 2023.
- Baseline plans to submit an application for the Sustainable Landscape Community (SLC) designation through Associated Landscape Contractors of Colorado (ALCC). ALCC expects to open the application process in May or June 2023. The SLC “recognizes large water users, including master-planned and HOA communities, commercial properties/sites, and retail properties for using Sustainable Landscape Management guidelines... which is a program to educate public and private landscape professionals on sustainable, water-conserving landscape management principles.” To learn more about SLC visit: [www.alcc.com](http://www.alcc.com).
- Reuse (Reclaimed Water) inspections by the City of Broomfield will take place between the months of June and August. We are working with the EDI Irrigation Director to ensure that all areas undergoing inspection are compliant. Following inspection, a certification statement and inspection report will be issued by the city. Reuse Reclamation signs will be replaced in the fall.
- Baseline Audit Exemptions for District Nos. 2-9 have been executed and filed. The audit for District No. 1 is scheduled for the week of April 17<sup>th</sup>, 2023.

- Website Analytics:

Last Month	2023 YTD
92+ Visits	250+ Visits
87+ Unique Visitors	206+ Unique Visitors
280+ Page Views	668+ Page Views

- Compliance matters, due dates, and status for the District:

COMPLIANCE MATTERS	RESPONSIBLE	DUE DATE	COMPLETION
Map Filings	PCGI	01/01/23	Completed
Transparency Notices	PCGI	01/15/23	Completed
File Budget	PCGI	01/31/23	Completed
SDA Membership Renewals	PCGI	03/01/23	Completed
Draft 2024 Budgets Distributed to Board of Directors	PCGI	10/15/23	
Property & Liability Insurance Renewals	PCGI	12/01/23	
Mill Levy Certification	PCGI	12/15/23	
Website Compliance	PCGI	12/31/23	
Payables	PCGI/Board	Monthly	Sent to Board third week of the month



## Baseline Metropolitan District Monthly O&M Report:

April

### Current Month Updates

- EDI completed has completed spring fertilization, aeration, preemergent, and cut back of ornamental grasses.
- EDI is in the process of cleaning up rock beds and edging.
- First OLM inspection is scheduled on April 28<sup>th</sup>.
- Coordinating with Brightview on punch list items.

